Evestia 40/60 Conservative Solution

As of 12/31/2023

Investment Strategy

The Evestia 40/60 Conservative Solution targets 40% equity and 60% fixed income.

This model invests in approximately 50 individual global stocks selected for their attractive levels of quality, growth, value, and risk.

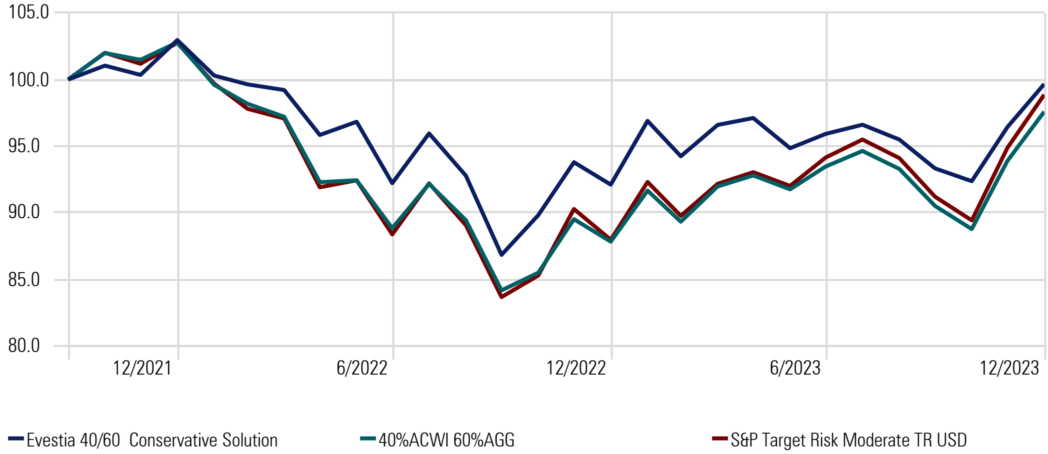
Bond ETF's are diversified across US and international treasuries, mortgages, TIPS, corporates, and high yield bonds.

Manager

Rick C. Jaster, CFA
Brigham Young University, MBA
25 Years Experience

Investment Growth

Time Period: Since Common Inception (10/1/2021) to 12/31/2023



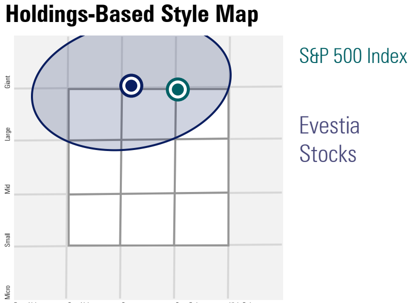
Top Holdings

Vanguard Total Bond Market ETF	15.0
Schwab US TIPS ETF™	12.0
SPDR® Portfolio Corporate Bond ETF	9.0
iShares Broad USD High Yield Corp Bd ETF	6.0
iShares Broad USD Invm Grd Corp Bd ETF	6.0
iShares Core International Aggt Bd ETF	6.0
Vanguard Total Corporate Bond ETF	6.0
Apple Inc	0.8
AstraZeneca PLC ADR	0.8
Nike Inc Class B	0.8
Taiwan Semiconductor Manufacturing Co Ltd ADR	0.8
Toyota Motor Corp ADR	0.8

Trailing Returns

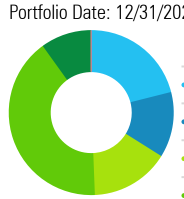
Strategies	Incep	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr
Evestia 40/60 Conservative Solution	-0.15	3.36	6.79	8.21	8.21	—	—
40%ACWI 60%AGG	-1.08	3.94	7.82	11.13	11.13	0.39	4.56
S&P Target Risk Moderate TR USD	-0.51	4.22	8.40	12.41	12.41	1.25	4.92

Holdings-Based Style Map



Asset Allocation (US)

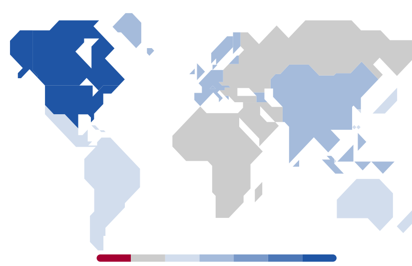
Portfolio Date: 12/31/2023



	%
US Equity	21.1
Non-US Equity	12.9
Cash	15.5
US Bond	40.7
Non-US Bond	9.9
Other	0.0
Total	**100.0**

Equity Regional Exposure - Evestia 40/60 Conservative Solutio

Portfolio Date: 12/31/2023

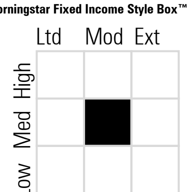


	%
North America	63.4
United Kingdom	8.2
Europe dev	8.1
Asia emrg	6.1
Japan	4.1
Asia dev	4.1
Australasia	4.0
Latin America	2.0
Europe emrg	0.0
Africa/Middle East	0.0

Fixed Income Style Box

Portfolio Date: 12/31/2023

Morningstar Fixed Income Style Box™



Fixed-Income Stats

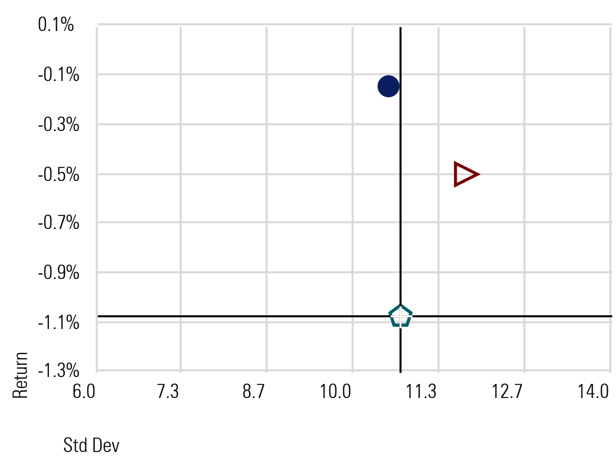
Average Eff Duration Survey	6.3
Average Eff Maturity Survey	8.7
Average Coupon	3.3
Average Price	-

Performance Since Inception

Calculation Benchmark: 40%ACWI 60%AGG

	Inv	Bmk
Return	-0.15	-1.08
Excess Return	0.93	0.00
Alpha	0.71	0.00
Beta	0.95	1.00
Std Dev	10.55	10.75
Sharpe Ratio	-0.28	-0.36
Up Capture Ratio	99.81	100.00
Down Capture Ratio	94.11	100.00
Max Drawdown	-15.69	-18.14
R2	92.26	100.00
Tracking Error	2.96	0.00

Risk-Reward Since Inception



Evestia strategy performance is net of 30 bps strategy fee, but is gross of advisory fees. Past performance does not guarentee future results. For professional investor use only.

Source: Morningstar Direct