

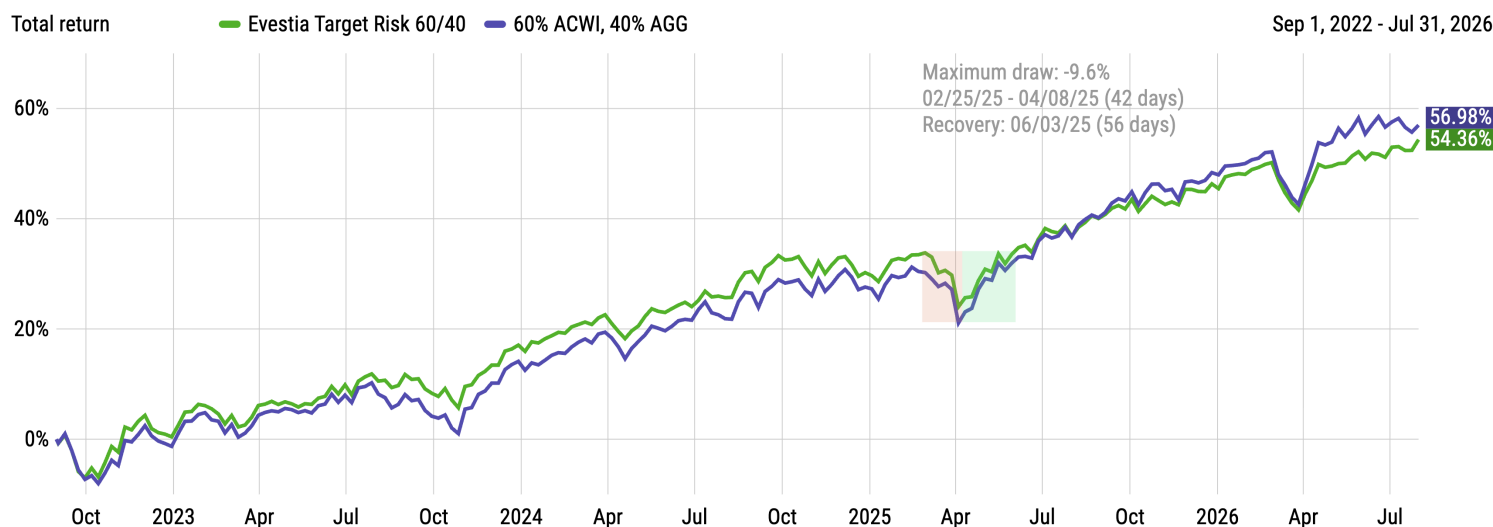
Evestia Target Risk



HYPOTHETICAL PERFORMANCE: For illustration only. Not actual performance and not predictive of future results. See final page for full disclosures. For Investment Professionals Only.

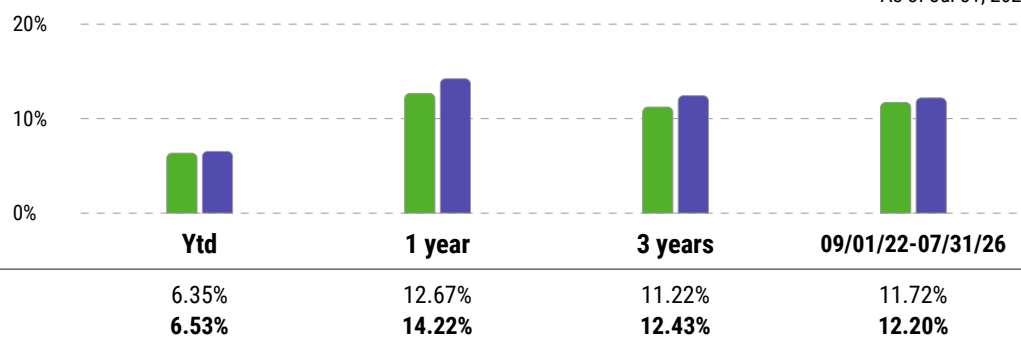
Performance

Cumulative returns



Periodic Returns

As of Jul 31, 2026



Periodic returns for periods longer than one year are annualized.

Assumptions

	Advisory fee	Rebalancing
Evestia Target Risk 60/40	0.30%	Monthly
60% ACWI, 40% AGG	0%	Yearly

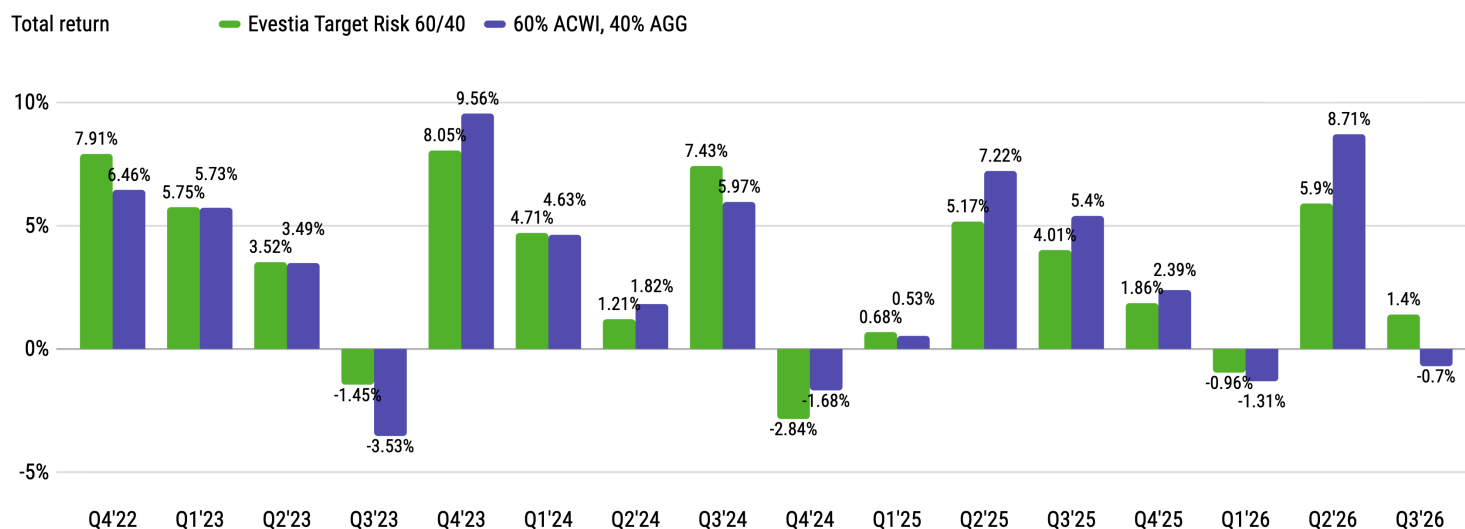
Key Stats

	TTM yield	Fund expense ratio
Evestia Target Risk 60/40	2.86%	0.02%
60% ACWI, 40% AGG	2.48%	0.2%

These results are hypothetical. The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Performance

Periodic returns



Return/Risk plot



These results are hypothetical. The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Performance

Risk metrics

As of Jul 31, 2026

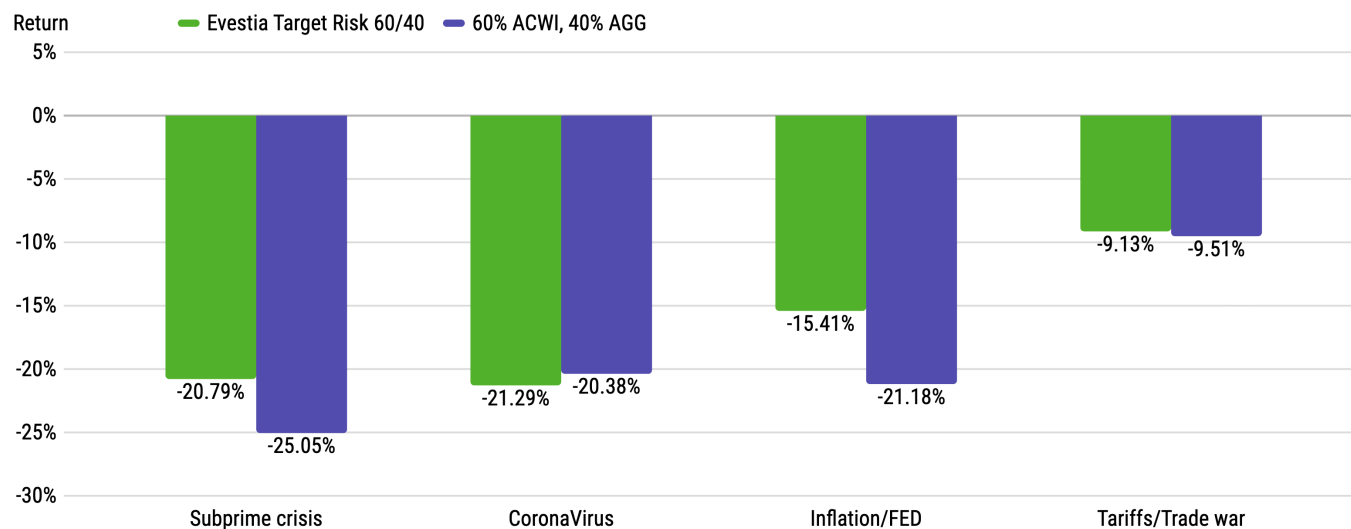
	Ytd	1 year	3 years	09/01/22-07/31/26
Risk (standard deviation)				
Evestia Target Risk 60/40	7.1%	6.9%	7.9%	9.9%
60% ACWI, 40% AGG	9.3%	8.4%	8.9%	10.4%
Alpha				
Evestia Target Risk 60/40	1.2%	1%	0.1%	0.1%
60% ACWI, 40% AGG	0%	-0.1%	0%	0%
Beta				
Evestia Target Risk 60/40	0.69	0.74	0.84	0.92
60% ACWI, 40% AGG	1.00	1.00	0.99	1.00
Sharpe ratio				
Evestia Target Risk 60/40	0.99	1.24	0.84	0.73
60% ACWI, 40% AGG	0.77	1.19	0.87	0.75
Information ratio				
Evestia Target Risk 60/40	0.09	0.10	0.01	0.02
60% ACWI, 40% AGG	-0.00	-0.49	0.16	-0.06
Sortino ratio				
Evestia Target Risk 60/40	1.73	1.88	1.47	1.28
60% ACWI, 40% AGG	1.36	2.14	1.65	1.33
Maximum drawdown				
Evestia Target Risk 60/40	-5.7%	-5.7%	-9.6%	-9.6%
60% ACWI, 40% AGG	-6.6%	-6.6%	-9.7%	-9.7%
Up capture ratio				
Evestia Target Risk 60/40	0.76	0.79	0.87	0.94
60% ACWI, 40% AGG	1.00	0.99	1.00	1.00
Down capture ratio				
Evestia Target Risk 60/40	0.64	0.55	0.83	0.91
60% ACWI, 40% AGG	1.00	1.00	0.99	1.01

The benchmark used to calculate alpha, beta, capture ratio is: 60% ACWI, 40% AGG

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Stress Test

Past performance for historical scenarios



Subprime crisis (09/30/08-03/09/09): A rise in subprime mortgage delinquencies led to a financial crisis and recession.

CoronaVirus (02/20/20-03/23/20): Virus infection spreads worldwide, threatening to slow down the global economy

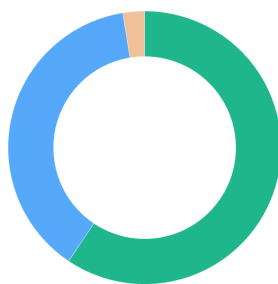
Inflation/FED (01/03/22-09/30/22): Inflation surges in 2022 due to supply shortages, Ukraine invasion and strong customer demand. FED raises its fund rate from 0.25% to 3%.

Tariffs/Trade war (02/19/25-04/08/25): The U.S. imposes new tariffs on multiple trading partners, triggering retaliatory measures which escalates trade tensions and rattles global markets.

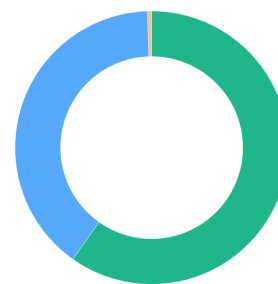
This analysis is an estimate of the performance of the current portfolio under historical events. These results are hypothetical. The calculation is based on historical returns, volatility and correlations of the underlying investments at the time of the events. The results incorporate the effect of advisory fees.

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Allocation



Evestia Target Risk 60/40



60% ACWI, 40% AGG

Summary

	Weight(%)	Weight(%)
■ Stocks	59.4	59.8
■ Bonds	38.0	39.7
■ Cash & equivalents	2.6	0.5
■ Other	-	-
	100	100

Details

US stocks large cap	33.3	29.4
US stocks mid cap	8.6	8.1
US stocks small cap	-	0.3
Non US stocks	17.5	21.7
Unclassified stocks	-	0.3
US bonds investment grade	23.6	36.5
US bonds high yield	1.5	-
US bonds inflation protected	4.0	-
Non US bonds	6.8	2.5
Unclassified bonds	2.1	0.8
Alternative	-	-
Cash & equivalents	2.6	0.5
Other	-	-
	100	100

Cash & equivalents comprises money market holdings, and fixed-income securities with maturity of less than 90 days.

Alternative comprises commodity, precious metals and alternative funds.

The Other category comprises preferred stocks, convertible and options, including positions held by funds.

Stock Style

%	Value	Blend	Growth
Large	32	33	19
Mid	5	11	1
Small	0	0	0

Average style 

%	Value	Blend	Growth
Large	26	33	24
Mid	5	8	4
Small	0	0	0

Average style 

Market Cap

	 Weight(%)	 Weight(%)
Large Cap	84.0	83.2
Mid Cap	16.0	16.4
Small Cap	-	0.4
	100	100

Investment Style

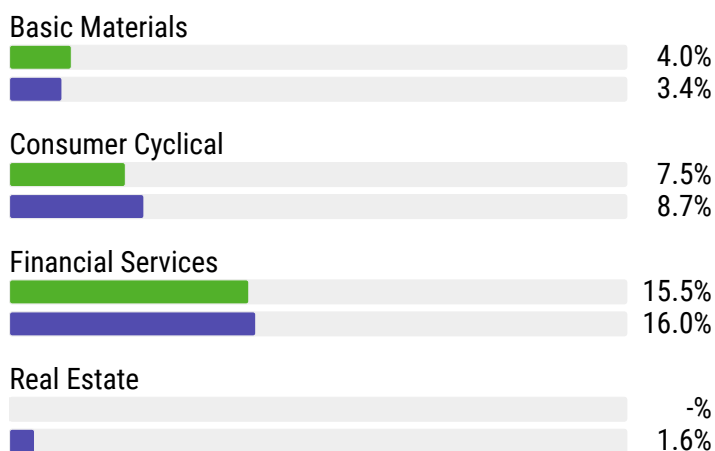
Value	36.5	31.4
Blend	43.5	41.0
Growth	20.0	27.6
	100	100

-  Evestia Target Risk 60/40
-  60% ACWI, 40% AGG

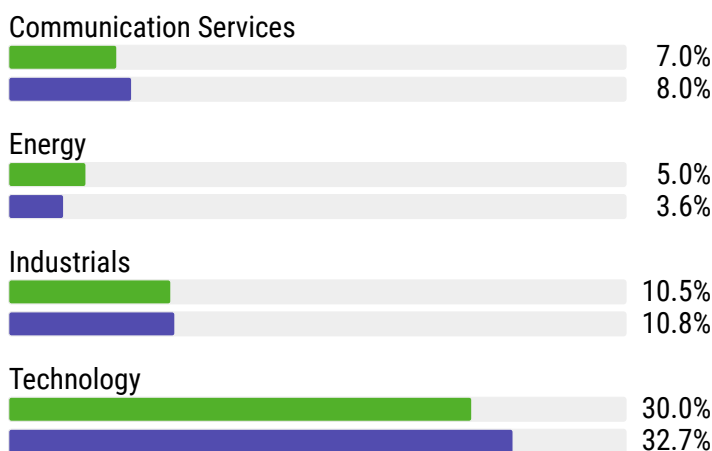
Values are based on the percent of equities in the portfolio.

Stock Sectors

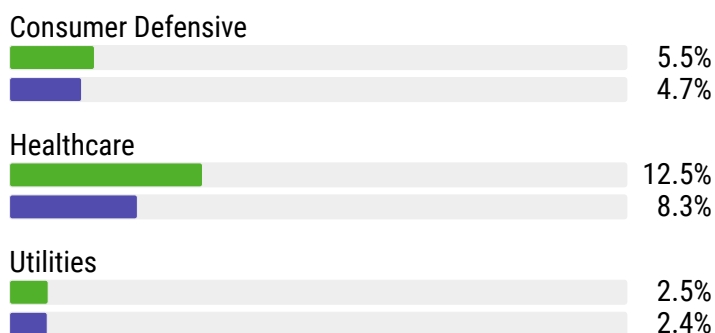
Cyclical



Sensitive



Defensive



■ Evestia Target Risk 60/40
■ 60% ACWI, 40% AGG

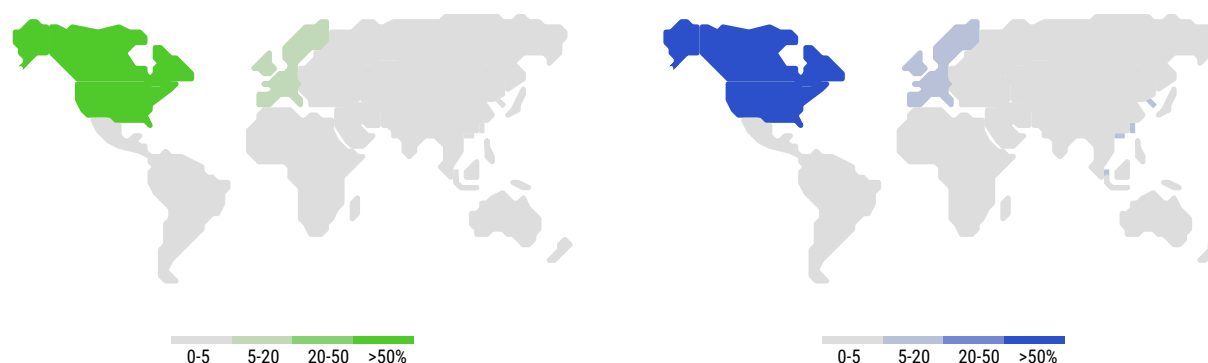
Cyclical: Industries significantly impacted by economic shifts
Defensive: Industries that are relatively immune to economic cycles

Sensitive: Industries which ebb and flow with the overall economy, but not severely so

	Evestia Target Risk 60/40	60% ACWI, 40% AGG
Cyclical	27.0%	29.7%
Sensitive	52.5%	54.9%
Defensive	20.5%	15.4%
	100%	100%

Values are based on the percent of equities in the portfolio.

Stock Regions



Summary

	■ Weight(%)	■ Weight(%)
US Equity	70.5	63.6
International Developed	20.5	30.1
Emerging Markets	9.0	6.2
	100	100

Regions

North America	73.5	66.6
Latin America	3.0	0.9
Europe Developed	11.5	13.8
Europe Emerging	-	0.2
Africa/Middle East	1.5	1.1
Japan	1.5	5.0
Australasia	1.5	1.4
Asia Developed	3.0	7.0
Asia Emerging	4.5	4.0
	100	100

- Evestia Target Risk 60/40
- 60% ACWI, 40% AGG

Values are based on the percent of equities in the portfolio.

Top holdings

Top 10 holdings

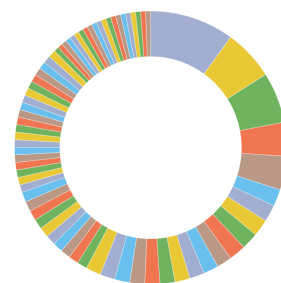
Evestia Target Risk 60/40

Investment	Symbol	% of portfolio
Eli Lilly and Co	LLY	1.78
Microsoft Corp	MSFT	1.78
Apple Inc	AAPL	1.78
Coca-Cola Co (The)	KO	1.78
Lockheed Martin Corp	LMT	1.78
VISA Inc	V	1.78
Amphenol Corp	APH	1.78
Mastercard Incorp Common Stock	MA	1.78
Alphabet Inc A	GOOGL	1.78
Nvidia Corp	NVDA	1.78

60% ACWI, 40% AGG

Investment	Symbol	% of portfolio
Apple Inc	AAPL	2.67
Nvidia Corp	NVDA	2.66
Microsoft Corp	MSFT	1.62
Amazon.com Inc	AMZN	1.39
icash		1.35
Alphabet Inc A	GOOGL	1.24
Taiwan Semiconductor Manufacturing	TW0002330008	1.12
Alphabet Inc	GOOG	0.97
Broadcom Ltd	AVGO	0.96
Meta Platforms Inc	META	0.76

Positions



Evestia Target Risk 60/40

Investment	Symbol	Weight(%)
Vanguard Total Bond Market ETF	BND	10.0
Vanguard Interm-Term Corp Bd ETF	VCIT	6.0
PGIM Ultra Short Bond ETF	PULS	6.0
iShares National Muni Bond ETF	MUB	4.0
Schwab US TIPS ETF™	SCHP	4.0
iShares Core International Aggt Bd ETF	IAGG	2.0
iShares MBS ETF	MBB	2.0
State Street SPDR Portfolio L/T Trs ETF	SPTL	2.0
iShares Broad USD High Yield Corp Bd ETF	USHY	2.0
Vanguard Emerging Mkts Govt Bd ETF	VWOB	2.0
Alphabet Inc A	GOOGL	1.8
Apple Inc	AAPL	1.8
Amphenol Corp	APH	1.8
Coca-Cola Co (The)	KO	1.8
Eli Lilly and Co	LLY	1.8
Lockheed Martin Corp	LMT	1.8
Mastercard Incorp Common Stock	MA	1.8
Microsoft Corp	MSFT	1.8
Nvidia Corp	NVDA	1.8
VISA Inc	V	1.8
Applied Materials Inc	AMAT	1.2
Amazon.com Inc	AMZN	1.2
Broadcom Ltd	AVGO	1.2
Caterpillar Inc	CAT	1.2
Moody's Corp	MCO	1.2
Micron Technology Inc	MU	1.2
Oracle Corp	ORCL	1.2

Positions

Investment (continued)	Symbol	Weight(%)
● Stryker Corp	SYK	1.2
● TJX Companies Inc (The)	TJX	1.2
● Texas Instruments Inc	TXN	1.2
● BHP Group Ltd	BHP	0.9
● Banco Santander Chile	BSAC	0.9
● Check Point Software Technologies Ltd	CHKP	0.9
● Canadian National Railway Co	CNI	0.9
● Equinor ASA	EQNR	0.9
● Fortis Inc	FTS	0.9
● Infosys Ltd	INFY	0.9
● ORIX Corp	IX	0.9
● Novo Nordisk A/S	NVO	0.9
● Novartis AG	NVS	0.9
● Rio Tinto Plc	RIO	0.9
● Sap Ae Drc	SAP	0.9
● Shinhan Financial Group Co Ltd	SHG	0.9
● Sanofi SA	SNY	0.9
● PT Telekomunikasi Indonesia Tbk	TLK	0.9
● Tenaris S.A.	TS	0.9
● Taiwan Semiconductor Manufacturing CoLtd	TSM	0.9
● Unilever PLC	UL	0.9
● Telefonica Brasil S.A.	VIV	0.9
● Yum China Holdings Inc	YUMC	0.9
● Cash	-	0.6
● Allstate Corp (The)	ALL	0.6
● Atmos Energy Corp	ATO	0.6
● Cboe Global Markets Inc	CBOE	0.6
● Comcast Corp	CMCSA	0.6
● Cummins Inc	CMI	0.6
● Cisco Systems Inc	CSCO	0.6
● EOG Resources Inc	EOG	0.6
● General Dynamics Corp	GD	0.6
● Garmin Ltd	GRMN	0.6
● W.W. Grainger Inc	GWW	0.6
● Home Depot Inc (The)	HD	0.6
● Johnson & Johnson	JNJ	0.6

Positions

Investment (continued)	Symbol	Weight(%)
● Nucor Corp	NUE	0.6
● PepsiCo Inc	PEP	0.6
● Progressive Corp (The)	PGR	0.6
● Packaging Corp of America	PKG	0.6
● Resmed Inc	RMD	0.6
● Snap-On Inc	SNA	0.6
● Exxon Mobil Corp	XOM	0.6
● Zoetis Inc	ZTS	0.6
As of Jul 31, 2026		100

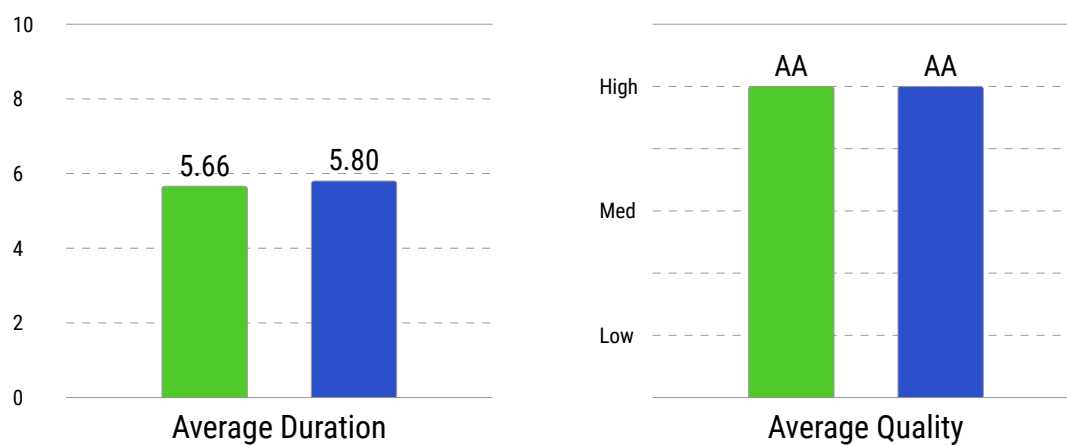


60% ACWI, 40% AGG

Investment	Symbol	Weight(%)
● iShares MSCI ACWI ETF	ACWI	60.0
● iShares Core US Aggregate Bond ETF	AGG	40.0
As of Jul 31, 2026		100

Cash comprises money market accounts and funds.

Bond Style



	■ Evestia Target Risk 60/40	■ 60% ACWI, 40% AGG
Bonds allocation (%)	38	39.7
Average credit quality	AA	AA
% of bonds rated	100	100
Average effective duration	5.66	5.80
% of bonds measured	100	100

Funds Expense

Evestia Target Risk 60/40

Average net expense ratio: 0.06%; Portfolio net expense ratio: **0.02%**

Fund	Symbol	Maximum Sales load	Net exp. ratio	As of prospectus	Weight in portfolio	Net annual expense (*)
PGIM Ultra Short Bond ETF	PULS	-	0.15%	10/30/25	6%	9
Vanguard Emerging Mkts Govt Bd ETF	VWOB	-	0.15%	02/27/26	2%	3
Vanguard Total Bond Market ETF	BND	-	0.03%	04/28/26	10%	3
iShares National Muni Bond ETF	MUB	-	0.05%	06/29/26	4%	2
Vanguard Inter-Term Corp Bd ETF	VCIT	-	0.03%	06/30/26	6%	2
iShares Broad USD High Yield Corp Bd ETF	USHY	-	0.08%	02/27/26	2%	2
iShares Core International Aggt Bd ETF	IAGG	-	0.07%	02/27/26	2%	1
Schwab US TIPS ETF™	SCHP	-	0.03%	04/28/26	4%	1
iShares MBS ETF	MBB	-	0.04%	06/29/26	2%	1
State Street SPDR Portfolio L/T Trs ETF	SPTL	-	0.03%	10/31/25	2%	1
					40%	24

(*) in \$, based on portfolio value of \$100,000. Does not include sales loads if applicable.

60% ACWI, 40% AGG

Average net expense ratio: 0.2%; Portfolio net expense ratio: **0.2%**

Fund	Symbol	Maximum Sales load	Net exp. ratio	As of prospectus	Weight in portfolio	Net annual expense (*)
iShares MSCI ACWI ETF	ACWI	-	0.32%	11/28/25	60%	192
iShares Core US Aggregate Bond ETF	AGG	-	0.03%	06/29/26	40%	12
					100%	204

(*) in \$, based on portfolio value of \$100,000. Does not include sales loads if applicable.

IMPORTANT DISCLOSURES

This report is being provided by your financial professional as a courtesy and is not intended to be used as or in lieu of an account statement.

This report presents past performance, which does not guarantee future results. The investment return and principal value will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than return data quoted herein.

The portfolio performance presented in this report is hypothetical and based on simulated investments. Unlike the results shown in an actual performance record, these results do not represent actual trading. Also, because these trades have not actually been executed, these results may have under- or over-compensated for the impact, if any, of certain market factors, such as lack of liquidity. Simulated or hypothetical trading programs in general are also subject to the fact that they are designed with the benefit of hindsight. No representation is being made that any account will or is likely to achieve profits or losses similar to these being shown.

Returns in this report are time-weighted returns (TWR). Returns include distribution income such as dividends. The simulation of model portfolios does not take into account trading costs and tax implications.

The projections or other information generated by Kwanti Analytics regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results.

Performance is presented net of advisory fees. Other fees borne by investors and not included in this report are: commissions, custodial charges and sales loads. If applicable, these fees will have a compounding effect on performance that can be material.

HYPOTHETICAL PERFORMANCE DISCLOSURE:

The performance shown is hypothetical, was not achieved by any actual portfolio, and is presented for illustrative purposes only. Data is sourced from Kwanti using daily close prices adjusted for dividends and splits. Results are based on Evestia's rules-based models using live investment signals, with model trades assumed to be executed at trade-day closing prices, which may differ from actual client execution.

Model-of-Models Construction: Current strategic allocations across underlying models are applied retroactively, which introduces hindsight and implementation bias, even though the underlying model signals themselves were generated live at the time. Hypothetical results do not reflect actual trading, liquidity, market impact, transaction costs, taxes, or other real world execution factors and are not GIPS-compliant composite performance.

Performance is shown net of a 35-basis-point annual strategy fee but does not include platform fees or advisory fees which would further reduce returns. Actual fees may vary. Hypothetical performance has many inherent limitations and should not be interpreted as future results or actual adviser or client experience. For Professional Investment Advisers Only. Distributed exclusively to registered advisers who meet the "qualified client" standard (Rule 205-3).

INDEXES AND BENCHMARKS

References to indexes and benchmarks are hypothetical illustrations of aggregate returns and do not reflect the performance of any actual investment. Investors cannot invest in an index.

S&P 500 Index TR: Measures the performance of 500 widely held, large-capitalization US stocks.

Bloomberg US Aggregate Bond Index: Measures the U.S. bond market and covers all major types of bonds, including taxable corporate bonds, treasury bonds, and municipal bonds.

DEFINITIONS

Alpha: the excess return of the investment over the benchmark, after adjusting for risk. A positive value implies that the investment has performed better than expected, relatively to its risk. The benchmark used for alpha calculation in this report is the S&P500 Index Total Return.

Beta: the volatility of the investment compared to the volatility of the benchmark. A value lower than 1 indicates that the investment is less volatile than the benchmark. A value greater than 1 indicates a higher volatility. The benchmark used for beta calculation in this report is the S&P500 Index Total Return.

Fund expense ratio: for investment funds, the expense ratio as reported in the fund's prospectus.

Maximum drawdown: the largest percent retrenchment from an investment's peak value to the investment's valley value for a given period.

Risk (Standard Deviation): a measure of dispersion of returns around their historical average. The higher the standard deviation, the more widely the investment's returns vary over time.

Sharpe ratio: compares the investment return against the risk-free return (US Treasury Bill), after adjusting for risk. The greater the Sharpe ratio, the better its risk-adjusted performance.

Sortino ratio: a modification of the Sharpe ratio, using downside deviation for the risk adjustment instead of standard deviation. The downside deviation only considers periods of negative returns.

Information ratio: A risk-adjusted measure which captures excess or active returns and relates them to excess or active risk. The higher the information ratio, the better.

Up/Down capture ratio: shows what portion of a market performance was captured by an investment in up and down markets.

Yield 12-month: the sum of distributions from the asset(s) over 12 trailing months, divided by the current market price of the asset(s).

Yield SEC: the annualized yield based on the 30-day period ending on the last day of previous month.

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