Evestia Target Risk

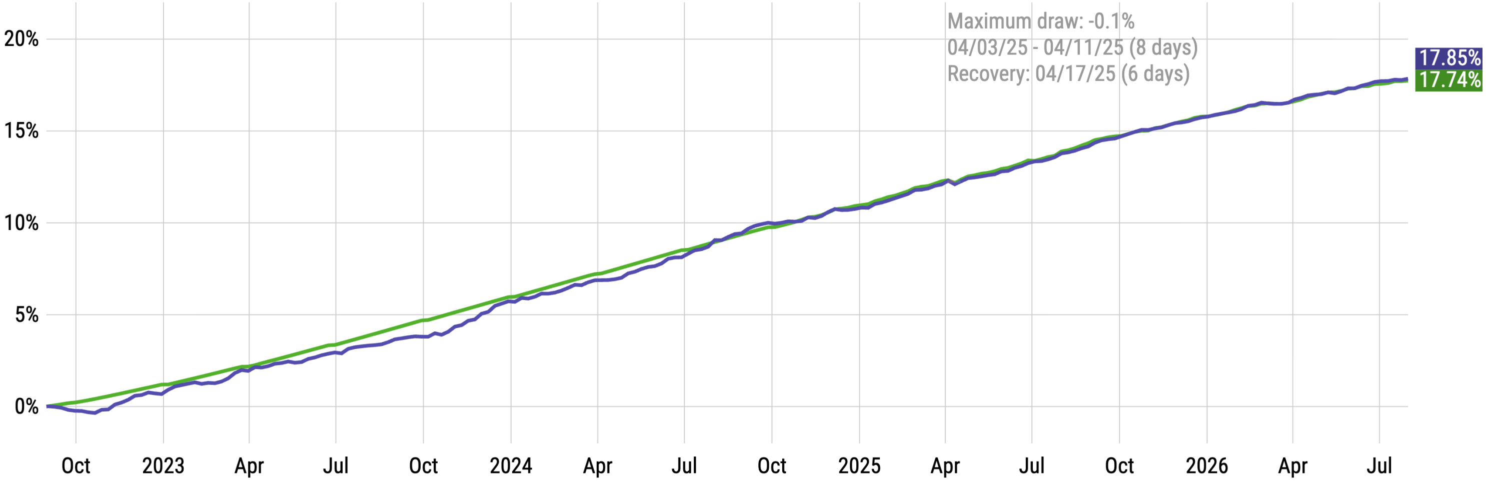
evestia

HYPOTHETICAL PERFORMANCE: For illustration only. Not actual performance and not predictive of future results. See final page for full disclosures. For Investment Professionals Only.

Performance

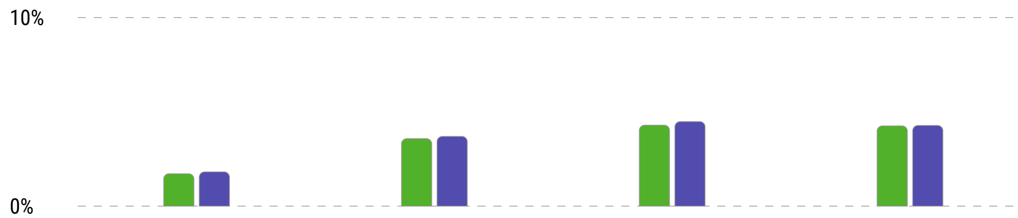
Cumulative returns

Total return — Evestia Target Risk 0/100 — 10% AGG, 90% Bil — Sep 1, 2022 - Jul 31, 2026



Periodic Returns

As of Jul 31, 2026



	Ytd	1 year	3 years	09/01/22-07/31/26
Evestia Target Risk 0/100	1.72%	3.58%	4.29%	4.26%
10% AGG, 90% Bil	**1.82%**	**3.70%**	**4.48%**	**4.28%**

Periodic returns for periods longer than one year are annualized.

Assumptions

	Advisory fee	Rebalancing
Evestia Target Risk 0/100	0.3%	Monthly
10% AGG, 90% Bil	-	Yearly

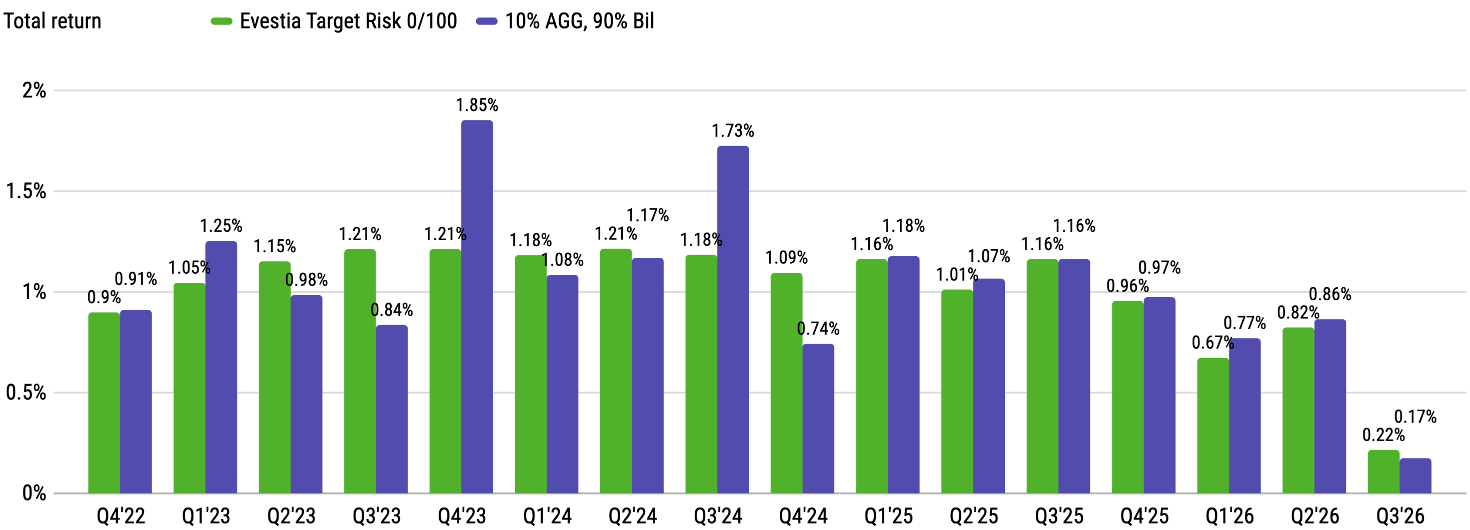
Key Stats

TTM yield	Fund expense ratio
4.09%	0.09%
3.83%	0.12%

These results are hypothetical. The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Performance

Periodic returns



Return/Risk plot

These results are hypothetical. The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Performance

Risk metrics

As of Jul 31, 2026

	Ytd	1 year	3 years	09/01/22-07/31/26
Risk (standard deviation)				
Evestia Target Risk 0/100	**0.3%**	0.4%	**0.3%**	**0.3%**
10% AGG, 90% Bil	0.4%	**0.4%**	0.6%	0.7%
Alpha				
Evestia Target Risk 0/100	-0.2%	-0.1%	-0.1%	-0.2%
10% AGG, 90% Bil	0%	0%	0%	0%
Beta				
Evestia Target Risk 0/100	0.55	0.96	0.15	0.09
10% AGG, 90% Bil	1.00	1.00	1.00	1.02
Sharpe ratio				
Evestia Target Risk 0/100	-2.31	-0.27	-0.46	-0.66
10% AGG, 90% Bil	**-1.22**	**-0.02**	**0.09**	**-0.23**
Information ratio				
Evestia Target Risk 0/100	-0.30	**-0.13**	-0.15	-0.18
10% AGG, 90% Bil	**0.00**	-0.39	**0.02**	**-0.07**
Sortino ratio				
Evestia Target Risk 0/100	-3.08	-0.41	-0.69	-0.96
10% AGG, 90% Bil	**-1.85**	**-0.02**	**0.15**	**-0.37**
Maximum drawdown				
Evestia Target Risk 0/100	**-0.1%**	**-0.1%**	**-0.1%**	**-0.1%**
10% AGG, 90% Bil	-0.1%	-0.1%	-0.2%	-0.4%
Up capture ratio				
Evestia Target Risk 0/100	0.89	0.97	0.96	0.97
10% AGG, 90% Bil	**1.00**	**1.00**	**1.00**	**1.00**
Down capture ratio				
Evestia Target Risk 0/100	**0.02**	-	-	**-1.19**
10% AGG, 90% Bil	1.00	-	-	1.23

The benchmark used to calculate alpha, beta, capture ratio is: 10% AGG, 90% Bil

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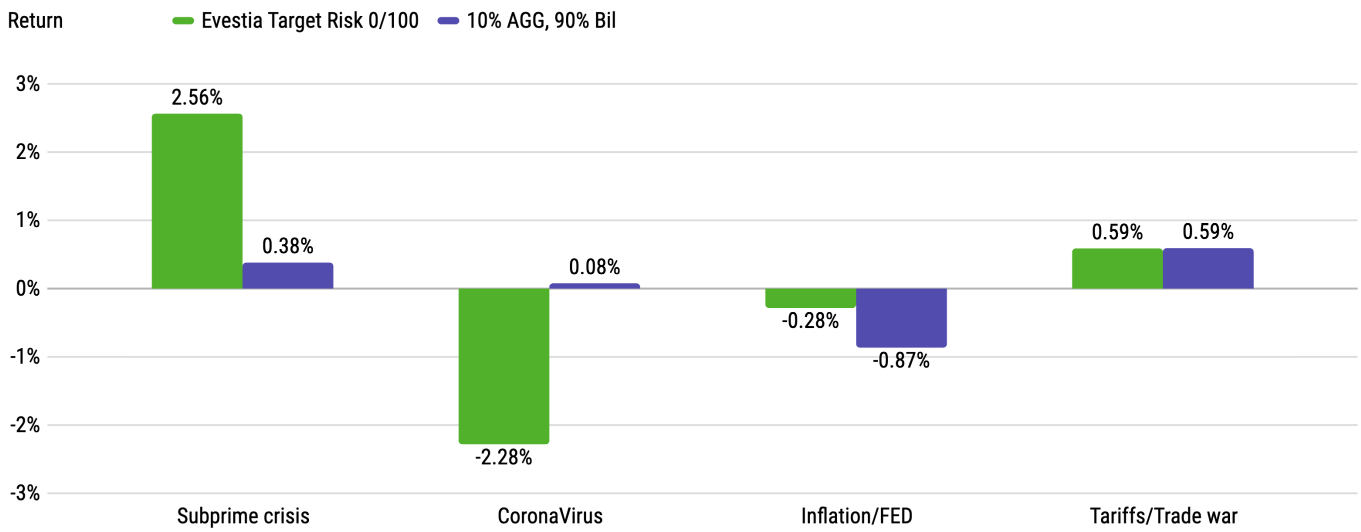
Stress Test

Past performance for historical scenarios



Subprime crisis (09/30/08-03/09/09): A rise in subprime mortgage delinquencies led to a financial crisis and recession.

CoronaVirus (02/20/20-03/23/20): Virus infection spreads worldwide, threatening to slow down the global economy

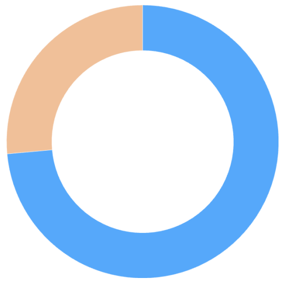
Inflation/FED (01/03/22-09/30/22): Inflation surges in 2022 due to supply shortages, Ukraine invasion and strong customer demand. FED raises its fund rate from 0.25% to 3%.

Tariffs/Trade war (02/19/25-04/08/25): The U.S. imposes new tariffs on multiple trading partners, triggering retaliatory measures which escalates trade tensions and rattles global markets.

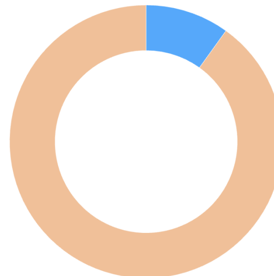
This analysis is an estimate of the performance of the current portfolio under historical events. These results are hypothetical. The calculation is based on historical returns, volatility and correlations of the underlying investments at the time of the events. The results incorporate the effect of advisory fees.

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Allocation



Evestia Target Risk 0/100



10% AGG, 90% Bil

Summary

	Weight(%)	Weight(%)
Stocks	-	-
Bonds	73.6	9.9
Cash & equivalents	26.4	90.1
	100	**100**

Details

US stocks large cap	-	-
US stocks mid cap	-	-
US stocks small cap	-	-
Non US stocks	-	-
US bonds investment grade	53.3	9.1
US bonds high yield	-	-
US bonds inflation protected	4.7	-
Non US bonds	9.0	0.6
Unclassified bonds	6.5	0.2
Alternative	-	-
Cash & equivalents	26.4	90.1
	100	**100**

Cash & equivalents comprises money market holdings, and fixed-income securities with maturity of less than 90 days.
Alternative comprises commodity, precious metals and alternative funds.

Stock Style

%	Value	Blend	Growth
Large	-	-	-
Mid	-	-	-
Small	-	-	-

Average style

%	Value	Blend	Growth
Large	-	-	-
Mid	-	-	-
Small	-	-	-

Average style

Market Cap

	Weight(%)	Weight(%)
Large Cap	-	-
Mid Cap	-	-
Small Cap	-	-
	0	**0**

Investment Style

Value	-	-
Blend	-	-
Growth	-	-
	0	**0**

- Evestia Target Risk 0/100
- 10% AGG, 90% Bil

Values are based on the percent of equities in the portfolio.

Stock Sectors

Cyclical

	Evestia Target Risk 0/100	10% AGG, 90% Bil
Basic Materials	-%	-%
Consumer Cyclical	-%	-%
Financial Services	-%	-%
Real Estate	-%	-%

Sensitive

	Evestia Target Risk 0/100	10% AGG, 90% Bil
Communication Services	-%	-%
Energy	-%	-%
Industrials	-%	-%
Technology	-%	-%

Defensive

	Evestia Target Risk 0/100	10% AGG, 90% Bil
Consumer Defensive	-%	-%
Healthcare	-%	-%
Utilities	-%	-%

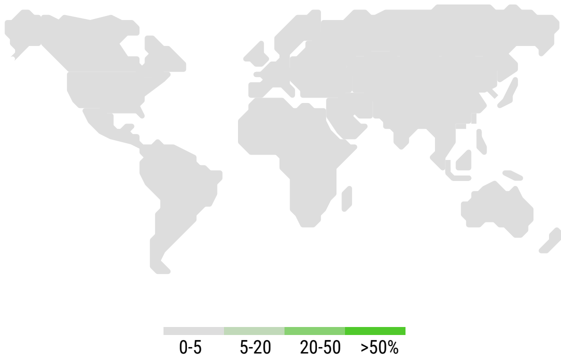
Evestia Target Risk 0/100
10% AGG, 90% Bil

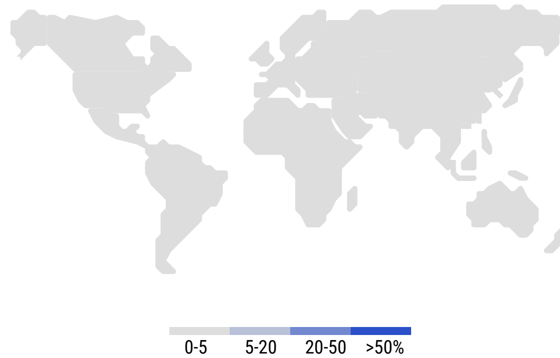
Cyclical: Industries significantly impacted by economic shifts
Defensive: Industries that are relatively immune to economic cycles
Sensitive: Industries which ebb and flow with the overall economy, but not severely so

	Evestia Target Risk 0/100	**10% AGG, 90% Bil**
Cyclical	-	-
Sensitive	-	-
Defensive	-	-
	0%	0%

Values are based on the percent of equities in the portfolio.

Stock Regions





Summary

	Weight(%)	Weight(%)
US Equity	-	-
International Developed	-	-
Emerging Markets	-	-
	0	**0**

Regions

North America	-	-
Latin America	-	-
Europe Developed	-	-
Europe Emerging	-	-
Africa/Middle East	-	-
Japan	-	-
Australasia	-	-
Asia Developed	-	-
Asia Emerging	-	-
	0	**0**

- Evestia Target Risk 0/100
- 10% AGG, 90% Bil

Values are based on the percent of equities in the portfolio.

Top holdings

Top 10 holdings

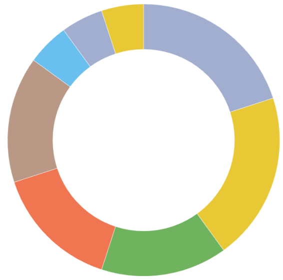
Evestia Target Risk 0/100

Investment	Symbol	% of portfolio
United States Treasury Bills 0% 04/15/2027	912797UE5	1.81
United States Treasury Bills 0% 03/18/2027	912797UD7	1.81
United States Treasury Bills 0% 01/21/2027	912797TM9	1.79
United States Treasury Bills 0% 12/24/2026	912797TC1	1.76
United States Treasury Bills 0% 05/13/2027	912797UX3	1.65
United States Treasury Bills 0% 02/18/2027	912797TV9	1.63
United States Treasury Bills 0% 08/06/2026	912797RG4	1.33
United States Treasury Bills 0% 07/09/2026	912797RF6	1.24
United States Treasury Bills 0% 10/01/2026	912797SA6	1.23
United States Treasury Bills 0% 11/27/2026	912797SU2	1.21

10% AGG, 90% Bil

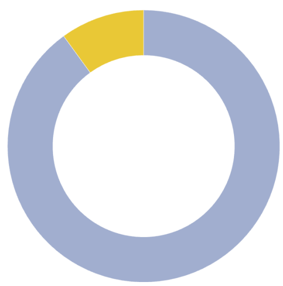
Investment	Symbol	% of portfolio
United States Treasury Bills 0% 08/06/2026	US912797RG48	10.84
United States Treasury Bills 0% 09/03/2026	US912797RS85	8.14
United States Treasury Bills 0% 08/27/2026	US912797TY36	6.51
United States Treasury Bills 0% 09/17/2026	US912797UG01	6.33
United States Treasury Bills 0% 09/10/2026	US912797UF28	6.28
United States Treasury Bills 0% 09/24/2026	US912797UH83	6.27
United States Treasury Bills 0% 08/13/2026	US912797TW79	6.22
United States Treasury Bills 0% 08/20/2026	US912797TX52	6.03
United States Treasury Bills 0% 08/11/2026	US912797UT22	5.43
United States Treasury Bills 0% 08/25/2026	US912797UV77	5.40

Positions



Evestia Target Risk 0/100

Investment	Symbol	Weight(%)
BondBloxx Bloomberg SixMthTrgDurUSTrsETF	XHLF	20.0
BondBloxx Bloomberg One YrTrgDurUSTrsETF	XONE	20.0
Goldman Sachs Ultra Short Bond ETF	GSST	15.0
iShares Ultra Short Duration Bd Actv ETF	ICSH	15.0
PGIM Ultra Short Bond ETF	PULS	15.0
JPMorgan Ultra-Short Municipal Inc ETF	JMST	5.0
iShares® 0-3 Month Treasury Bond ETF	SGOV	5.0
iShares 0-5 Year TIPS Bond ETF	STIP	5.0
As of Jul 31, 2026		**100**

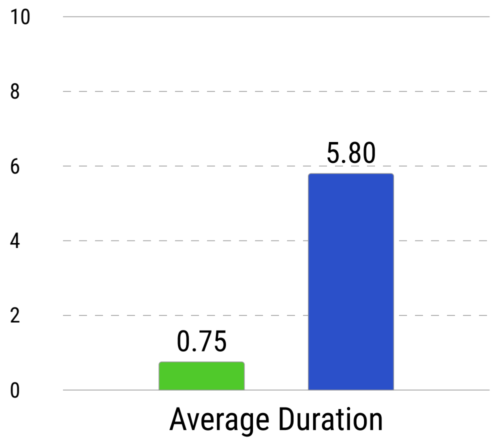


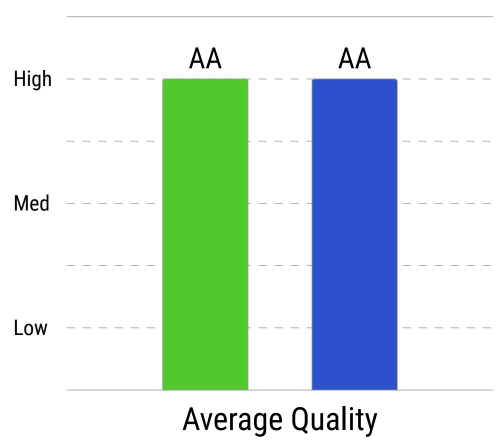
10% AGG, 90% Bil

Investment	Symbol	Weight(%)
State Street® SPDR® Blmbg1-3MthT-BillETF	BIL	90.0
iShares Core US Aggregate Bond ETF	AGG	10.0
As of Jul 31, 2026		**100**

Cash comprises money market accounts and funds.

Bond Style





	Evestia Target Risk 0/100	10% AGG, 90% Bil
Bonds allocation (%)	73.6	9.9
Average credit quality	AA	AA
% of bonds rated	94	100
Average effective duration	0.75	5.80
% of bonds measured	100	100

Funds Expense

Evestia Target Risk 0/100

Average net expense ratio: 0.09%; Portfolio net expense ratio: **0.09%**

Fund	Symbol	Maximum Sales load	Net exp. ratio	As of prospectus	Weight in portfolio	Net annual expense (*)
Goldman Sachs Ultra Short Bond ETF	GSST	-	0.16%	12/29/25	15%	24
PGIM Ultra Short Bond ETF	PULS	-	0.15%	10/30/25	15%	23
iShares Ultra Short Duration Bd Actv ETF	ICSH	-	0.08%	02/27/26	15%	12
JPMorgan Ultra-Short Municipal Inc ETF	JMST	-	0.18%	07/01/26	5%	9
BondBloxx Bloomberg SixMthTrgDurUSTrsETF	XHLF	-	0.03%	02/28/26	20%	6
BondBloxx Bloomberg One YrTrgDurUSTrsETF	XONE	-	0.03%	02/28/26	20%	6
iShares® 0-3 Month Treasury Bond ETF	SGOV	-	0.09%	06/29/26	5%	5
iShares 0-5 Year TIPS Bond ETF	STIP	-	0.03%	02/27/26	5%	1
					100%	**86**

(*) in $, based on portfolio value of $100,000. Does not include sales loads if applicable.

10% AGG, 90% Bil

Average net expense ratio: 0.12%; Portfolio net expense ratio: **0.12%**

Fund	Symbol	Maximum Sales load	Net exp. ratio	As of prospectus	Weight in portfolio	Net annual expense (*)
State Street® SPDR® Blmbg1-3MthT-BillETF	BIL	-	0.14%	10/31/25	90%	122
iShares Core US Aggregate Bond ETF	AGG	-	0.03%	06/29/26	10%	3
					100%	**125**

(*) in $, based on portfolio value of $100,000. Does not include sales loads if applicable.

IMPORTANT DISCLOSURES

This report is being provided by your financial professional as a courtesy and is not intended to be used as or in lieu of an account statement.

This report presents past performance, which does not guarantee future results. The investment return and principal value will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than return data quoted herein.

The portfolio performance presented in this report is hypothetical and based on simulated investments. Unlike the results shown in an actual performance record, these results do not represent actual trading. Also, because these trades have not actually been executed, these results may have under-or over-compensated for the impact, if any, of certain market factors, such as lack of liquidity. Simulated or hypothetical trading programs in general are also subject to the fact that they are designed with the benefit of hindsight. No representation is being made that any account will or is likely to achieve profits or losses similar to these being shown.

Returns in this report are time-weighted returns (TWR). Returns include distribution income such as dividends. The simulation of model portfolios does not take into account trading costs and tax implications.

The projections or other information generated by Kwanti Analytics regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results.

Performance is presented net of advisory fees. Other fees borne by investors and not included in this report are: commissions, custodial charges and sales loads. If applicable, these fees will have a compounding effect on performance that can be material.

HYPOTHETICAL PERFORMANCE DISCLOSURE:

The performance shown is hypothetical, was not achieved by any actual portfolio, and is presented for illustrative purposes only. Data is sourced from Kwanti using daily close prices adjusted for dividends and splits. Results are based on Evestia's rules-based models using live investment signals, with model trades assumed to be executed at trade-day closing prices, which may differ from actual client execution.

Model-of-Models Construction: Current strategic allocations across underlying models are applied retroactively, which introduces hindsight and implementation bias, even though the underlying model signals themselves were generated live at the time. Hypothetical results do not reflect actual trading, liquidity, market impact, transaction costs, taxes, or other real world execution factors and are not GIPS-compliant composite performance.

Performance is shown net of a 35-basis-point annual strategy fee but does not include platform fees or advisory fees which would further reduce returns. Actual fees may vary.
Hypothetical performance has many inherent limitations and should not be interpreted as future results or actual adviser or client experience.
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INDEXES AND BENCHMARKS

References to indexes and benchmarks are hypothetical illustrations of aggregate returns and do not reflect the performance of any actual investment. Investors cannot invest in an index.

S&P 500 Index TR: Measures the performance of 500 widely held, large-capitalization US stocks.

Bloomberg US Aggregate Bond Index: Measures the U.S. bond market and covers all major types of bonds, including taxable corporate bonds, treasury bonds, and municipal bonds.

DEFINITIONS

Alpha: the excess return of the investment over the benchmark, after adjusting for risk. A positive value implies that the investment has performed better than expected, relatively to its risk. The benchmark used for alpha calculation in this report is the S&P500 Index Total Return.

Beta: the volatility of the investment compared to the volatility of the benchmark. A value lower than 1 indicates that the investment is less volatile than the benchmark. A value greater than 1 indicates a higher volatility. The benchmark used for beta calculation in this report is the S&P500 Index Total Return.

Fund expense ratio: for investment funds, the expense ratio as reported in the fund's prospectus.

Maximum drawdown: the largest percent retrenchment from an investment's peak value to the investment's valley value for a given period.

Risk (Standard Deviation): a measure of dispersion of returns around their historical average. The higher the standard deviation, the more widely the investment's returns vary over time.

Sharpe ratio: compares the investment return against the risk-free return (US Treasury Bill), after adjusting for risk. The greater the Sharpe ratio, the better its risk-adjusted performance.

Sortino ratio: a modification of the Sharpe ratio, using downside deviation for the risk adjustment instead of standard deviation. The downside deviation only considers periods of negative returns.

Information ratio: A risk-adjusted measure which captures excess or active returns and relates them to excess or active risk. The higher the information ratio, the better.

Up/Down capture ratio: shows what portion of a market performance was captured by an investment in up and down markets.

Yield 12-month: the sum of distributions from the asset(s) over 12 trailing months, divided by the current market price of the asset(s).

Yield SEC: the annualized yield based on the 30-day period ending on the last day of previous month.

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