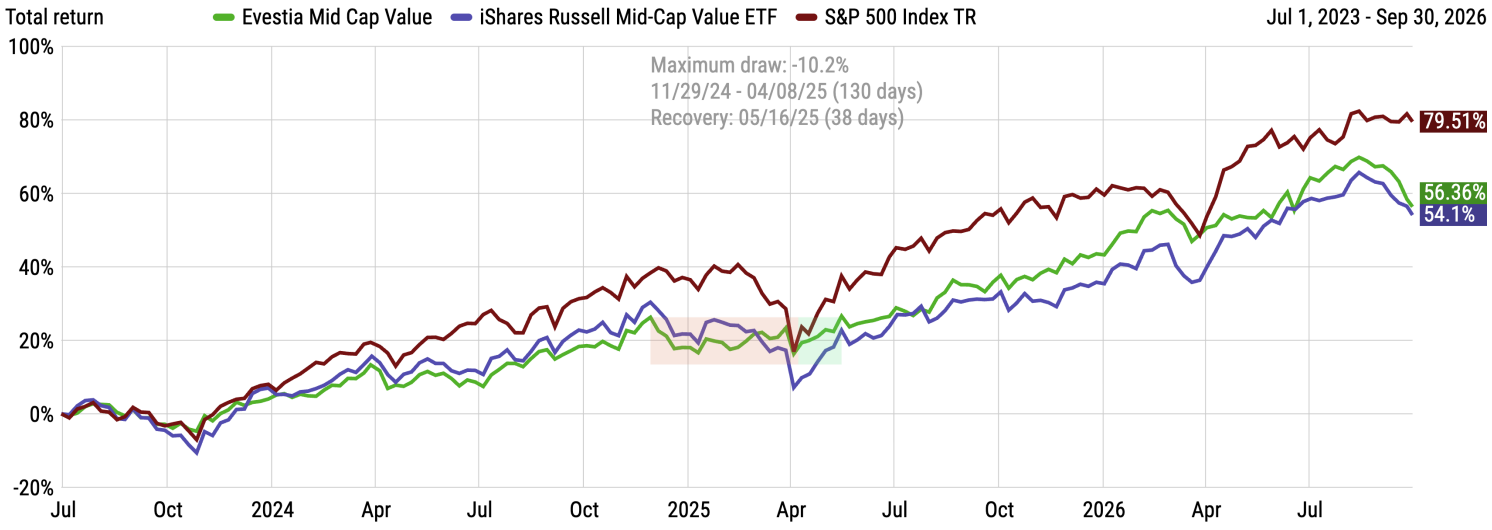
Evestia Mid Cap Value SMA

evestia

HYPOTHETICAL PERFORMANCE: For illustration only. Not actual performance and not predictive of future results. See final page for full disclosures. For Investment Professionals Only.

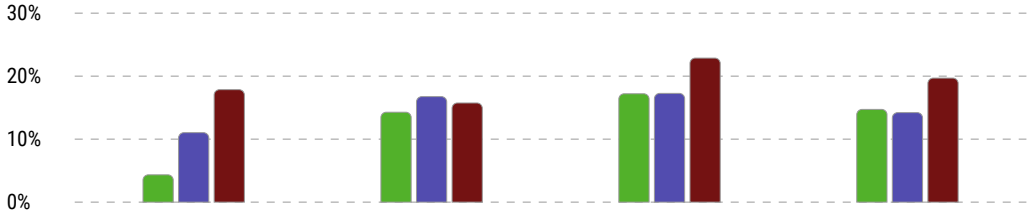
Performance

Cumulative returns



Periodic Returns

As of Sep 30, 2026



	6 months	1 year	3 years	07/01/23-09/30/26
Evestia Mid Cap Value	4.33%	14.27%	17.20%	14.72%
iShares Russell Mid-Cap Value ETF	11.03%	**16.75%**	17.26%	14.21%
S&P 500 Index TR	**17.85%**	15.74%	**22.87%**	**19.69%**

Periodic returns for periods longer than one year are annualized.

Assumptions

	Advisory fee	Rebalancing
Evestia Mid Cap Value	0.35%	Custom
iShares Russell Mid-Cap Value ETF	-	Yearly

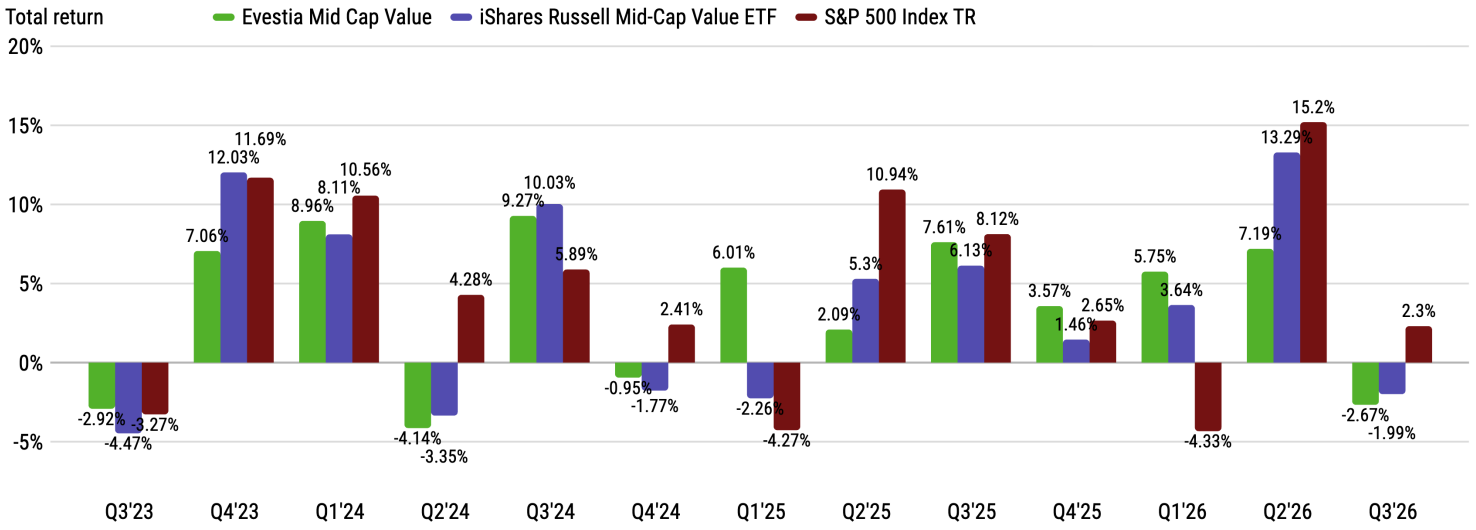
Key Stats

	TTM yield	Fund expense ratio
	2.43%	0%
	1.37%	0.23%
	-	0%

These results are hypothetical. The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Performance

Periodic returns



Return/Risk plot

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Performance

Risk metrics

As of Sep 30, 2026

	6 months	1 year	3 years	07/01/23-09/30/26
Risk (standard deviation)				
Evestia Mid Cap Value	11.7%	**12.6%**	**11.4%**	**11.4%**
iShares Russell Mid-Cap Value ETF	**9.9%**	12.8%	14.4%	14.6%
S&P 500 Index TR	12.2%	13.2%	12.4%	12.6%
Alpha				
Evestia Mid Cap Value	-2%	0%	4.3%	3.7%
iShares Russell Mid-Cap Value ETF	0%	0%	0%	0%
S&P 500 Index TR	9%	3.5%	9%	7.9%
Beta				
Evestia Mid Cap Value	0.61	0.83	0.64	0.64
iShares Russell Mid-Cap Value ETF	1.00	1.00	1.00	1.00
S&P 500 Index TR	0.73	0.66	0.67	0.69
Sharpe ratio				
Evestia Mid Cap Value	0.64	0.83	1.08	0.88
iShares Russell Mid-Cap Value ETF	1.96	**0.99**	0.89	0.69
S&P 500 Index TR	**2.62**	0.90	**1.39**	**1.15**
Information ratio				
Evestia Mid Cap Value	-0.06	-0.00	0.18	0.16
iShares Russell Mid-Cap Value ETF	-0.00	0.00	0.00	0.00
S&P 500 Index TR	**0.25**	**0.10**	**0.32**	**0.29**
Sortino ratio				
Evestia Mid Cap Value	1.17	1.49	1.88	1.53
iShares Russell Mid-Cap Value ETF	4.70	1.80	1.72	1.31
S&P 500 Index TR	**5.97**	**2.29**	**3.21**	**2.53**
Maximum drawdown				
Evestia Mid Cap Value	-8%	-8%	**-10.2%**	**-10.2%**
iShares Russell Mid-Cap Value ETF	-7%	**-7.5%**	-20.6%	-20.6%
S&P 500 Index TR	**-4.5%**	-8.9%	-18.7%	-18.7%
Up capture ratio				
Evestia Mid Cap Value	0.71	0.88	0.77	0.76
iShares Russell Mid-Cap Value ETF	**1.00**	**1.00**	**1.00**	**1.00**
S&P 500 Index TR	0.87	0.66	0.85	0.85
Down capture ratio				
Evestia Mid Cap Value	1.03	0.91	0.52	0.54
iShares Russell Mid-Cap Value ETF	1.00	1.00	1.00	1.00
S&P 500 Index TR	**0.01**	**0.28**	**0.37**	**0.43**

The benchmark used to calculate alpha, beta, capture ratio is: iShares Russell Mid-Cap Value ETF

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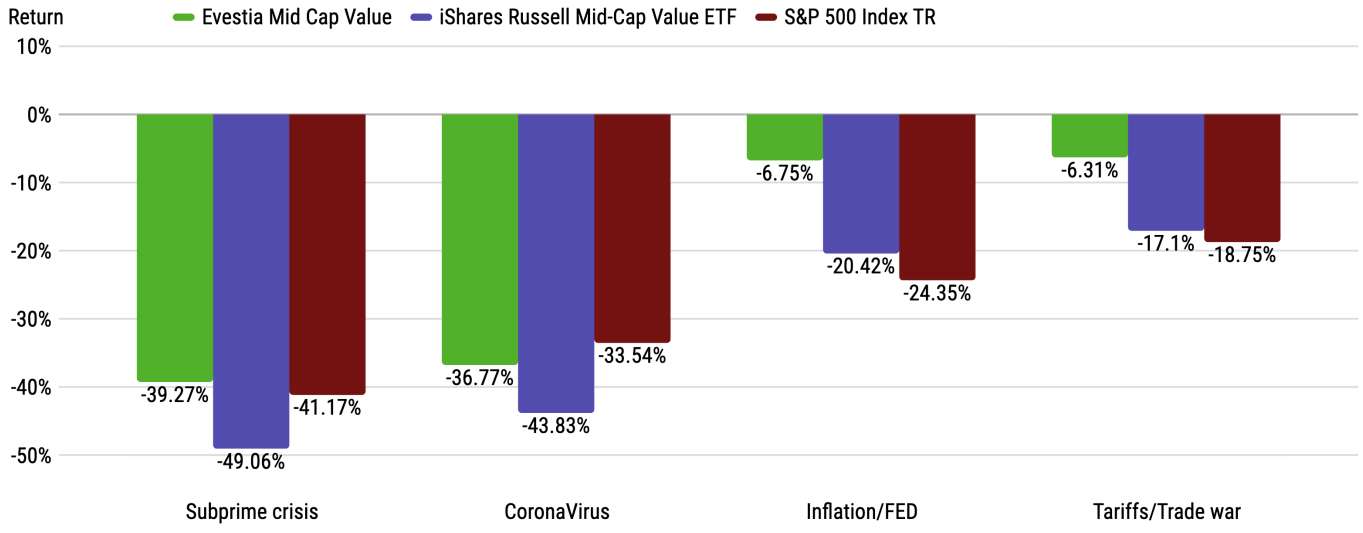
Stress Test

Past performance for historical scenarios



Subprime crisis (09/30/08-03/09/09): A rise in subprime mortgage delinquencies led to a financial crisis and recession.

CoronaVirus (02/20/20-03/23/20): Virus infection spreads worldwide, threatening to slow down the global economy

Inflation/FED (01/03/22-09/30/22): Inflation surges in 2022 due to supply shortages, Ukraine invasion and strong customer demand. FED raises its fund rate from 0.25% to 3%.

Tariffs/Trade war (02/19/25-04/08/25): The U.S. imposes new tariffs on multiple trading partners, triggering retaliatory measures which escalates trade tensions and rattles global markets.

This analysis is an estimate of the performance of the current portfolio under historical events. These results are hypothetical. The calculation is based on historical returns, volatility and correlations of the underlying investments at the time of the events. The results incorporate the effect of advisory fees.

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Stock Style

%	Value	Blend	Growth
Large	0	0	0
Mid	40	30	0
Small	23	7	0

Average style

%	Value	Blend	Growth
Large	2	1	1
Mid	26	30	9
Small	11	16	4

Average style

Market Cap

	Weight(%)	Weight(%)
Large Cap	-	3.9
Mid Cap	70.0	65.4
Small Cap	30.0	30.8
	100	**100**

Investment Style

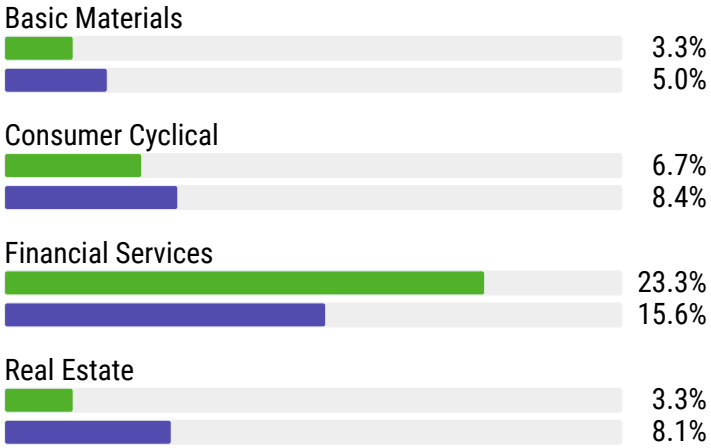
Value	63.3	39.2
Blend	36.7	46.6
Growth	-	14.2
	100	**100**

Evestia Mid Cap Value
iShares Russell Mid-Cap Value ETF

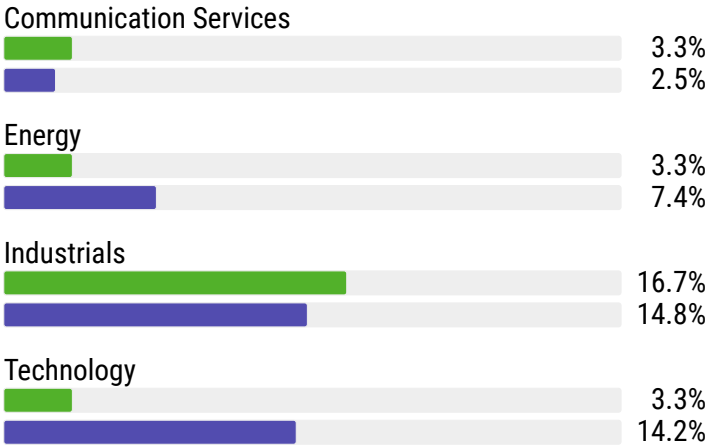
Values are based on the percent of equities in the portfolio.

Stock Sectors

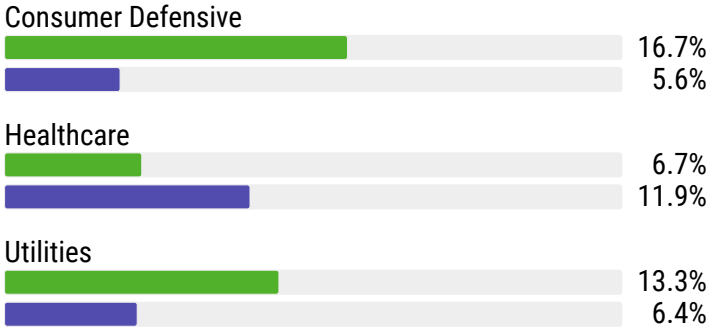
Cyclical



Sensitive



Defensive



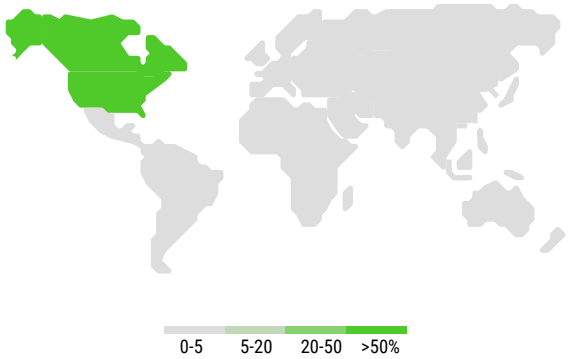
- Evestia Mid Cap Value
- iShares Russell Mid-Cap Value ETF

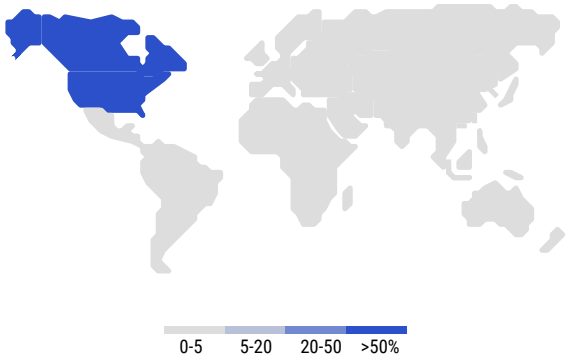
Cyclical: Industries significantly impacted by economic shifts
Defensive: Industries that are relatively immune to economic cycles
Sensitive: Industries which ebb and flow with the overall economy, but not severely so

	Evestia Mid Cap Value	iShares Russell Mid-Cap Value ETF
Cyclical	36.7%	37.1%
Sensitive	26.7%	38.9%
Defensive	36.7%	24.0%
	100%	100%

Values are based on the percent of equities in the portfolio.

Stock Regions





Summary

	Weight(%)	Weight(%)
US Equity	100.0	97.7
International Developed	-	1.6
Emerging Markets	-	0.7
	100	**100**

Regions

North America	100.0	97.8
Latin America	-	0.7
Europe Developed	-	1.3
Europe Emerging	-	-
Africa/Middle East	-	-
Japan	-	-
Australasia	-	0.1
Asia Developed	-	-
Asia Emerging	-	0.1
	100	**100**

Evestia Mid Cap Value
iShares Russell Mid-Cap Value ETF

Values are based on the percent of equities in the portfolio.

Top holdings

Top 10 holdings

Evestia Mid Cap Value

Investment	Symbol	% of portfolio
Packaging Corp of America	PKG	3.30
Hartford Insurance Group Inc	HIG	3.30
Archer-Daniels-Midland Co	ADM	3.30
W.R. Berkley Corp	WRB	3.30
Tyson Foods Inc	TSN	3.30
Dollar General Corp	DG	3.30
Expeditors Intl of WA Inc	EXPD	3.30
Allstate Corp (The)	ALL	3.30
Universal Health Services Inc	UHS	3.30
J.B. Hunt Transport Services Inc	JBHT	3.30

iShares Russell Mid-Cap Value ETF

Investment	Symbol	% of portfolio
Phillips 66	PSX	0.96
Hewlett Packard Enterprise Co	HPE	0.83
Warner Bros Disc Inc	WBD	0.75
Moderna Inc	MRNA	0.72
Digital Realty Trust Inc	DLR	0.66
Kinder Morgan Inc	KMI	0.60
Allstate Corp (The)	ALL	0.58
AMTEK Inc	AME	0.58
Baker Hughes Co	BKR	0.57
Marathon Petroleum Corp	MPC	0.56

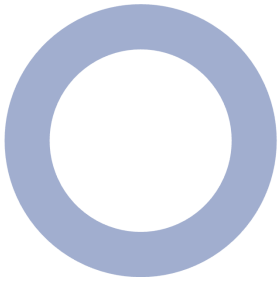
Positions

Evestia Mid Cap Value

Investment	Symbol	Weight(%)
Allstate Corp (The)	ALL	3.3
Archer-Daniels-Midland Co	ADM	3.3
Assurant Inc	AIZ	3.3
Atmos Energy Corp	ATO	3.3
Bunge Glbl	BG	3.3
Cash	-	1.0
CF Industries Holdings Inc	CF	3.3
Cincinnati Financial Corp	CINF	3.3
Darden Restaurants Inc	DRI	3.3
Dollar General Corp	DG	3.3
Everest Group Ltd	EG	3.3
Evergy Inc	EVRG	3.3
Expeditors Intl of WA Inc	EXPD	3.3
Fox Corp	FOXA	3.3
Halliburton Co	HAL	3.3
Hartford Insurance Group Inc	HIG	3.3
Hormel Foods Corp	HRL	3.3
Host Hotels& Resorts Inc	HST	3.3
Huntington Ingalls Industries Inc	HII	3.3
J.B. Hunt Transport Services Inc	JBHT	3.3
Leidos Holdings Inc	LDOS	3.3
Loews Corp	L	3.3
NiSource Inc	NI	3.3
Packaging Corp of America	PKG	3.3
Pinnacle West Capital Corp	PNW	3.3
Quest Diagnostics Inc	DGX	3.3
Smith (A.O.) Corp	AOS	3.3

Positions

Investment (continued)	Symbol	Weight(%)
Snap-On Inc	SNA	3.3
Tyson Foods Inc	TSN	3.3
Universal Health Services Inc	UHS	3.3
W.R. Berkley Corp	WRB	3.3
As of Sep 30, 2026		**100**



iShares Russell Mid-Cap Value ETF

Investment	Symbol	Weight(%)
iShares Russell Mid-Cap Value ETF	IWS	100.0
As of Sep 30, 2026		**100**

Cash comprises money market accounts and funds.

IMPORTANT DISCLOSURES

This report is being provided by your financial professional as a courtesy and is not intended to be used as or in lieu of an account statement.

This report presents past performance, which does not guarantee future results. The investment return and principal value will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than return data quoted herein.

The portfolio performance presented in this report is hypothetical and based on simulated investments. Unlike the results shown in an actual performance record, these results do not represent actual trading. Also, because these trades have not actually been executed, these results may have under-or over-compensated for the impact, if any, of certain market factors, such as lack of liquidity. Simulated or hypothetical trading programs in general are also subject to the fact that they are designed with the benefit of hindsight. No representation is being made that any account will or is likely to achieve profits or losses similar to these being shown.

Returns in this report are time-weighted returns (TWR). Returns include distribution income such as dividends. The simulation of model portfolios does not take into account trading costs and tax implications.

The projections or other information generated by Kwanti Analytics regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results.

Performance is presented net of advisory fees. Other fees borne by investors and not included in this report are: commissions, custodial charges and sales loads. If applicable, these fees will have a compounding effect on performance that can be material.

HYPOTHETICAL PERFORMANCE DISCLOSURE:

The performance shown is hypothetical, was not achieved by any actual portfolio, and is presented for illustrative purposes only. Data is sourced from Kwanti using daily close prices adjusted for dividends and splits. Results are based on Evestia's rules-based models using live investment signals, with model trades assumed to be executed at trade-day closing prices, which may differ from actual client execution.

Model-of-Models Construction: Current strategic allocations across underlying models are applied retroactively, which introduces hindsight and implementation bias, even though the underlying model signals themselves were generated live at the time. Hypothetical results do not reflect actual trading, liquidity, market impact, transaction costs, taxes, or other real world execution factors and are not GIPS-compliant composite performance.

Performance is shown net of a 35-basis-point annual strategy fee but does not include platform fees or advisory fees which would further reduce returns. Actual fees may vary. Hypothetical performance has many inherent limitations and should not be interpreted as future results or actual adviser or client experience.
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INDEXES AND BENCHMARKS

References to indexes and benchmarks are hypothetical illustrations of aggregate returns and do not reflect the performance of any actual investment. Investors cannot invest in an index.

S&P 500 Index TR: Measures the performance of 500 widely held, large-capitalization US stocks.

Bloomberg US Aggregate Bond Index: Measures the U.S. bond market and covers all major types of bonds, including taxable corporate bonds, treasury bonds, and municipal bonds.

DEFINITIONS

Alpha: the excess return of the investment over the benchmark, after adjusting for risk. A positive value implies that the investment has performed better than expected, relatively to its risk. The benchmark used for alpha calculation in this report is the S&P500 Index Total Return.

Beta: the volatility of the investment compared to the volatility of the benchmark. A value lower than 1 indicates that the investment is less volatile than the benchmark. A value greater than 1 indicates a higher volatility. The benchmark used for beta calculation in this report is the S&P500 Index Total Return.

Fund expense ratio: for investment funds, the expense ratio as reported in the fund's prospectus.

Maximum drawdown: the largest percent retrenchment from an investment's peak value to the investment's valley value for a given period.

Risk (Standard Deviation): a measure of dispersion of returns around their historical average. The higher the standard deviation, the more widely the investment's returns vary over time.

Sharpe ratio: compares the investment return against the risk-free return (US Treasury Bill), after adjusting for risk. The greater the Sharpe ratio, the better its risk-adjusted performance.

Sortino ratio: a modification of the Sharpe ratio, using downside deviation for the risk adjustment instead of standard deviation. The downside deviation only considers periods of negative returns.

Information ratio: A risk-adjusted measure which captures excess or active returns and relates them to excess or active risk. The higher the information ratio, the better.

Up/Down capture ratio: shows what portion of a market performance was captured by an investment in up and down markets.

Yield 12-month: the sum of distributions from the asset(s) over 12 trailing months, divided by the current market price of the asset(s).

Yield SEC: the annualized yield based on the 30-day period ending on the last day of previous month.

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