Evestia International SMA

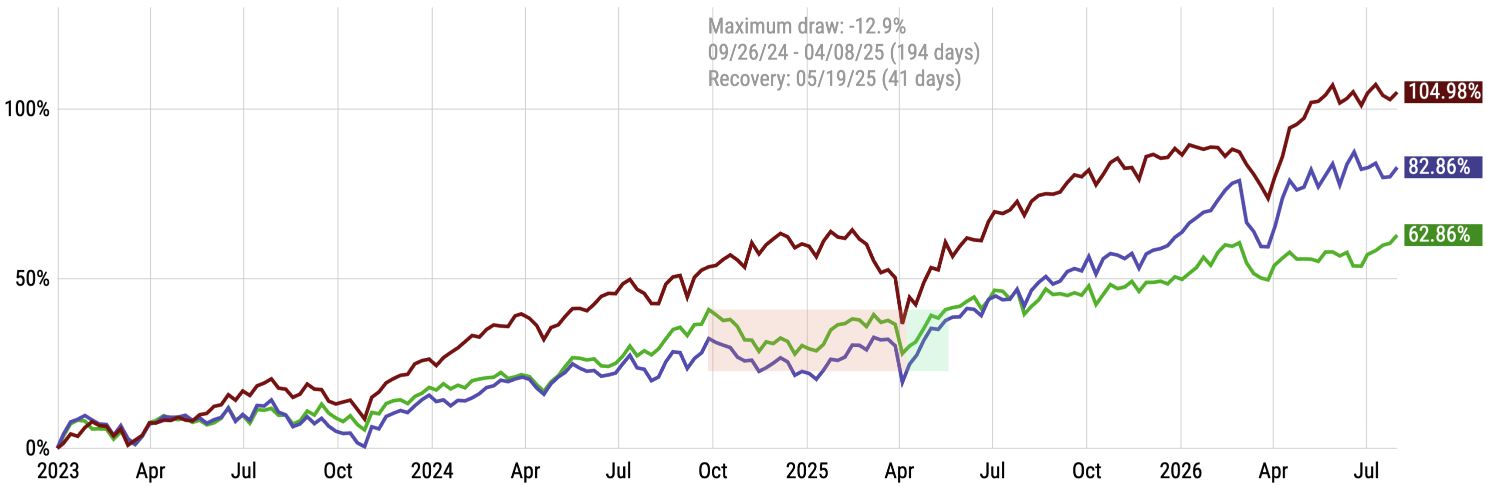
evestia

HYPOTHETICAL PERFORMANCE: For illustration only. Not actual performance and not predictive of future results. See final page for full disclosures. For Investment Professionals Only.

Performance

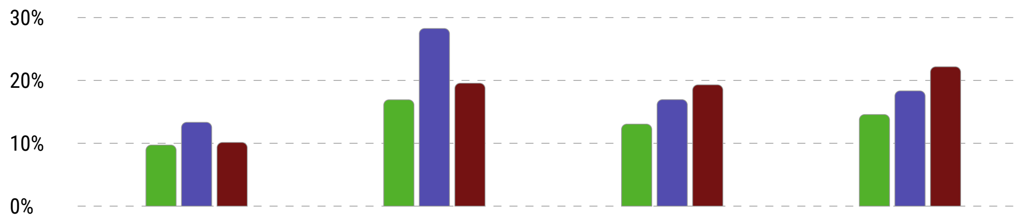
Cumulative returns

Total return — Evestia International — iShares MSCI ACWI ex US ETF — S&P 500 Index TR — Jan 1, 2023 - Jul 31, 2026



Periodic Returns

As of Jul 31, 2026



	Ytd	1 year	3 years	01/01/23-07/31/26
Evestia International	9.72%	16.93%	13.05%	14.58%
iShares MSCI ACWI ex US ETF	**13.34%**	**28.27%**	16.95%	18.34%
S&P 500 Index TR	10.14%	19.56%	**19.31%**	**22.18%**

Periodic returns for periods longer than one year are annualized.

Assumptions

	Advisory fee	Rebalancing
Evestia International	0.35%	Custom
iShares MSCI ACWI ex US ETF	-	Yearly

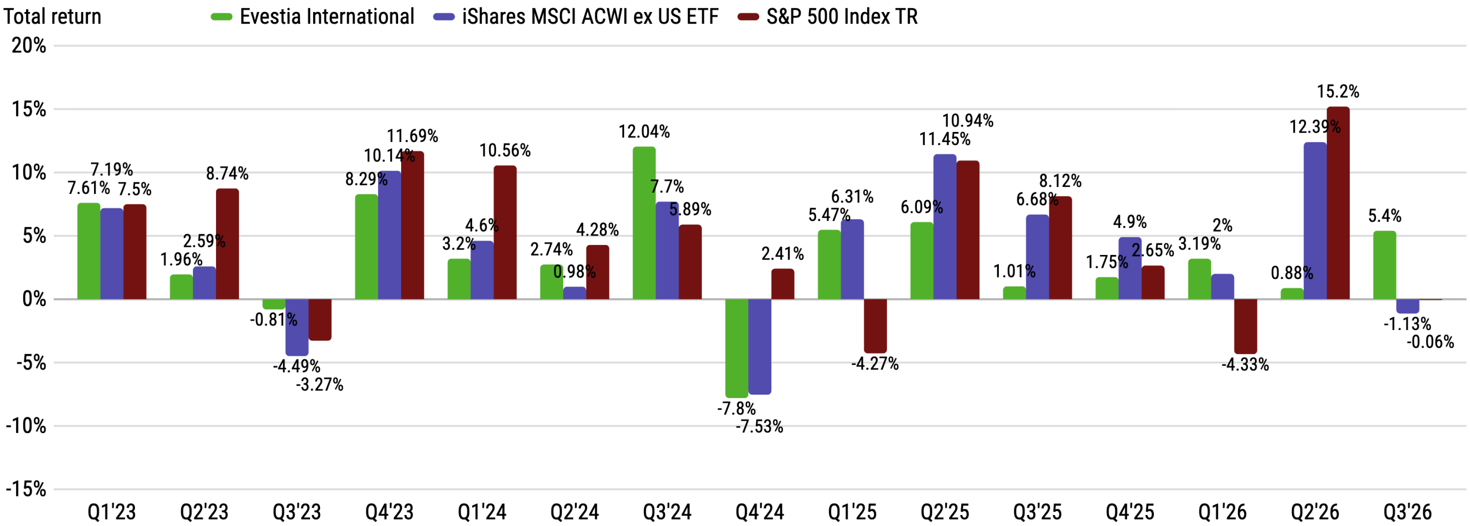
Key Stats

TTM yield	Fund expense ratio
2.95%	0%
2.53%	0.32%
-	0%

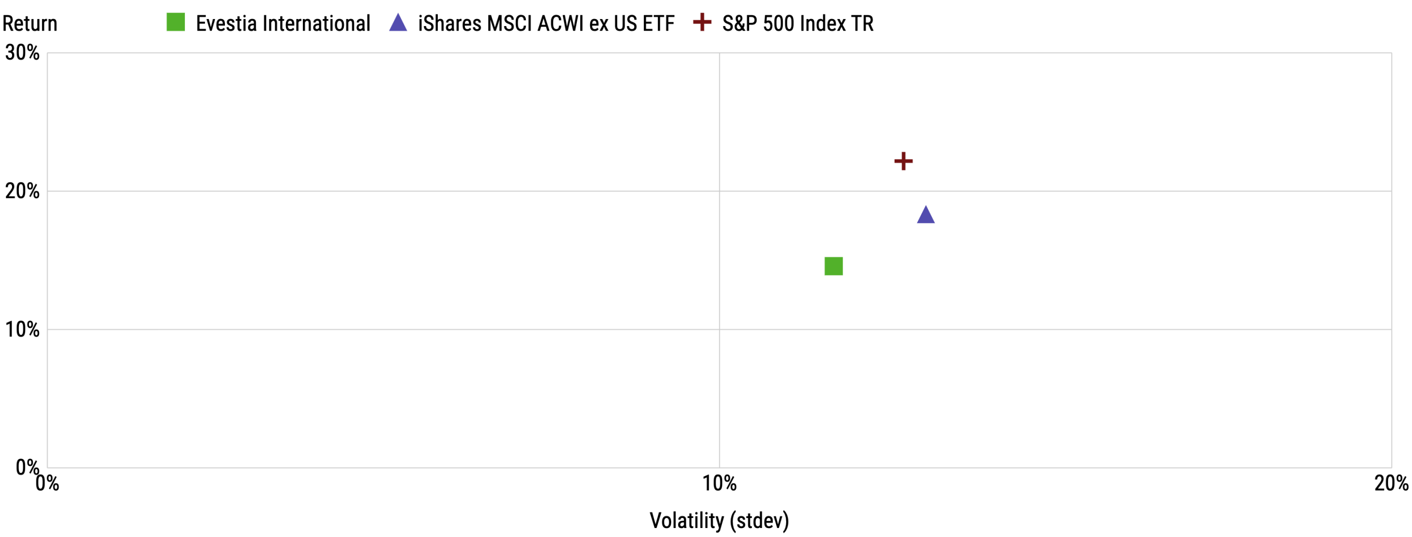
These results are hypothetical. The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Performance

Periodic returns



Return/Risk plot



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Performance

Risk metrics

As of Jul 31, 2026

	Ytd	1 year	3 years	01/01/23-07/31/26
Risk (standard deviation)				
Evestia International	**10.9%**	**10%**	**10.6%**	**11.7%**
iShares MSCI ACWI ex US ETF	18%	14%	12.6%	13.1%
S&P 500 Index TR	12.8%	13.2%	13.1%	12.7%
Alpha				
Evestia International	3%	3%	0.6%	0.2%
iShares MSCI ACWI ex US ETF	0%	0%	0%	0%
S&P 500 Index TR	2.6%	-1%	5.2%	7.1%
Beta				
Evestia International	0.37	0.43	0.65	0.73
iShares MSCI ACWI ex US ETF	1.00	1.00	1.00	1.00
S&P 500 Index TR	0.54	0.72	0.75	0.73
Sharpe ratio				
Evestia International	1.06	1.25	0.80	0.85
iShares MSCI ACWI ex US ETF	0.95	**1.60**	0.97	1.02
S&P 500 Index TR	**1.06**	1.15	**1.09**	**1.30**
Information ratio				
Evestia International	**0.08**	**0.10**	0.03	0.01
iShares MSCI ACWI ex US ETF	0.00	0.00	0.00	0.00
S&P 500 Index TR	0.07	-0.03	**0.16**	**0.23**
Sortino ratio				
Evestia International	1.74	2.38	1.57	1.67
iShares MSCI ACWI ex US ETF	1.49	2.69	1.78	1.94
S&P 500 Index TR	**2.19**	**2.89**	**2.40**	**2.93**
Maximum drawdown				
Evestia International	**-7.4%**	**-7.4%**	**-12.9%**	**-12.9%**
iShares MSCI ACWI ex US ETF	-11.4%	-11.4%	-13.8%	-13.8%
S&P 500 Index TR	-8.9%	-8.9%	-18.7%	-18.7%
Up capture ratio				
Evestia International	0.47	0.44	0.69	0.75
iShares MSCI ACWI ex US ETF	**1.00**	**1.00**	**1.00**	**1.00**
S&P 500 Index TR	0.63	0.67	0.75	0.79
Down capture ratio				
Evestia International	**0.35**	**-0.06**	0.57	0.68
iShares MSCI ACWI ex US ETF	1.00	1.00	1.00	1.00
S&P 500 Index TR	0.53	0.55	**0.24**	**0.24**

The benchmark used to calculate alpha, beta, capture ratio is: iShares MSCI ACWI ex US ETF

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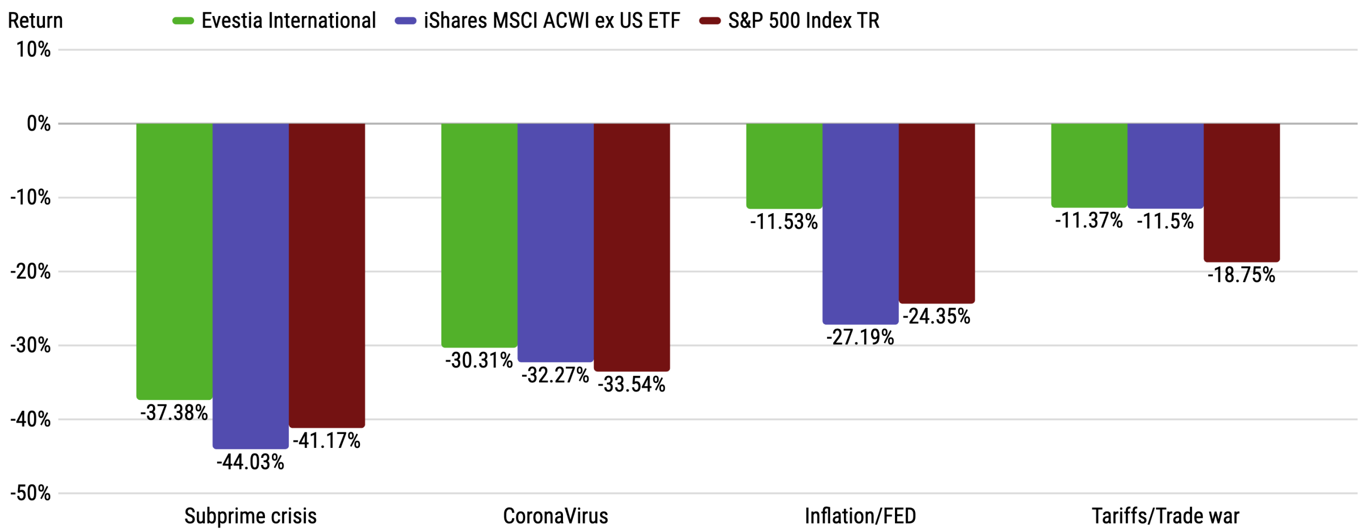
Stress Test

Past performance for historical scenarios



Subprime crisis (09/30/08-03/09/09): A rise in subprime mortgage delinquencies led to a financial crisis and recession.

CoronaVirus (02/20/20-03/23/20): Virus infection spreads worldwide, threatening to slow down the global economy

Inflation/FED (01/03/22-09/30/22): Inflation surges in 2022 due to supply shortages, Ukraine invasion and strong customer demand. FED raises its fund rate from 0.25% to 3%.

Tariffs/Trade war (02/19/25-04/08/25): The U.S. imposes new tariffs on multiple trading partners, triggering retaliatory measures which escalates trade tensions and rattles global markets.

This analysis is an estimate of the performance of the current portfolio under historical events. These results are hypothetical. The calculation is based on historical returns, volatility and correlations of the underlying investments at the time of the events. The results incorporate the effect of advisory fees.

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.

Stock Style

%	Value	Blend	Growth
Large	50	30	10
Mid	5	5	0
Small	0	0	0

Average style

%	Value	Blend	Growth
Large	26	40	25
Mid	3	4	2
Small	0	0	0

Average style

Market Cap

	Weight(%)	Weight(%)
Large Cap	90.0	91.3
Mid Cap	10.0	8.6
Small Cap	-	0.2
	100	**100**

Investment Style

Value	55.0	28.5
Blend	35.0	44.0
Growth	10.0	27.5
	100	**100**

Evestia International
iShares MSCI ACWI ex US ETF

Values are based on the percent of equities in the portfolio.

Stock Sectors

Cyclical

	Evestia International	iShares MSCI ACWI ex US ETF
Basic Materials	10.0%	6.3%
Consumer Cyclical	5.0%	7.1%
Financial Services	15.0%	23.9%
Real Estate	-%	1.3%

Sensitive

	Evestia International	iShares MSCI ACWI ex US ETF
Communication Services	10.0%	4.7%
Energy	10.0%	4.4%
Industrials	5.0%	13.9%
Technology	20.0%	23.5%

Defensive

	Evestia International	iShares MSCI ACWI ex US ETF
Consumer Defensive	5.0%	5.0%
Healthcare	15.0%	6.9%
Utilities	5.0%	3.0%

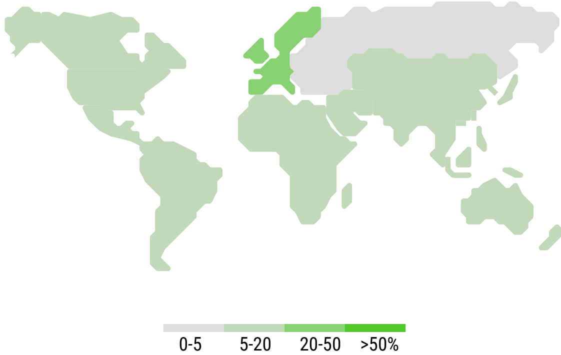
Evestia International
iShares MSCI ACWI ex US ETF

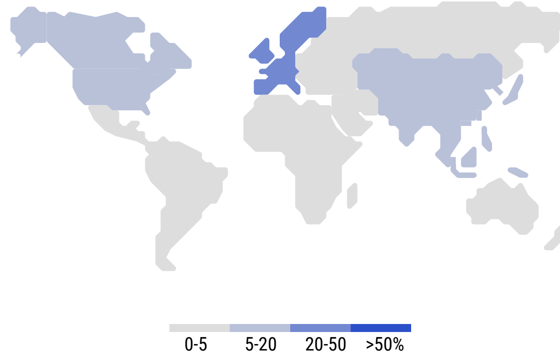
Cyclical: Industries significantly impacted by economic shifts
Defensive: Industries that are relatively immune to economic cycles
Sensitive: Industries which ebb and flow with the overall economy, but not severely so

	Evestia International	iShares MSCI ACWI ex US ETF
Cyclical	30.0%	38.6%
Sensitive	45.0%	46.5%
Defensive	25.0%	14.9%
	100%	100%

Values are based on the percent of equities in the portfolio.

Stock Regions





Summary

	Weight(%)	Weight(%)
US Equity	5.0	1.2
International Developed	65.0	82.2
Emerging Markets	30.0	16.6
	100	**100**

Regions

North America	15.0	9.2
Latin America	10.0	2.1
Europe Developed	35.0	37.3
Europe Emerging	-	0.6
Africa/Middle East	5.0	3.0
Japan	5.0	13.8
Australasia	5.0	3.9
Asia Developed	10.0	19.3
Asia Emerging	15.0	10.9
	100	**100**

Evestia International
iShares MSCI ACWI ex US ETF

Values are based on the percent of equities in the portfolio.

Top holdings

Top 10 holdings

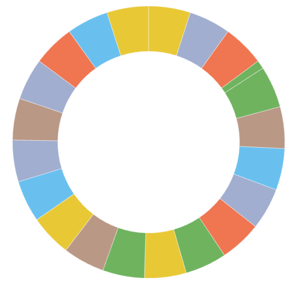
Evestia International

Investment	Symbol	% of portfolio
BHP Group Ltd	BHP	4.95
Canadian National Railway Co	CNI	4.95
Taiwan Semiconductor Manufacturing CoLtd	TSM	4.95
Rio Tinto Plc	RIO	4.95
Novo Nordisk A/S	NVO	4.95
Infosys Ltd	INFY	4.95
Novartis AG	NVS	4.95
Unilever PLC	UL	4.95
Sanofi SA	SNY	4.95
PT Telekomunikasi Indonesia Tbk	TLK	4.95

iShares MSCI ACWI ex US ETF

Investment	Symbol	% of portfolio
Taiwan Semiconductor Manufacturing	TW0002330008	5.14
Samsung Electronics Ltd	KR7005930003	2.32
SK Hynix Inc	KR7000660001	2.10
ASML Holding NV	ASMLF	1.89
Tencent Holdings	TCTZF	0.92
HSBC Holdings plc	HBCYF	0.89
Roche Holding AG	RHHVF	0.80
AstraZeneca PLC	AZN	0.80
Novartis Ag Basel	NVSEF	0.79
Royal Bank Of Canada	78012T470	0.77

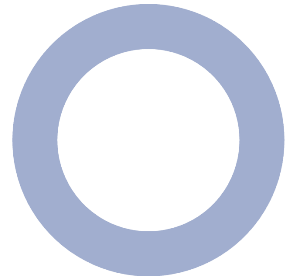
Positions



Evestia International

Investment	Symbol	Weight(%)
Banco Santander Chile	BSAC	5.0
BHP Group Ltd	BHP	5.0
Canadian National Railway Co	CNI	5.0
Cash	-	1.0
Check Point Software Technologies Ltd	CHKP	5.0
Equinor ASA	EQNR	5.0
Fortis Inc	FTS	5.0
Infosys Ltd	INFY	5.0
Novartis AG	NVS	5.0
Novo Nordisk A/S	NVO	5.0
ORIX Corp	IX	5.0
PT Telekomunikasi Indonesia Tbk	TLK	5.0
Rio Tinto Plc	RIO	5.0
Sanofi SA	SNY	5.0
Sap Ae Drc	SAP	5.0
Shinhan Financial Group Co Ltd	SHG	5.0
Taiwan Semiconductor Manufacturing CoLtd	TSM	5.0
Telefonica Brasil S.A.	VIV	5.0
Tenaris S.A.	TS	5.0
Unilever PLC	UL	5.0
Yum China Holdings Inc	YUMC	5.0
As of Jul 31, 2026		**100**

Positions



iShares MSCI ACWI ex US ETF

Investment	Symbol	Weight(%)
iShares MSCI ACWI ex US ETF	ACWX	100.0
As of Jul 31, 2026		**100**

Cash comprises money market accounts and funds.

IMPORTANT DISCLOSURES

This report is being provided by your financial professional as a courtesy and is not intended to be used as or in lieu of an account statement.

This report presents past performance, which does not guarantee future results. The investment return and principal value will fluctuate thus an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than return data quoted herein.

The portfolio performance presented in this report is hypothetical and based on simulated investments. Unlike the results shown in an actual performance record, these results do not represent actual trading. Also, because these trades have not actually been executed, these results may have under-or over-compensated for the impact, if any, of certain market factors, such as lack of liquidity. Simulated or hypothetical trading programs in general are also subject to the fact that they are designed with the benefit of hindsight. No representation is being made that any account will or is likely to achieve profits or losses similar to these being shown.

Returns in this report are time-weighted returns (TWR). Returns include distribution income such as dividends. The simulation of model portfolios does not take into account trading costs and tax implications.

The projections or other information generated by Kwanti Analytics regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results.

Performance is presented net of advisory fees. Other fees borne by investors and not included in this report are: commissions, custodial charges and sales loads. If applicable, these fees will have a compounding effect on performance that can be material.

HYPOTHETICAL PERFORMANCE DISCLOSURE:

The performance shown is hypothetical, was not achieved by any actual portfolio, and is presented for illustrative purposes only. Data is sourced from Kwanti using daily close prices adjusted for dividends and splits. Results are based on Evestia's rules-based models using live investment signals, with model trades assumed to be executed at trade-day closing prices, which may differ from actual client execution.

Model-of-Models Construction: Current strategic allocations across underlying models are applied retroactively, which introduces hindsight and implementation bias, even though the underlying model signals themselves were generated live at the time. Hypothetical results do not reflect actual trading, liquidity, market impact, transaction costs, taxes, or other real world execution factors and are not GIPS-compliant composite performance.

Performance is shown net of a 35-basis-point annual strategy fee but does not include platform fees or advisory fees which would further reduce returns. Actual fees may vary. Hypothetical performance has many inherent limitations and should not be interpreted as future results or actual adviser or client experience.
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INDEXES AND BENCHMARKS

References to indexes and benchmarks are hypothetical illustrations of aggregate returns and do not reflect the performance of any actual investment. Investors cannot invest in an index.

S&P 500 Index TR: Measures the performance of 500 widely held, large-capitalization US stocks.

Bloomberg US Aggregate Bond Index: Measures the U.S. bond market and covers all major types of bonds, including taxable corporate bonds, treasury bonds, and municipal bonds.

DEFINITIONS

Alpha: the excess return of the investment over the benchmark, after adjusting for risk. A positive value implies that the investment has performed better than expected, relatively to its risk. The benchmark used for alpha calculation in this report is the S&P500 Index Total Return.

Beta: the volatility of the investment compared to the volatility of the benchmark. A value lower than 1 indicates that the investment is less volatile than the benchmark. A value greater than 1 indicates a higher volatility. The benchmark used for beta calculation in this report is the S&P500 Index Total Return.

Fund expense ratio: for investment funds, the expense ratio as reported in the fund's prospectus.

Maximum drawdown: the largest percent retrenchment from an investment's peak value to the investment’s valley value for a given period.

Risk (Standard Deviation): a measure of dispersion of returns around their historical average. The higher the standard deviation, the more widely the investment's returns vary over time.

Sharpe ratio: compares the investment return against the risk-free return (US Treasury Bill), after adjusting for risk. The greater the Sharpe ratio, the better its risk-adjusted performance.

Sortino ratio: a modification of the Sharpe ratio, using downside deviation for the risk adjustment instead of standard deviation. The downside deviation only considers periods of negative returns.

Information ratio: A risk-adjusted measure which captures excess or active returns and relates them to excess or active risk. The higher the information ratio, the better.

Up/Down capture ratio: shows what portion of a market performance was captured by an investment in up and down markets.

Yield 12-month: the sum of distributions from the asset(s) over 12 trailing months, divided by the current market price of the asset(s).

Yield SEC: the annualized yield based on the 30-day period ending on the last day of previous month.

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