

# Evestia Direct Index SMA

March 31, 2026



## Investment Strategy

The Evestia Direct Index SMA equally weights 100 companies from the S&P 500 characterized by growth, quality, value and stability. A systematic approach combines the benefits of active stock selection and potential tax alpha when combined with tax loss harvesting.

## Investing Details

Nitrogen Risk Score:  
Investment Minimum: \$100,000  
Platform+Strategy Fee: 35 bps

**RISK**  
**66**

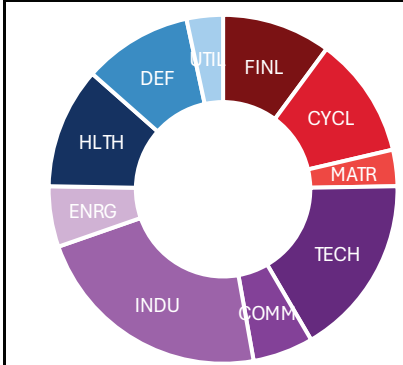
## Manager

Rick C. Jaster, CFA  
Brigham Young University  
30 Years Experience

## Top Holdings

Nvidia Corp	1.0%
Apple Inc	1.0%
Microsoft Corp	1.0%
Alphabet Inc A	1.0%
Meta Platforms Inc	1.0%
Exxon Mobil Corp	1.0%
Eli Lilly and Co	1.0%
Johnson & Johnson	1.0%
VISA Inc	1.0%
Costco Wholesale Corp	1.0%

## Sector Chart

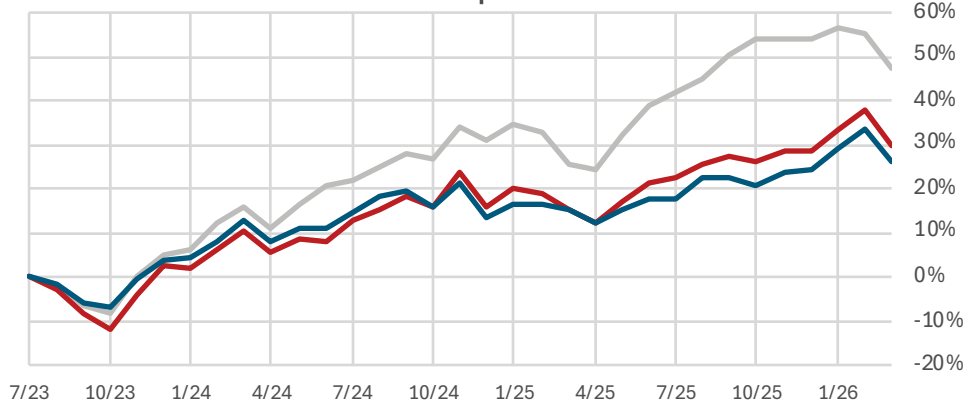


## Sector Weights

Financial Services	9.0%	CYCLICAL
Consumer Cyclical	10.0%	
Basic Materials	3.0%	
Real Estate	0.0%	
Technology	15.0%	SENSITIVE
Communication Services	5.0%	
Industrials	20.0%	
Energy	5.0%	
Healthcare	10.0%	DEFENSE
Consumer Defensive	9.0%	
Utilities	3.0%	

## Investment Growth Since Common Inception

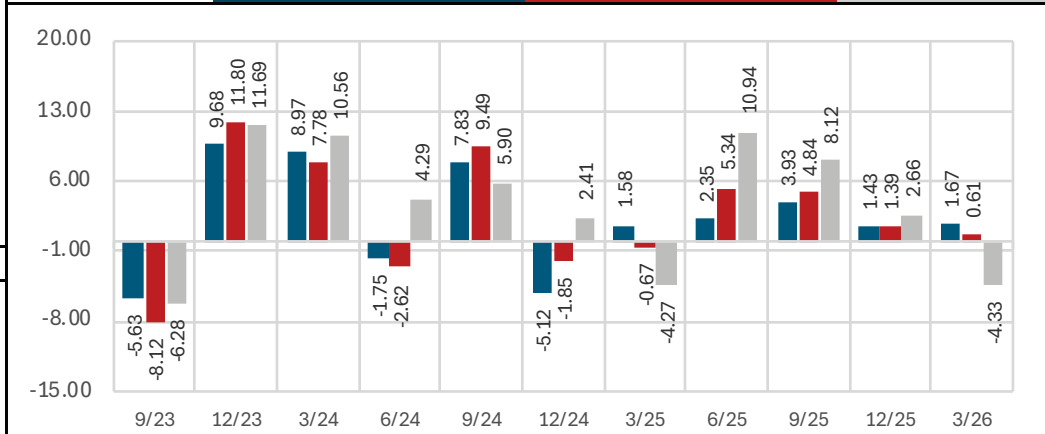
8/1/23-3/31/26



## Trailing Returns

	3 Mo	YTD	1 Yr	2 Yr	3 Yr	Incep.
Evestia Direct Index	1.67%	1.67%	9.70%	5.84%	-	9.16%
Invesco S&P 500 Eql-wgt ETF	0.61%	0.61%	12.65%	8.22%	-	10.23%
S&P 500	-4.33%	-4.33%	17.80%	12.94%	-	15.72%

Quarterly Returns	Strategy	Benchmark	Market
	Evestia Direct Index	Invesco S&P 500 Eql-wgt ETF	S&P 500



## Performance Since Inception

	8/1/23 - 3/31/26	Evestia	Bench
Return	9.16%	9.16%	10.23%
Excess Return	-1.06%	-1.06%	0.00%
Alpha	0.05%	0.05%	0.00%
Beta	0.79	0.79	1.00
Std Dev	11.22%	11.22%	13.56%
Sharpe Ratio	0.40	0.40	0.40
Max Drawdown	-14.7%	-14.7%	-17.8%
Up Capture	81%	81%	100%
Down Capture	80%	80%	100%
R2	91%	91%	100%
Tracking Error	4.4%	4.4%	0.00%

## Growth

Mrkt Cap	83.1	48.1
ROE	40.54	20.77
Profit Mgn	16.97	13.97
ROA	11.27	7.36

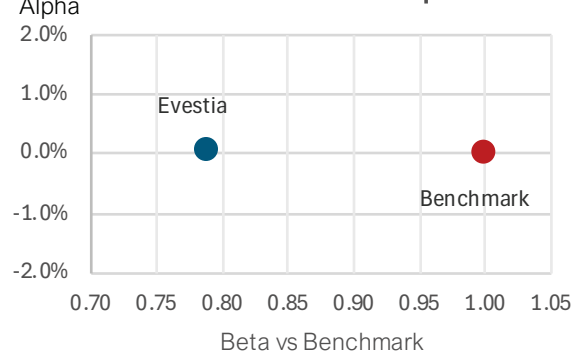
## Value

Holdings	100	507
Fwd P/E	19.14	16.79
P/CF	13.75	10.17
Div Yield	1.89%	1.62%

## Equity Style Chart

	Value	Blend	Growth
Large	21	15	4
Mid	16	27	4
Small	0	2	0

## Risk and Return Since Inception



Hypothetical performance net of assumed 35-bps strategy and platform fees. Not indicative of future results. See final page for disclosures. For professional use only.

## HYPOTHETICAL PERFORMANCE DISCLOSURE

The performance shown is **hypothetical and was not achieved by any actual portfolio**. Results are based on Evestia's rules-based models **using live investment signals, with model trades assumed to be executed at next-day closing prices, which may differ from actual client execution**. Hypothetical results do not reflect actual trading, liquidity, market impact, transaction costs, taxes, or other real-world execution factors and are not GIPS-compliant composite performance.

Performance is shown **net of a 35-basis-point annual strategy and platform fee assumption**, deducted quarterly. **Advisory fees are not included and would further reduce returns**. Actual fees may vary. Hypothetical performance involves material assumptions and limitations and is **not indicative of future results**.

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## DEFINITIONS

**Alpha:** the excess return of the investment over the benchmark, after adjusting for risk. Positive values imply that the investment has performed better than expected, relatively to its risk.

**Beta:** the volatility of the investment compared to the volatility of the benchmark. A value <1 indicates less volatility than the benchmark, and a value >1 indicates higher volatility than the benchmark.

**Standard Deviation:** a measure of dispersion of returns around their historical average. The higher the standard deviation, the more widely the investment's returns vary over time.

**Sharpe ratio:** compares the investment return against the risk-free return (US Treasury Bill), after adjusting for risk. The greater the Sharpe ratio, the better its risk-adjusted performance.

**Maximum drawdown:** the largest percent retrenchment from an investment's peak value to the investment's valley value for a given period.

**Up/down capture:** compares a strategy's performance to its benchmark in rising and falling markets, showing how much it participates in gains and how much it declines when the benchmark drops.

**R<sup>2</sup>:** measures how strongly a portfolio's return variation correlates with its benchmark.

**Tracking Error:** The standard deviation of the difference between a portfolio's returns and its benchmark, measuring how closely the portfolio tracks that benchmark.



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