Evestia Target Risk

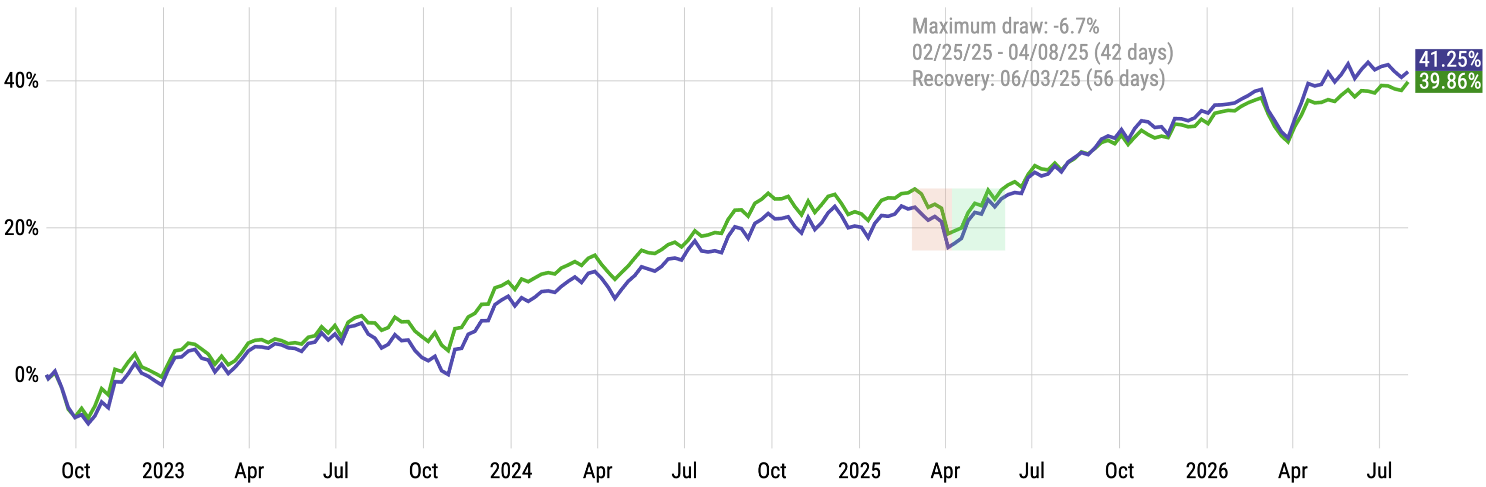
evestia

HYPOTHETICAL PERFORMANCE: For illustration only. Not actual performance and not predictive of future results. See final page for full disclosures. For Investment Professionals Only.

Performance

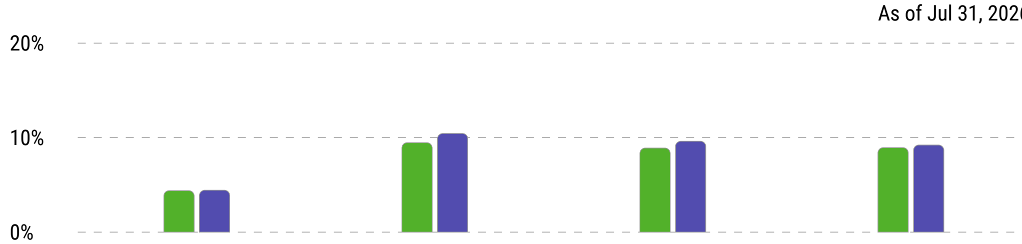
Cumulative returns

Total return — Evestia Target Risk 40/60 — 40% ACWI, 50% AGG, 10% Bil — Sep 1, 2022 - Jul 31, 2026



Periodic Returns

As of Jul 31, 2026



	Ytd	1 year	3 years	09/01/22-07/31/26
Evestia Target Risk 40/60	4.39%	9.46%	8.90%	8.94%
40% ACWI, 50% AGG, 10% Bil	**4.43%**	**10.44%**	**9.62%**	**9.22%**

Periodic returns for periods longer than one year are annualized.

Assumptions

	Advisory fee	Rebalancing
Evestia Target Risk 40/60	0.30%	Monthly
40% ACWI, 50% AGG, 10% Bil	0%	Yearly

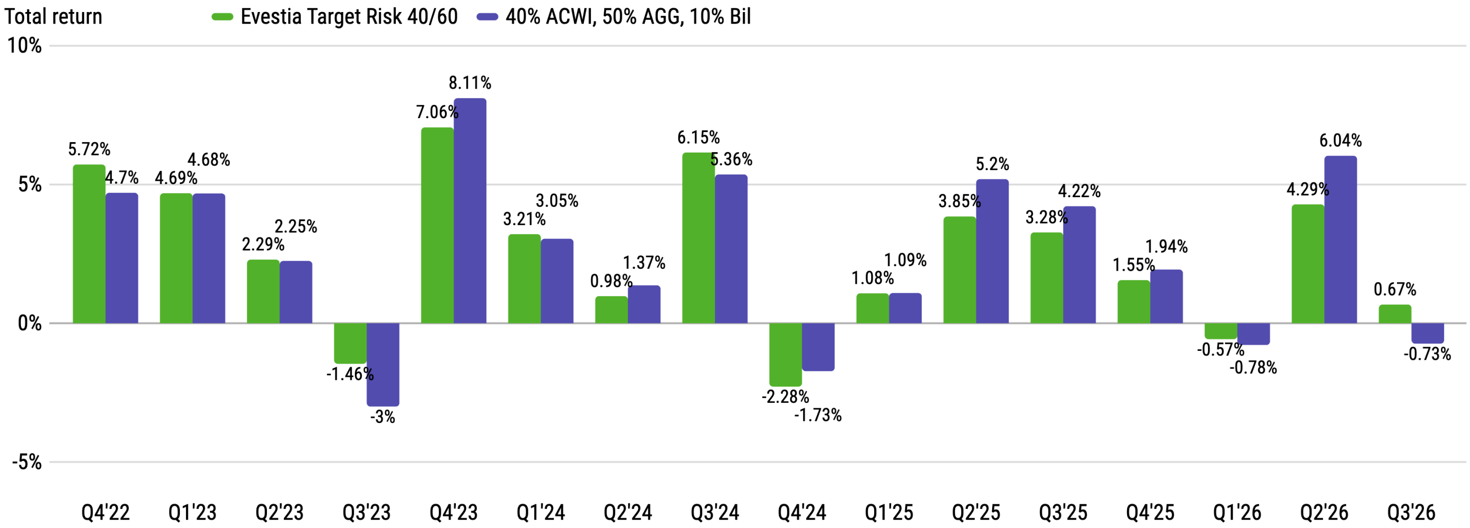
Key Stats

TTM yield	Fund expense ratio
3.35%	0.04%
2.98%	0.16%

These results are hypothetical. The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Performance

Periodic returns



Return/Risk plot

These results are hypothetical. The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Performance

Risk metrics

As of Jul 31, 2026

	Ytd	1 year	3 years	09/01/22-07/31/26
Risk (standard deviation)				
Evestia Target Risk 40/60	**5.3%**	**5.2%**	**6.3%**	**7.8%**
40% ACWI, 50% AGG, 10% Bil	6.9%	6.2%	7%	8.2%
Alpha				
Evestia Target Risk 40/60	0.6%	0.4%	0%	0.1%
40% ACWI, 50% AGG, 10% Bil	0%	-0.1%	0.1%	0%
Beta				
Evestia Target Risk 40/60	0.71	0.78	0.86	0.93
40% ACWI, 50% AGG, 10% Bil	1.00	1.00	0.99	1.01
Sharpe ratio				
Evestia Target Risk 40/60	**0.71**	**1.07**	0.70	0.59
40% ACWI, 50% AGG, 10% Bil	0.55	1.05	**0.73**	**0.59**
Information ratio				
Evestia Target Risk 40/60	**0.08**	**0.06**	0.00	**0.01**
40% ACWI, 50% AGG, 10% Bil	-0.00	-0.50	**0.14**	-0.08
Sortino ratio				
Evestia Target Risk 40/60	**1.22**	1.57	1.20	0.98
40% ACWI, 50% AGG, 10% Bil	0.94	**1.77**	**1.31**	**1.02**
Maximum drawdown				
Evestia Target Risk 40/60	**-4.4%**	**-4.4%**	-6.7%	**-6.7%**
40% ACWI, 50% AGG, 10% Bil	-4.9%	-4.9%	**-6.4%**	-7.5%
Up capture ratio				
Evestia Target Risk 40/60	0.77	0.82	0.89	0.94
40% ACWI, 50% AGG, 10% Bil	**1.00**	**0.99**	**1.00**	**1.01**
Down capture ratio				
Evestia Target Risk 40/60	**0.67**	**0.62**	**0.83**	**0.91**
40% ACWI, 50% AGG, 10% Bil	1.00	1.00	0.99	1.01

The benchmark used to calculate alpha, beta, capture ratio is: 40% ACWI, 50% AGG, 10% Bil

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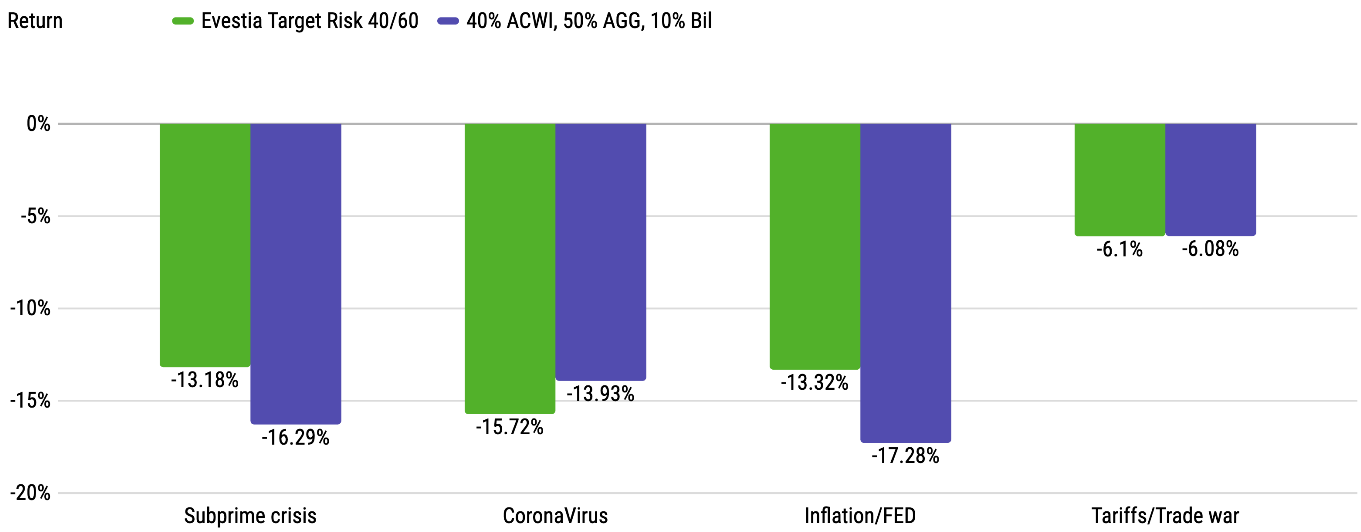
Stress Test

Past performance for historical scenarios



Subprime crisis (09/30/08-03/09/09): A rise in subprime mortgage delinquencies led to a financial crisis and recession.

CoronaVirus (02/20/20-03/23/20): Virus infection spreads worldwide, threatening to slow down the global economy

Inflation/FED (01/03/22-09/30/22): Inflation surges in 2022 due to supply shortages, Ukraine invasion and strong customer demand. FED raises its fund rate from 0.25% to 3%.

Tariffs/Trade war (02/19/25-04/08/25): The U.S. imposes new tariffs on multiple trading partners, triggering retaliatory measures which escalates trade tensions and rattles global markets.

This analysis is an estimate of the performance of the current portfolio under historical events. These results are hypothetical. The calculation is based on historical returns, volatility and correlations of the underlying investments at the time of the events. The results incorporate the effect of advisory fees.

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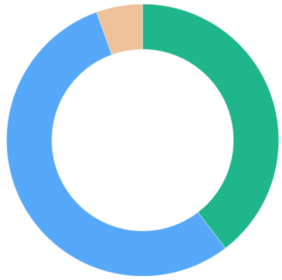
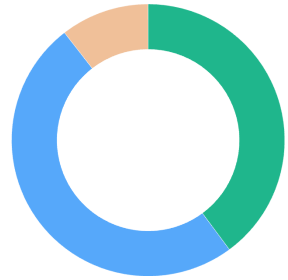
Allocation





Evestia Target Risk 40/60

40% ACWI, 50% AGG, 10% Bil

Summary

	Weight(%)	Weight(%)
Stocks	39.6	39.9
Bonds	54.9	49.6
Cash & equivalents	5.5	10.5
Other	-	-
	100	**100**

Details

US stocks large cap	22.2	19.6
US stocks mid cap	5.7	5.4
US stocks small cap	-	0.2
Non US stocks	11.7	14.5
Unclassified stocks	-	0.2
US bonds investment grade	34.8	45.6
US bonds high yield	1.8	-
US bonds inflation protected	5.5	-
Non US bonds	9.4	3.1
Unclassified bonds	3.3	1.0
Alternative	-	-
Cash & equivalents	5.5	10.5
Other	-	-
	100	**100**

Cash & equivalents comprises money market holdings, and fixed-income securities with maturity of less than 90 days.
Alternative comprises commodity, precious metals and alternative funds.
The Other category comprises preferred stocks, convertible and options, including positions held by funds.

Stock Style

%	Value	Blend	Growth
Large	32	33	19
Mid	5	11	1
Small	0	0	0

Average style

%	Value	Blend	Growth
Large	26	33	24
Mid	5	8	4
Small	0	0	0

Average style

Market Cap

	Weight(%)	Weight(%)
Large Cap	84.0	83.2
Mid Cap	16.0	16.4
Small Cap	-	0.4
	100	**100**

Investment Style

Value	36.5	31.4
Blend	43.5	41.0
Growth	20.0	27.6
	100	**100**

- Evestia Target Risk 40/60
- 40% ACWI, 50% AGG, 10% Bil

Values are based on the percent of equities in the portfolio.

Stock Sectors

Cyclical

	Evestia Target Risk 40/60	40% ACWI, 50% AGG, 10% Bil
Basic Materials	4.0%	3.4%
Consumer Cyclical	7.5%	8.7%
Financial Services	15.5%	16.0%
Real Estate	-%	1.6%

Sensitive

	Evestia Target Risk 40/60	40% ACWI, 50% AGG, 10% Bil
Communication Services	7.0%	8.0%
Energy	5.0%	3.6%
Industrials	10.5%	10.8%
Technology	30.0%	32.7%

Defensive

	Evestia Target Risk 40/60	40% ACWI, 50% AGG, 10% Bil
Consumer Defensive	5.5%	4.7%
Healthcare	12.5%	8.3%
Utilities	2.5%	2.4%

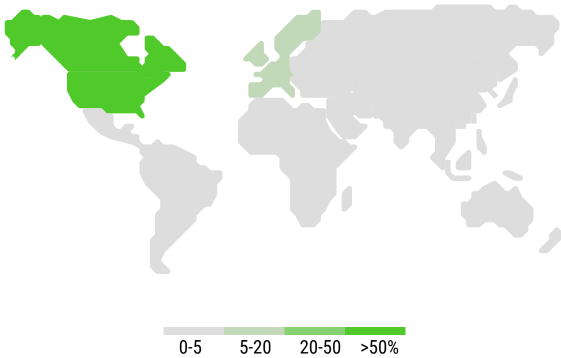
Evestia Target Risk 40/60
40% ACWI, 50% AGG, 10% Bil

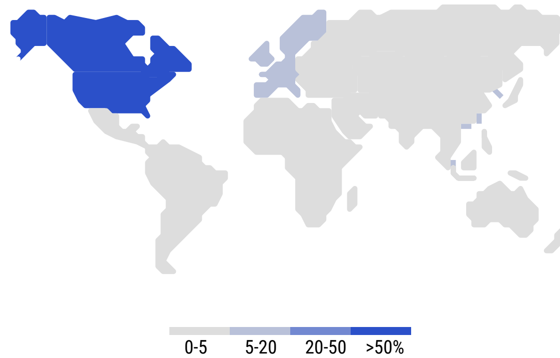
Cyclical: Industries significantly impacted by economic shifts
Defensive: Industries that are relatively immune to economic cycles
Sensitive: Industries which ebb and flow with the overall economy, but not severely so

	Evestia Target Risk 40/60	40% ACWI, 50% AGG, 10% Bil
Cyclical	27.0%	29.7%
Sensitive	52.5%	54.9%
Defensive	20.5%	15.4%
	100%	100%

Values are based on the percent of equities in the portfolio.

Stock Regions





Summary

	Weight(%)	Weight(%)
US Equity	70.5	63.6
International Developed	20.5	30.1
Emerging Markets	9.0	6.2
	100	**100**

Regions

North America	73.5	66.6
Latin America	3.0	0.9
Europe Developed	11.5	13.8
Europe Emerging	-	0.2
Africa/Middle East	1.5	1.1
Japan	1.5	5.0
Australasia	1.5	1.4
Asia Developed	3.0	7.0
Asia Emerging	4.5	4.0
	100	**100**

Evestia Target Risk 40/60
40% ACWI, 50% AGG, 10% Bil

Values are based on the percent of equities in the portfolio.

Top holdings

Top 10 holdings

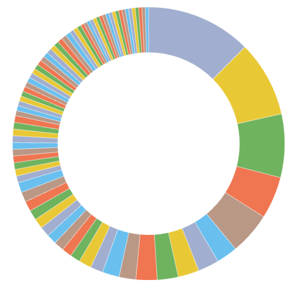
Evestia Target Risk 40/60

Investment	Symbol	% of portfolio
Amphenol Corp	APH	1.19
Alphabet Inc A	GOOGL	1.19
Coca-Cola Co (The)	KO	1.19
Apple Inc	AAPL	1.19
Microsoft Corp	MSFT	1.19
Lockheed Martin Corp	LMT	1.19
Eli Lilly and Co	LLY	1.19
Nvidia Corp	NVDA	1.19
VISA Inc	V	1.19
Mastercard Incorp Common Stock	MA	1.19

40% ACWI, 50% AGG, 10% Bil

Investment	Symbol	% of portfolio
Apple Inc	AAPL	1.78
Nvidia Corp	NVDA	1.77
Icash		1.63
United States Treasury Bills 0% 08/06/2026	US912797RG48	1.20
Microsoft Corp	MSFT	1.08
Amazon.com Inc	AMZN	0.92
United States Treasury Bills 0% 09/03/2026	US912797RS85	0.90
Alphabet Inc A	GOOGL	0.82
Taiwan Semiconductor Manufacturing	TW0002330008	0.75
United States Treasury Bills 0% 08/27/2026	US912797TY36	0.72

Positions



Evestia Target Risk 40/60

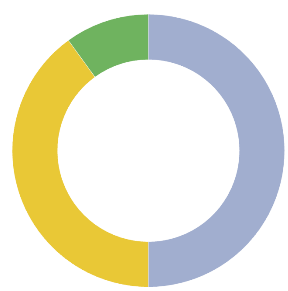
Investment	Symbol	Weight(%)
Vanguard Total Bond Market ETF	BND	12.5
PGIM Ultra Short Bond ETF	PULS	9.0
Vanguard Interm-Term Corp Bd ETF	VCIT	7.5
iShares National Muni Bond ETF	MUB	5.0
Schwab US TIPS ETF™	SCHP	5.0
iShares Core International Aggt Bd ETF	IAGG	2.5
iShares MBS ETF	MBB	2.5
State Street SPDR Portfolio L/T Trs ETF	SPTL	2.5
iShares Broad USD High Yield Corp Bd ETF	USHY	2.5
Vanguard Emerging Mkts Govt Bd ETF	VWOB	2.5
BondBloxx Bloomberg One YrTrgDurUSTrsETF	XONE	2.0
BondBloxx Bloomberg SixMthTrgDurUSTrsETF	XHLF	2.0
Goldman Sachs Ultra Short Bond ETF	GSST	1.5
iShares Ultra Short Duration Bd Actv ETF	ICSH	1.5
Eli Lilly and Co	LLY	1.2
Apple Inc	AAPL	1.2
Amphenol Corp	APH	1.2
Alphabet Inc A	GOOGL	1.2
Coca-Cola Co (The)	KO	1.2
Lockheed Martin Corp	LMT	1.2
Mastercard Incorp Common Stock	MA	1.2
Microsoft Corp	MSFT	1.2
Nvidia Corp	NVDA	1.2
VISA Inc	V	1.2
Stryker Corp	SYK	0.8
Applied Materials Inc	AMAT	0.8
Amazon.com Inc	AMZN	0.8

Positions

Investment (continued)	Symbol	Weight(%)
Broadcom Ltd	AVGO	0.8
Caterpillar Inc	CAT	0.8
Moody's Corp	MCO	0.8
Micron Technology Inc	MU	0.8
Oracle Corp	ORCL	0.8
TJX Companies Inc (The)	TJX	0.8
Texas Instruments Inc	TXN	0.8
BHP Group Ltd	BHP	0.6
Banco Santander Chile	BSAC	0.6
Check Point Software Technologies Ltd	CHKP	0.6
Canadian National Railway Co	CNI	0.6
Equinor ASA	EQNR	0.6
Fortis Inc	FTS	0.6
Infosys Ltd	INFY	0.6
ORIX Corp	IX	0.6
Novo Nordisk A/S	NVO	0.6
Novartis AG	NVS	0.6
Rio Tinto Plc	RIO	0.6
Sap Ae Drc	SAP	0.6
Shinhan Financial Group Co Ltd	SHG	0.6
Sanofi SA	SNY	0.6
PT Telekomunikasi Indonesia Tbk	TLK	0.6
Tenaris S.A.	TS	0.6
Taiwan Semiconductor Manufacturing CoLtd	TSM	0.6
Unilever PLC	UL	0.6
Telefonica Brasil S.A.	VIV	0.6
Yum China Holdings Inc	YUMC	0.6
JPMorgan Ultra-Short Municipal Inc ETF	JMST	0.5
iShares® 0-3 Month Treasury Bond ETF	SGOV	0.5
iShares 0-5 Year TIPS Bond ETF	STIP	0.5
Cash	-	0.4
Home Depot Inc (The)	HD	0.4
Allstate Corp (The)	ALL	0.4
Atmos Energy Corp	ATO	0.4
Cboe Global Markets Inc	CBOE	0.4
Comcast Corp	CMCSA	0.4

Positions

Investment (continued)	Symbol	Weight(%)
Cisco Systems Inc	CSCO	0.4
EOG Resources Inc	EOG	0.4
General Dynamics Corp	GD	0.4
W.W. Grainger Inc	GWW	0.4
Johnson & Johnson	JNJ	0.4
Nucor Corp	NUE	0.4
Pepsico Inc	PEP	0.4
Progressive Corp (The)	PGR	0.4
Packaging Corp of America	PKG	0.4
Resmed Inc	RMD	0.4
Snap-On Inc	SNA	0.4
Zoetis Inc	ZTS	0.4
Cummins Inc	CMI	0.4
Garmin Ltd	GRMN	0.4
Exxon Mobil Corp	XOM	0.4
As of Jul 31, 2026		**100**

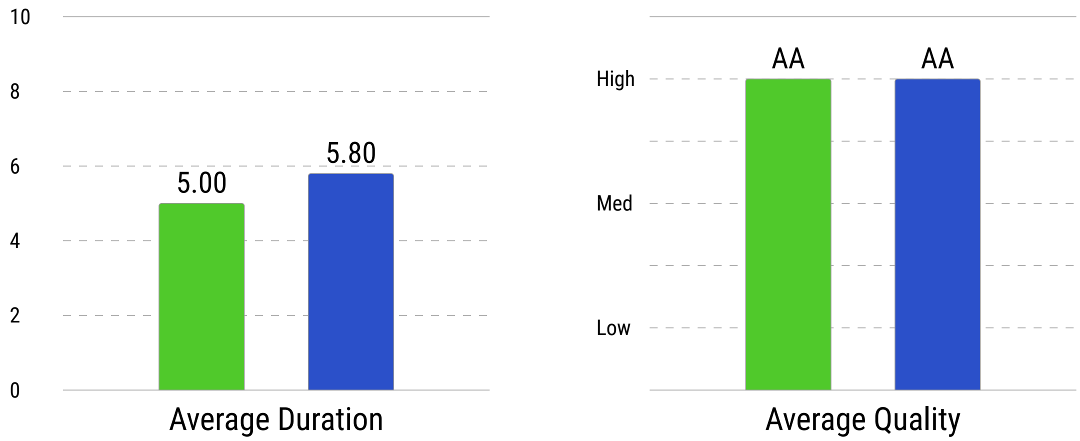


40% ACWI, 50% AGG, 10% Bil

Investment	Symbol	Weight(%)
iShares Core US Aggregate Bond ETF	AGG	50.0
iShares MSCI ACWI ETF	ACWI	40.0
State Street® SPDR® Blmbg1-3MthT-BillETF	BIL	10.0
As of Jul 31, 2026		**100**

Cash comprises money market accounts and funds.

Bond Style



	Evestia Target Risk 40/60	40% ACWI, 50% AGG, 10% Bil
Bonds allocation (%)	54.9	49.6
Average credit quality	AA	AA
% of bonds rated	99	100
Average effective duration	5.00	5.80
% of bonds measured	100	100

Funds Expense

Evestia Target Risk 40/60

Average net expense ratio: 0.07%; Portfolio net expense ratio: **0.04%**

Fund	Symbol	Maximum Sales load	Net exp. ratio	As of prospectus	Weight in portfolio	Net annual expense (*)
PGIM Ultra Short Bond ETF	PULS	-	0.15%	10/30/25	9%	14
Vanguard Emerging Mkts Govt Bd ETF	VWOB	-	0.15%	02/27/26	2.5%	4
Vanguard Total Bond Market ETF	BND	-	0.03%	04/28/26	12.5%	4
iShares National Muni Bond ETF	MUB	-	0.05%	06/29/26	5%	3
Goldman Sachs Ultra Short Bond ETF	GSST	-	0.16%	12/29/25	1.5%	2
Vanguard Interm-Term Corp Bd ETF	VCIT	-	0.03%	06/30/26	7.5%	2
iShares Broad USD High Yield Corp Bd ETF	USHY	-	0.08%	02/27/26	2.5%	2
iShares Core International Aggt Bd ETF	IAGG	-	0.07%	02/27/26	2.5%	2
Schwab US TIPS ETF™	SCHP	-	0.03%	04/28/26	5%	1
iShares Ultra Short Duration Bd Actv ETF	ICSH	-	0.08%	02/27/26	1.5%	1
iShares MBS ETF	MBB	-	0.04%	06/29/26	2.5%	1
JPMorgan Ultra-Short Municipal Inc ETF	JMST	-	0.18%	07/01/26	0.5%	1
State Street SPDR Portfolio L/T Trs ETF	SPTL	-	0.03%	10/31/25	2.5%	1
BondBloxx Bloomberg SixMthTrgDurUSTrsETF	XHLF	-	0.03%	02/28/26	2%	1
BondBloxx Bloomberg One YrTrgDurUSTrsETF	XONE	-	0.03%	02/28/26	2%	1
iShares® 0-3 Month Treasury Bond ETF	SGOV	-	0.09%	06/29/26	0.5%	0
iShares 0-5 Year TIPS Bond ETF	STIP	-	0.03%	02/27/26	0.5%	0
					60%	**39**

(*) in $, based on portfolio value of $100,000. Does not include sales loads if applicable.

40% ACWI, 50% AGG, 10% Bil

Average net expense ratio: 0.16%; Portfolio net expense ratio: **0.16%**

Fund	Symbol	Maximum Sales load	Net exp. ratio	As of prospectus	Weight in portfolio	Net annual expense (*)
iShares MSCI ACWI ETF	ACWI	-	0.32%	11/28/25	40%	128
iShares Core US Aggregate Bond ETF	AGG	-	0.03%	06/29/26	50%	15
State Street® SPDR® Blmbg1-3MthT-BillETF	BIL	-	0.14%	10/31/25	10%	14
					100%	**157**

(*) in $, based on portfolio value of $100,000. Does not include sales loads if applicable.

IMPORTANT DISCLOSURES

This report is being provided by your financial professional as a courtesy and is not intended to be used as or in lieu of an account statement.

This report presents past performance, which does not guarantee future results. The investment return and principal value will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than return data quoted herein.

The portfolio performance presented in this report is hypothetical and based on simulated investments. Unlike the results shown in an actual performance record, these results do not represent actual trading. Also, because these trades have not actually been executed, these results may have under-or over-compensated for the impact, if any, of certain market factors, such as lack of liquidity. Simulated or hypothetical trading programs in general are also subject to the fact that they are designed with the benefit of hindsight. No representation is being made that any account will or is likely to achieve profits or losses similar to these being shown.

Returns in this report are time-weighted returns (TWR). Returns include distribution income such as dividends. The simulation of model portfolios does not take into account trading costs and tax implications.

The projections or other information generated by Kwanti Analytics regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results.

Performance is presented net of advisory fees. Other fees borne by investors and not included in this report are: commissions, custodial charges and sales loads. If applicable, these fees will have a compounding effect on performance that can be material.

HYPOTHETICAL PERFORMANCE DISCLOSURE:

The performance shown is hypothetical, was not achieved by any actual portfolio, and is presented for illustrative purposes only. Data is sourced from Kwanti using daily close prices adjusted for dividends and splits. Results are based on Evestia's rules-based models using live investment signals, with model trades assumed to be executed at trade-day closing prices, which may differ from actual client execution.

Model-of-Models Construction: Current strategic allocations across underlying models are applied retroactively, which introduces hindsight and implementation bias, even though the underlying model signals themselves were generated live at the time. Hypothetical results do not reflect actual trading, liquidity, market impact, transaction costs, taxes, or other real world execution factors and are not GIPS-compliant composite performance.

Performance is shown net of a 35-basis-point annual strategy fee but does not include platform fees or advisory fees which would further reduce returns. Actual fees may vary. Hypothetical performance has many inherent limitations and should not be interpreted as future results or actual adviser or client experience.
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INDEXES AND BENCHMARKS

References to indexes and benchmarks are hypothetical illustrations of aggregate returns and do not reflect the performance of any actual investment. Investors cannot invest in an index.

S&P 500 Index TR: Measures the performance of 500 widely held, large-capitalization US stocks.

Bloomberg US Aggregate Bond Index: Measures the U.S. bond market and covers all major types of bonds, including taxable corporate bonds, treasury bonds, and municipal bonds.

DEFINITIONS

Alpha: the excess return of the investment over the benchmark, after adjusting for risk. A positive value implies that the investment has performed better than expected, relatively to its risk. The benchmark used for alpha calculation in this report is the S&P500 Index Total Return.

Beta: the volatility of the investment compared to the volatility of the benchmark. A value lower than 1 indicates that the investment is less volatile than the benchmark. A value greater than 1 indicates a higher volatility. The benchmark used for beta calculation in this report is the S&P500 Index Total Return.

Fund expense ratio: for investment funds, the expense ratio as reported in the fund's prospectus.

Maximum drawdown: the largest percent retrenchment from an investment's peak value to the investment’s valley value for a given period.

Risk (Standard Deviation): a measure of dispersion of returns around their historical average. The higher the standard deviation, the more widely the investment's returns vary over time.

Sharpe ratio: compares the investment return against the risk-free return (US Treasury Bill), after adjusting for risk. The greater the Sharpe ratio, the better its risk-adjusted performance.

Sortino ratio: a modification of the Sharpe ratio, using downside deviation for the risk adjustment instead of standard deviation. The downside deviation only considers periods of negative returns.

Information ratio: A risk-adjusted measure which captures excess or active returns and relates them to excess or active risk. The higher the information ratio, the better.

Up/Down capture ratio: shows what portion of a market performance was captured by an investment in up and down markets.

Yield 12-month: the sum of distributions from the asset(s) over 12 trailing months, divided by the current market price of the asset(s).

Yield SEC: the annualized yield based on the 30-day period ending on the last day of previous month.