



Q1-2026

Active Equity SMA Performance Report

Equity SMA Strategies For Nine Style Boxes

	Value	Core	Growth
Mega	Active Mega Cap Value	Active Mega Cap Core	Active Mega Cap Growth
Large	Active Large Cap Value	Active Large Cap Core	Active Large Cap Growth
Mid	Active Mid Cap Value	Active Mid Cap Core	Active Mid Cap Growth

Evestia, a boutique equity manager, offers active strategies for nine US style boxes. For US Stock SMAs, the starting point is the S&P 500 index, while ADRs are utilized for SMAs with foreign exposure. Notably, all holdings within these SMAs are equally weighted.

US Mega Cap SMA's

Active Mega Cap Core	1
Active Mega Cap Growth	2
Active Mega Cap Value	3

US Large Cap SMA's

Active Large Cap Core	4
Active Large Cap Growth	5
Active Large Cap Value	6

US Mid Cap SMA's

Active Mid Cap Core	7
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Active Mid Cap Value	9

International SMA's

Active International Stock	10
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Direct Index SMA

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Evestia Mega Cap Core SMA

March 31, 2026



Investment Strategy

The Evestia Mega Cap Core SMA strikes a balance between growth and value by equally weighting 20 well-established companies often known for their stability and quality. They generally have strong financial positions, solid growth potential, and reasonable valuations.

Investing Details

Nitrogen Risk Score: Investment
Minimum: \$1,000
Platform+Strategy Fee: 35 bps

RISK
62

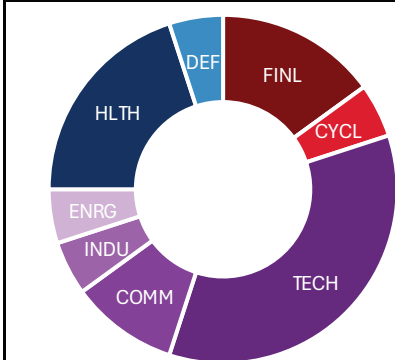
Manager

Rick C. Jaster, CFA
Brigham Young University
30 Years Experience

Top Holdings

Nvidia Corp	5.0%
Apple Inc	5.0%
Microsoft Corp	5.0%
Alphabet Inc A	5.0%
Meta Platforms Inc	5.0%
Eli Lilly and Co	5.0%
Johnson & Johnson	5.0%
VISA Inc	5.0%
Mastercard Incorp Common Stock	5.0%
Procter & Gamble Co (The)	5.0%

Sector Chart

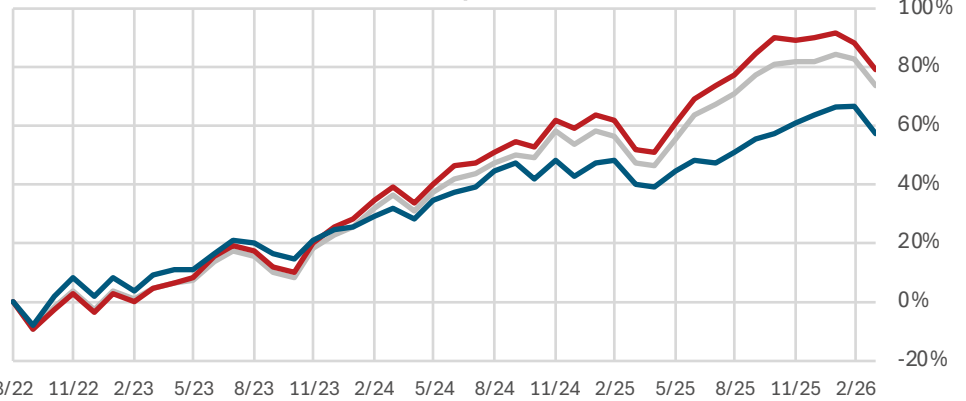


Sector Weights

Financial Services	CYCLICAL	15.0%
Consumer Cyclical	CYCLICAL	5.0%
Basic Materials	CYCLICAL	0.0%
Real Estate	CYCLICAL	0.0%
Technology	SENSITIVE	35.0%
Communication Services	SENSITIVE	10.0%
Industrials	SENSITIVE	5.0%
Energy	SENSITIVE	5.0%
Healthcare	DEFENSE	20.0%
Consumer Defensive	DEFENSE	5.0%
Utilities	DEFENSE	0.0%

Investment Growth Since Common Inception

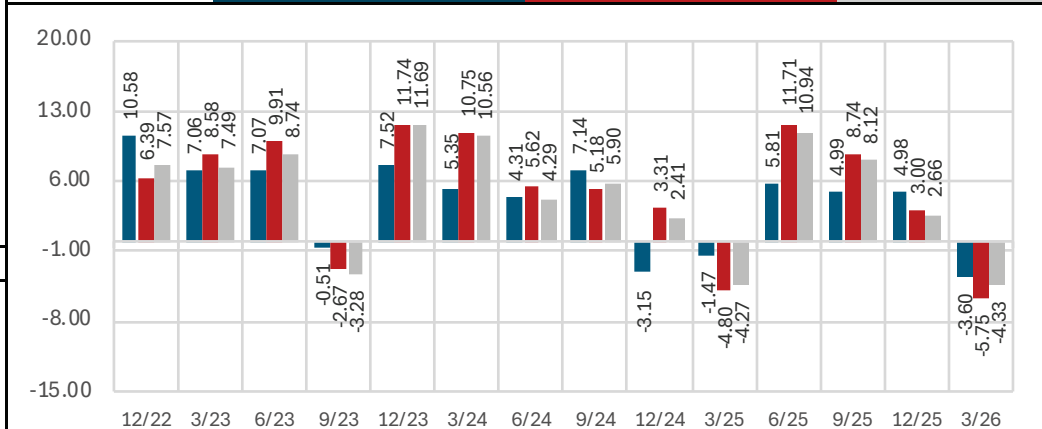
9/1/22 - 3/31/26



Trailing Returns

	3 Mo	YTD	1 Yr	2 YR	3 Yr	Incep.
Evestia Mega Cap Core	-3.60%	-3.60%	12.43%	9.50%	13.10%	13.57%
iShares Russell Top 200 ETF	-5.75%	-5.75%	17.92%	13.51%	19.48%	17.63%
S&P 500	-4.33%	-4.33%	17.80%	12.94%	18.32%	16.70%

	Strategy	Benchmark	Market
Quarterly Returns	Evestia Mega Cap Core	iShares Russell Top 200 ETF	S&P 500



Performance Since Inception

	9/1/22 - 3/31/26	Evestia	Bench
Return	13.57%	13.57%	17.63%
Excess Return	-4.06%	-4.06%	0.00%
Alpha	-1.71%	-1.71%	0.00%
Beta	0.85	0.85	1.00
Std Dev	13.14%	13.14%	14.17%
Sharpe Ratio	0.66	0.66	0.89
Max Drawdown	-16.2%	-16.2%	-19.2%
Up Capture	79%	79%	100%
Down Capture	78%	78%	100%
R2	83%	83%	100%
Tracking Error	5.8%	5.8%	0.00%

Equity Style Chart

	Value	Blend	Growth
Large	40	40	20
Mid	0	0	0
Small	0	0	0

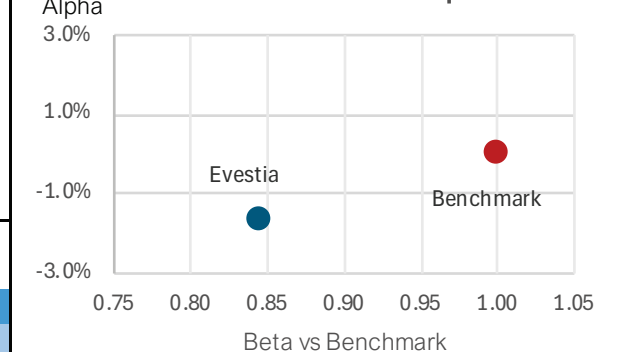
Growth

Mrkt Cap	497.1	636.8
ROE	57.50	37.33
Profit Mgn	26.11	25.26
ROA	17.92	19.11

Value

Holdings	20	204
Fwd P/E	21.74	21.16
P/CF	18.57	14.58
Div Yield	1.62%	0.96%

Risk and Return Since Inception



Hypothetical performance net of assumed 35-bps strategy and platform fees. Not indicative of future results. See final page for disclosures. For professional use only.

Evestia Mega Cap Growth SMA

March 31, 2026



Investment Strategy

The Evestia Mega Cap Growth SMA equally weights 20 well-established, market leading companies that have already achieved a considerable size but still have room for expansion. The focus is on capital appreciation using high-quality names for a smoother ride.

Investing Details

Nitrogen Risk Score: Investment
Minimum: \$1,000
Platform+Strategy Fee: 35 bps

RISK
68

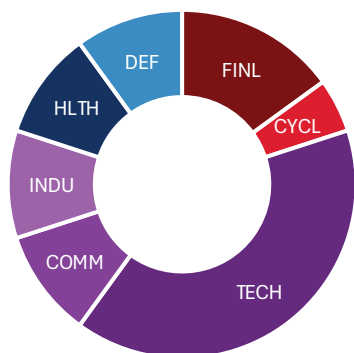
Manager

Rick C. Jaster, CFA
Brigham Young University
30 Years Experience

Top Holdings

Nvidia Corp	5.0%
Apple Inc	5.0%
Microsoft Corp	5.0%
Alphabet Inc A	5.0%
Broadcom Ltd	5.0%
Meta Platforms Inc	5.0%
Eli Lilly and Co	5.0%
VISA Inc	5.0%
Costco Wholesale Corp	5.0%
Mastercard Incorp Common Stock	5.0%

Sector Chart

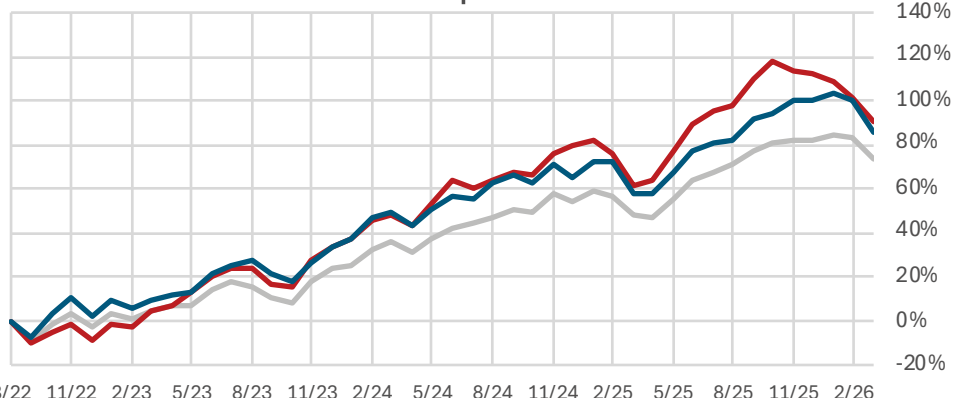


Sector Weights

Financial Services	15.0%	CYCLICAL
Consumer Cyclical	5.0%	CYCLICAL
Basic Materials	0.0%	CYCLICAL
Real Estate	0.0%	CYCLICAL
Technology	40.0%	SENSITIVE
Communication Services	10.0%	SENSITIVE
Industrials	10.0%	SENSITIVE
Energy	0.0%	SENSITIVE
Healthcare	10.0%	DEFENSE
Consumer Defensive	10.0%	DEFENSE
Utilities	0.0%	DEFENSE

Investment Growth Since Common Inception

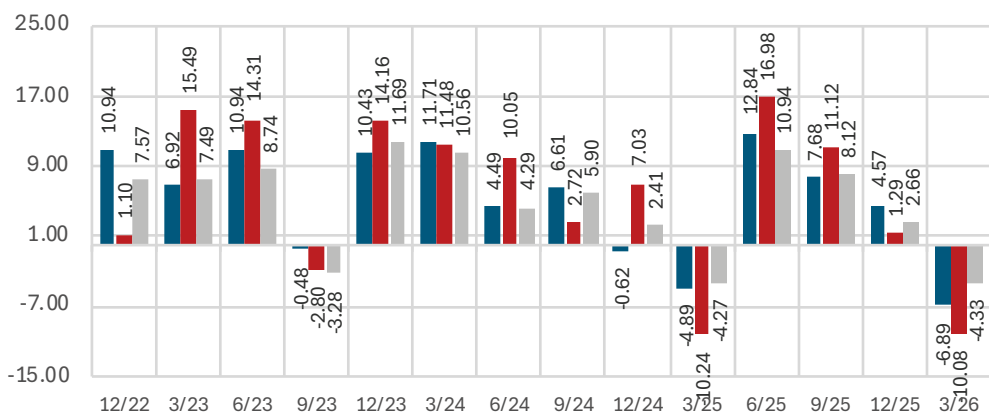
9/1/22 - 3/31/26



Trailing Returns

	3 Mo	YTD	1 Yr	2 YR	3 Yr	Incep.
Evestia Mega Cap Growth	-6.89%	-6.89%	18.30%	11.61%	19.27%	18.94%
iShares Russell Top 200 Growth	-10.08%	-10.08%	18.40%	13.39%	22.05%	19.79%
S&P 500	-4.33%	-4.33%	17.80%	12.94%	18.32%	16.70%

Quarterly Returns	Evestia Mega Cap Growth	iShares Russell Top 200 Growth	S&P 500
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Performance Since Inception

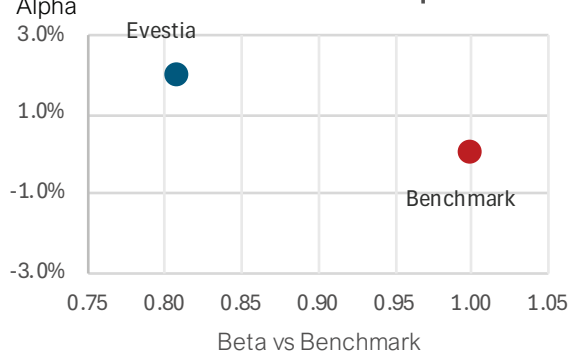
	9/1/22 - 3/31/26	Evestia	Bench
Return	18.94%	18.94%	19.79%
Excess Return	-0.85%	-0.85%	0.00%
Alpha	1.98%	1.98%	0.00%
Beta	0.81	0.81	1.00
Std Dev	15.83%	15.83%	17.04%
Sharpe Ratio	0.88	0.88	0.86
Max Drawdown	-19.9%	-19.9%	-23.2%
Up Capture	76%	76%	100%
Down Capture	72%	72%	100%
R2	76%	76%	100%
Tracking Error	8.5%	8.5%	0.00%

Equity Style Chart

	Value	Blend	Growth
Large	0	75	25
Mid	0	0	0
Small	0	0	0

	Growth	Evestia	Bench	Value	Evestia	Bench
Mrkt Cap		552.5	1097.7	Holdings	20	113
ROE		62.24	49.07	Fwd P/E	25.64	24.97
Profit Mgn		27.60	30.17	P/CF	25.99	15.64
ROA		18.30	26.85	Div Yield	1.01%	0.39%

Risk and Return Since Inception



Hypothetical performance net of assumed 35-bps strategy and platform fees. Not indicative of future results. See final page for disclosures. For professional use only.

Evestia Mega Cap Value SMA

March 31, 2026



Investment Strategy

The Evestia Mega Cap Value SMA equally weights 20 stocks of well-established companies paying consistent dividends. These companies are often associated with stability and reliability. Investing in such stocks can provide a steady income stream from the dividends they distribute.

Investing Details

Nitrogen Risk Score: Investment
Minimum: \$1,000
Platform+Strategy Fee: 35 bps

RISK
60

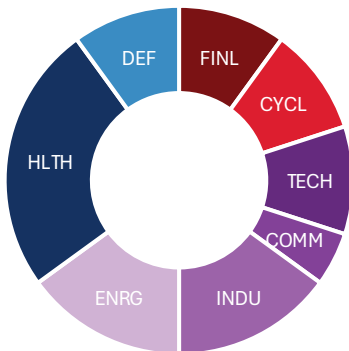
Manager

Rick C. Jaster, CFA
Brigham Young University
30 Years Experience

Top Holdings

Exxon Mobil Corp	5.0%
Johnson & Johnson	5.0%
Chevron Corp	5.0%
Procter & Gamble Co (The)	5.0%
Home Depot Inc (The)	5.0%
Merck & Co Inc	5.0%
UnitedHealth Group Inc	5.0%
Pepsico Inc	5.0%
Abbott Laboratories	5.0%
TJX Companies Inc (The)	5.0%

Sector Chart

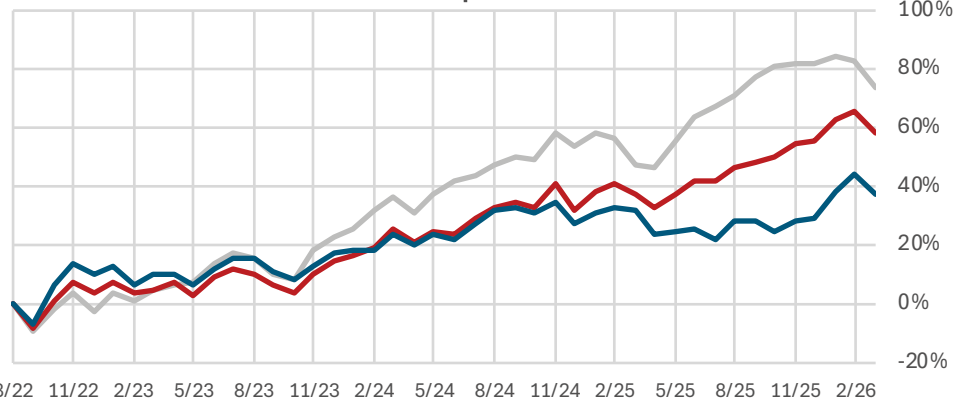


Sector Weights

Financial Services	CYCLICAL	10.0%
Consumer Cyclical		10.0%
Basic Materials		0.0%
Real Estate		0.0%
Technology	SENSITIVE	10.0%
Communication Services		5.0%
Industrials		15.0%
Energy	15.0%	
Healthcare	DEFENSE	25.0%
Consumer Defensive		10.0%
Utilities		0.0%

Investment Growth Since Common Inception

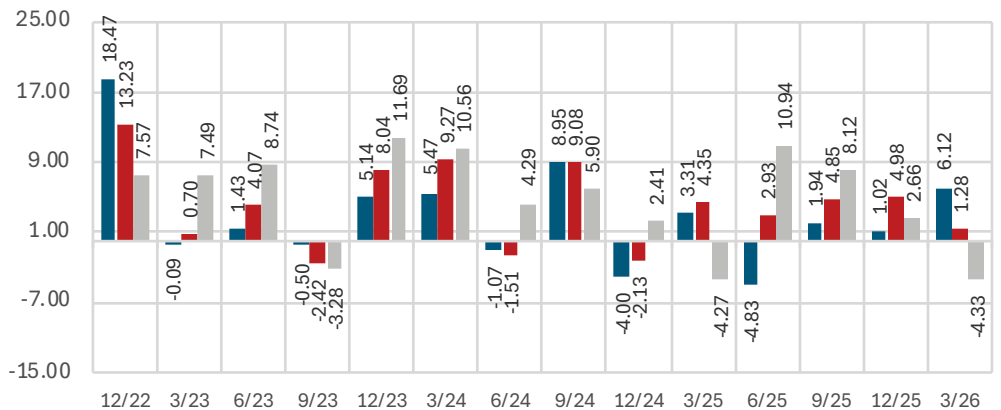
9/1/22 - 3/31/26



Trailing Returns

	3 Mo	YTD	1 Yr	2 Yr	3 Yr	Incep.
Evestia Mega Cap Value	6.12%	6.12%	4.00%	5.44%	7.55%	9.23%
iShares Russell Top 200 Value ETF	1.28%	1.28%	14.74%	12.20%	14.70%	13.61%
S&P 500	-4.33%	-4.33%	17.80%	12.94%	18.32%	16.70%

	Strategy	Benchmark	Market
Quarterly Returns	Evestia Mega Cap Value	iShares Russell Top 200 Value ETF	S&P 500



Performance Since Inception

	9/1/22 - 3/31/26	Evestia	Bench
Return	9.23%	13.61%	
Excess Return	-4.37%	0.00%	
Alpha	-3.42%	0.00%	
Beta	0.95	1.00	
Std Dev	14.34%	13.60%	
Sharpe Ratio	0.32	0.64	
Max Drawdown	-11.5%	-13.4%	
Up Capture	84%	100%	
Down Capture	86%	100%	
R2	81%	100%	
Tracking Error	6.2%	0.00%	

Growth

	Evestia	Bench
Mrkt Cap	185.0	272.0
ROE	36.75	21.85
Profit Mgn	15.29	18.43
ROA	8.58	8.40

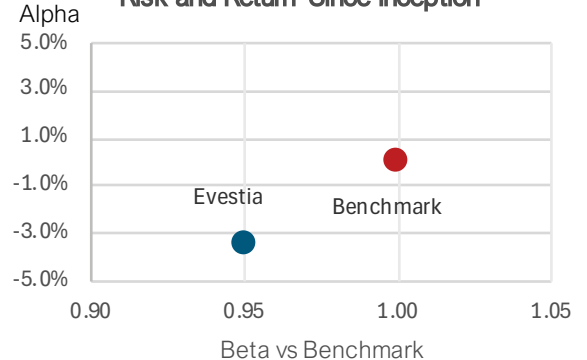
Value

	Evestia	Bench
Holdings	20	158
Fwd P/E	17.85	17.62
P/CF	13.04	12.86
Div Yield	3.13%	1.66%

Equity Style Chart

	Value	Blend	Growth
Large	85	15	0
Mid	0	0	0
Small	0	0	0

Risk and Return Since Inception



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Evestia Large Cap Core SMA

March 31, 2026



Investment Strategy

The Evestia Large Cap Core SMA strikes a balance between growth and value while investing in 30 equally weighted, high quality companies. These stocks generally have strong financial positions, solid growth potential, and reasonable valuations.

Investing Details

Nitrogen Risk Score: Investment
Minimum: \$1,000
Platform+Strategy Fee: 35 bps

RISK
61

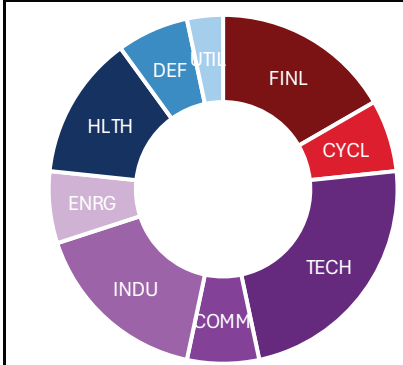
Manager

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30 Years Experience

Top Holdings

Nvidia Corp	3.3%
Apple Inc	3.3%
Microsoft Corp	3.3%
Alphabet Inc A	3.3%
Exxon Mobil Corp	3.3%
Eli Lilly and Co	3.3%
Johnson & Johnson	3.3%
VISA Inc	3.3%
Mastercard Incorp Common Stock	3.3%
Home Depot Inc (The)	3.3%

Sector Chart

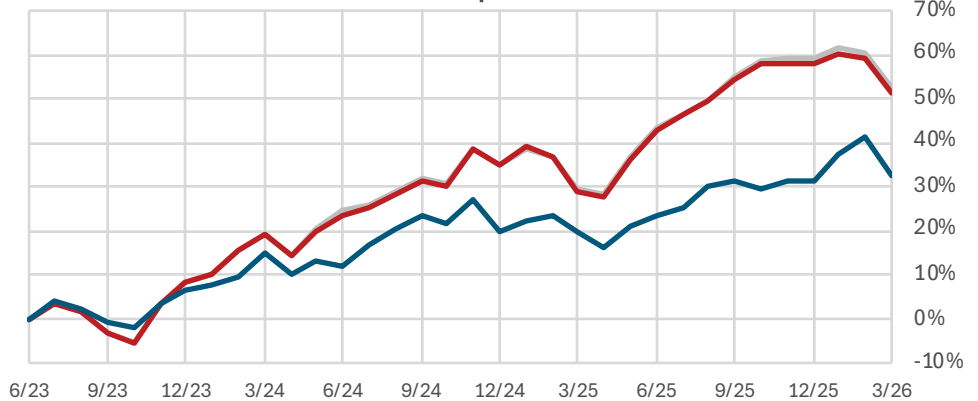


Sector Weights

Financial Services	CYCLICAL	16.7%
Consumer Cyclical	CYCLICAL	6.7%
Basic Materials	CYCLICAL	0.0%
Real Estate	CYCLICAL	0.0%
Technology	SENSITIVE	23.3%
Communication Services	SENSITIVE	6.7%
Industrials	SENSITIVE	16.7%
Energy	SENSITIVE	6.7%
Healthcare	DEFENSE	13.3%
Consumer Defensive	DEFENSE	6.7%
Utilities	DEFENSE	3.3%

Investment Growth Since Common Inception

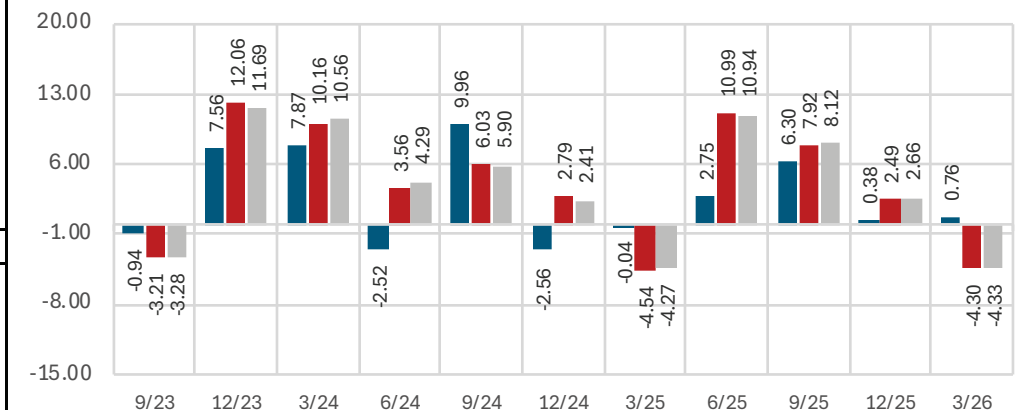
7/1/23-3/31/26



Trailing Returns

	3 Mo	YTD	1 Yr	2 Yr	3 Yr	Incep.
Evestia Large Cap Core	0.76%	0.76%	10.46%	7.39%	-	10.79%
iShares Russell 1000 ETF	-4.30%	-4.30%	17.48%	12.51%	-	16.24%
S&P 500	-4.33%	-4.33%	17.80%	12.94%	-	16.54%

Quarterly Returns	Strategy	Benchmark	Market
	Evestia Large Cap Core	iShares Russell 1000 ETF	S&P 500



Performance Since Inception

	7/1/23 - 3/31/26	Evestia	Bench
Return	10.79%	16.24%	
Excess Return	-5.45%	0.00%	
Alpha	-1.56%	0.00%	
Beta	0.70	1.00	
Std Dev	11.17%	12.49%	
Sharpe Ratio	0.54	0.90	
Max Drawdown	-16.3%	-19.1%	
Up Capture	65%	100%	
Down Capture	64%	100%	
R2	61%	100%	
Tracking Error	7.9%	0.00%	

Growth

Mrkt Cap	187.1	323.4
ROE	52.42	33.19
Profit Mgn	22.57	22.47
ROA	14.92	16.29

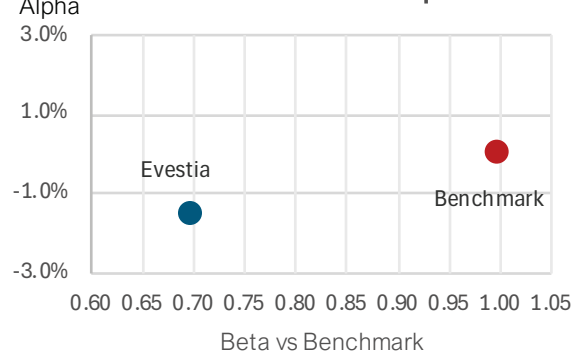
Value

Holdings	30	1,011
Fwd P/E	18.86	20.15
P/CF	16.35	13.72
Div Yield	1.94%	1.06%

Equity Style Chart

	Value	Blend	Growth
Large	33	23	13
Mid	0	27	3
Small	0	0	0

Risk and Return Since Inception



Hypothetical performance net of assumed 35-bps strategy and platform fees. Not indicative of future results. See final page for disclosures. For professional use only.

Evestia Large Cap Growth SMA

March 31, 2026



Investment Strategy

The Evestia Large Cap Growth SMA equally weights 30 stocks of high quality companies expected to experience above-average growth rates compared to the broader market. The focus is on capital appreciation rather than dividend income.

Investing Details

Nitrogen Risk Score: Investment
Minimum: \$1,000
Platform+Strategy Fee: 35 bps

RISK
66

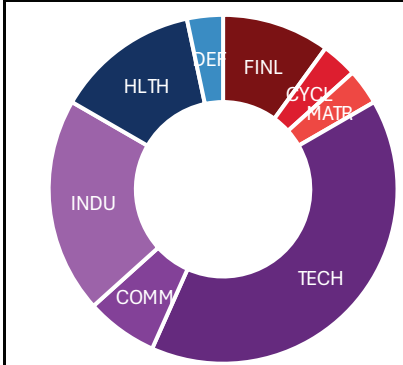
Manager

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30 Years Experience

Top Holdings

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Apple Inc	3.3%
Microsoft Corp	3.3%
Alphabet Inc A	3.3%
Broadcom Ltd	3.3%
Meta Platforms Inc	3.3%
Eli Lilly and Co	3.3%
VISA Inc	3.3%
Mastercard Incorp Common Stock	3.3%
Caterpillar Inc	3.3%

Sector Chart

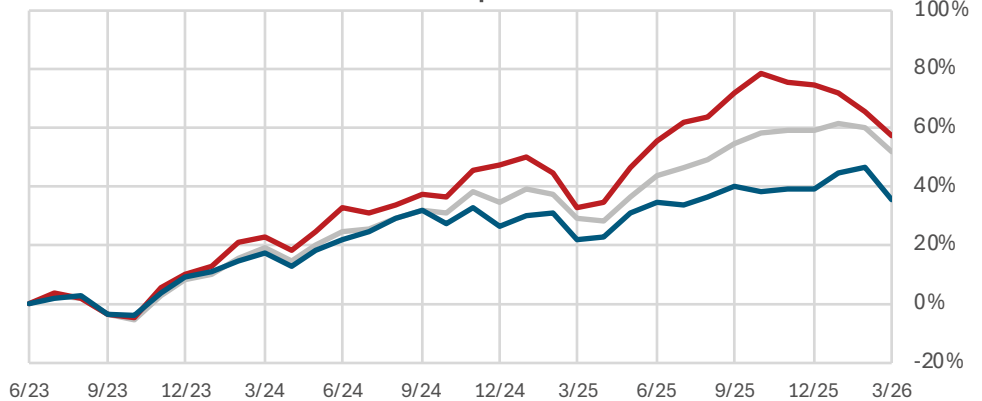


Sector Weights

Financial Services	10.0%	CYCLICAL
Consumer Cyclical	3.3%	
Basic Materials	3.3%	
Real Estate	0.0%	
Technology	40.0%	SENSITIVE
Communication Services	6.7%	
Industrials	20.0%	
Energy	0.0%	
Healthcare	13.3%	DEFENSE
Consumer Defensive	3.3%	
Utilities	0.0%	

Investment Growth Since Common Inception

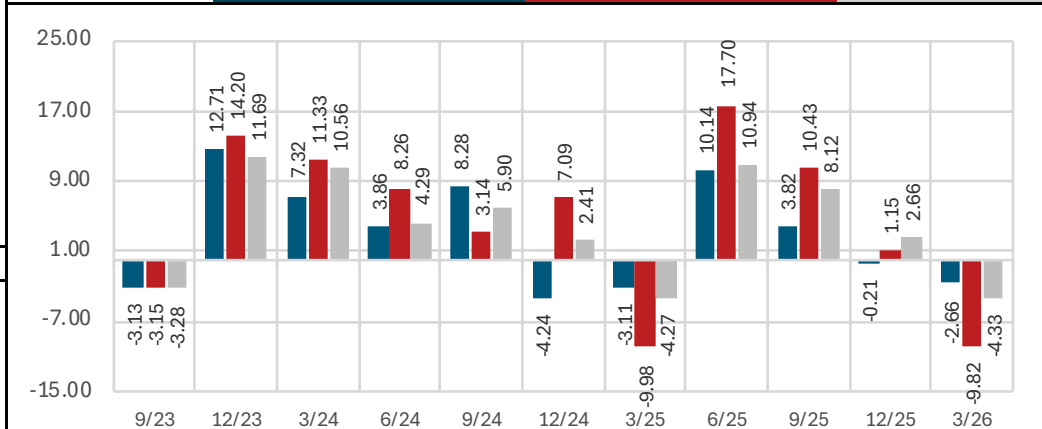
7/1/23-3/31/26



Trailing Returns

	3 Mo	YTD	1 Yr	2 Yr	3 Yr	Incep.
Evestia Large Cap Growth	-2.66%	-2.66%	11.07%	7.66%	-	11.77%
iShares Russell 1000 Growth ETF	-9.82%	-9.82%	18.56%	12.97%	-	17.87%
S&P 500	-4.33%	-4.33%	17.80%	12.94%	-	16.54%

Quarterly Returns	Strategy	Benchmark	Market
	Evestia Large Cap Growth	iShares Russell 1000 Growth ETF	S&P 500



Performance Since Inception

	7/1/23 - 3/31/26	Evestia	Bench
Return	11.77%	11.77%	17.87%
Excess Return	-6.10%	-6.10%	0.00%
Alpha	-1.05%	-1.05%	0.00%
Beta	0.65	0.65	1.00
Std Dev	12.72%	12.72%	15.42%
Sharpe Ratio	0.54	0.54	0.83
Max Drawdown	-17.8%	-17.8%	-23.4%
Up Capture	63%	63%	100%
Down Capture	62%	62%	100%
R2	61%	61%	100%
Tracking Error	9.6%	9.6%	0.00%

Growth

Mrkt Cap	Evestia	258.9	Bench	793.7
ROE	Evestia	70.65	Bench	46.81
Profit Mgn	Evestia	26.52	Bench	28.12
ROA	Evestia	18.49	Bench	24.69

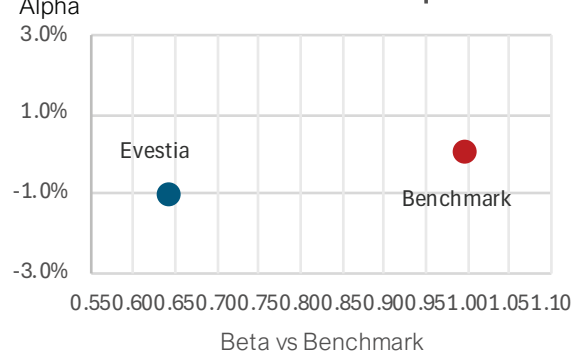
Value

Holdings	Evestia	30	Bench	390
Fwd P/E	Evestia	25.75	Bench	24.87
P/CF	Evestia	26.69	Bench	15.71
Div Yield	Evestia	1.04%	Bench	0.40%

Equity Style Chart

	Value	Blend	Growth
Large	0	47	30
Mid	0	13	10
Small	0	0	0

Risk and Return Since Inception



Hypothetical performance net of assumed 35-bps strategy and platform fees. Not indicative of future results. See final page for disclosures. For professional use only.

Evestia Large Cap Value SMA

March 31, 2026



Investment Strategy

The Evestia Large Cap Value SMA equally weights 30 stocks of high quality companies that are trading at a discount to the market and paying consistent dividends. Unlike traditional value strategies, this strategy makes risk reduction a key priority for added stability and reliability.

Investing Details

Nitrogen Risk Score: Investment
Minimum: \$1,000
Platform+Strategy Fee: 35 bps

RISK
55

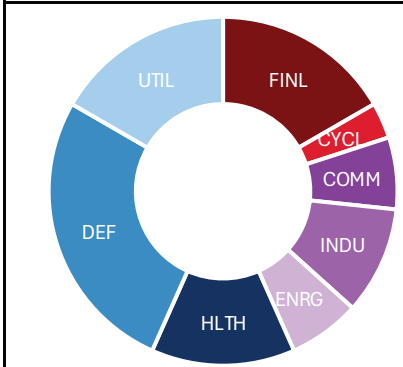
Manager

Rick C. Jaster, CFA
Brigham Young University
30 Years Experience

Top Holdings

Exxon Mobil Corp	3.3%
Johnson & Johnson	3.3%
Walmart Inc	3.3%
Chevron Corp	3.3%
Procter & Gamble Co (The)	3.3%
Merck & Co Inc	3.3%
Pepsico Inc	3.3%
Verizon Communications Inc	3.3%
Bristol-Myers Squibb Co	3.3%
Lockheed Martin Corp	3.3%

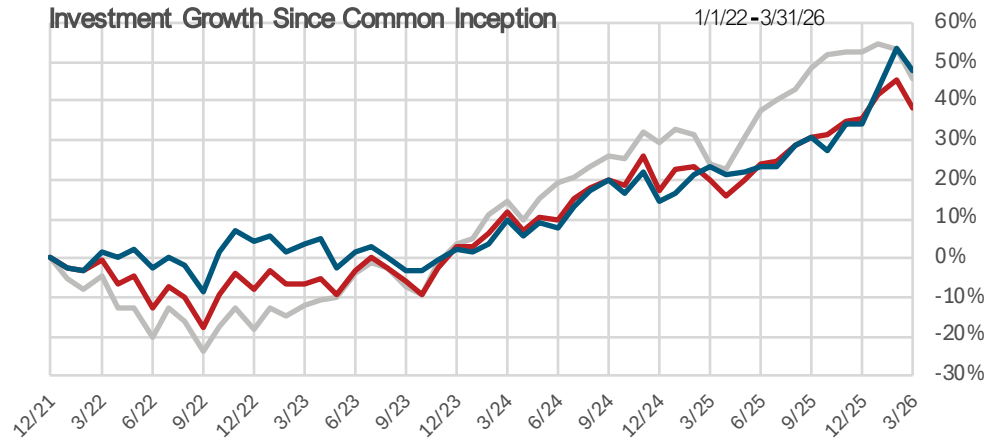
Sector Chart



Sector Weights

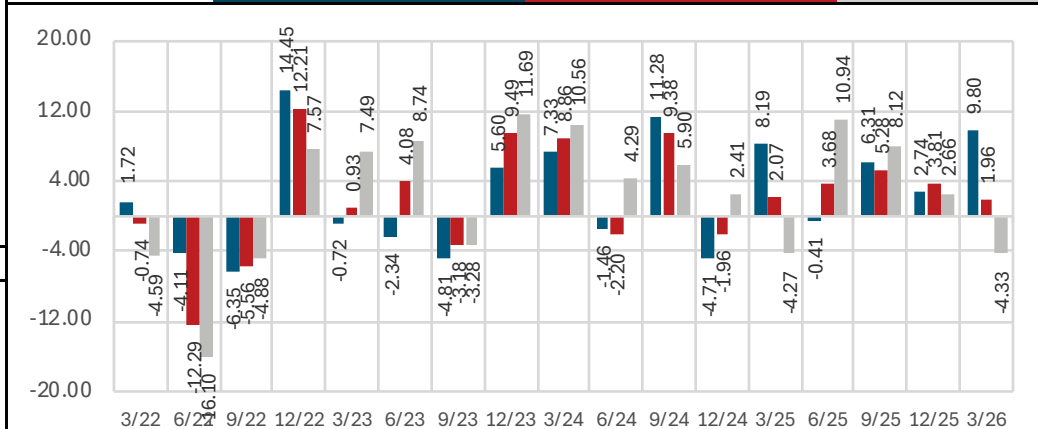
Financial Services	CYCLICAL	16.7%
Consumer Cyclical		3.3%
Basic Materials		0.0%
Real Estate		0.0%
Technology	SENSITIVE	0.0%
Communication Services		6.7%
Industrials		10.0%
Energy	6.7%	
Healthcare	DEFENSE	13.3%
Consumer Defensive		26.7%
Utilities		16.7%

Investment Growth Since Common Inception

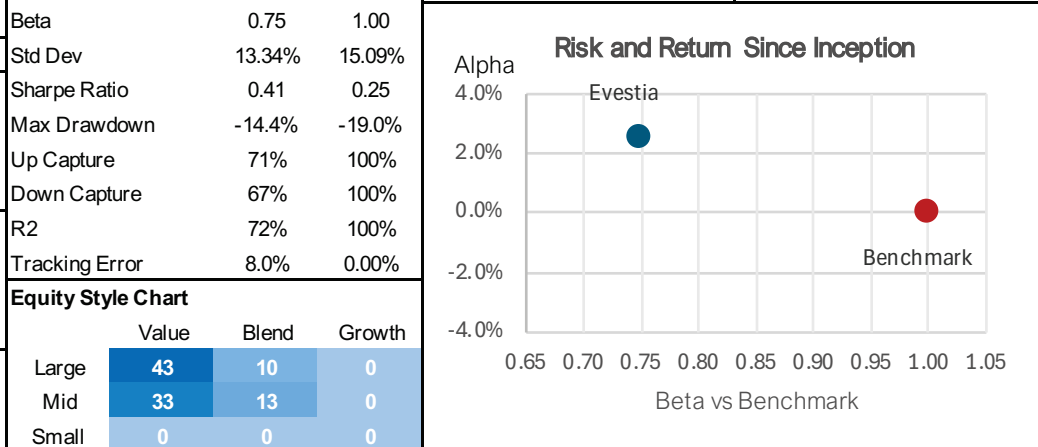


Trailing Returns	3 Mo	YTD	1 Yr	2 Yr	3 Yr	Incep.
Evestia Large Cap Value	9.80%	9.80%	19.44%	16.19%	12.47%	9.60%
iShares Russell 1000 Value ETF	1.96%	1.96%	15.54%	11.22%	14.10%	7.93%
S&P 500	-4.33%	-4.33%	17.80%	12.94%	18.32%	9.28%

	Strategy	Benchmark	Market
Quarterly Returns	Evestia Large Cap Value	iShares Russell 1000 Value ETF	S&P 500



Performance Since Inception	1/1/22 - 3/31/26		Growth		Value		
	Evestia	Bench	Mrkt Cap	Bench	Evestia	Bench	
Return	9.60%	7.93%	87.9	124.3	Holdings	30	
Excess Return	1.67%	0.00%	ROE	26.76	19.21	Fwd P/E	15.30
Alpha	2.51%	0.00%	Profit Mgn	11.08	16.50	P/CF	8.80
Beta	0.75	1.00	ROA	5.99	7.36	Div Yield	2.88%
Std Dev	13.34%	15.09%					
Sharpe Ratio	0.41	0.25					
Max Drawdown	-14.4%	-19.0%					
Up Capture	71%	100%					
Down Capture	67%	100%					
R2	72%	100%					
Tracking Error	8.0%	0.00%					



Equity Style Chart	Value	Blend	Growth
Large	43	10	0
Mid	33	13	0
Small	0	0	0

Hypothetical performance net of assumed 35-bps strategy and platform fees. Not indicative of future results. See final page for disclosures. For professional use only.

Evestia Mid Cap Core SMA

March 31, 2026



Investment Strategy

The Evestia Mid Cap Core SMA strikes a balance between growth and value by equally weighting 30 smaller stocks within the S&P 500 characterized by stability and quality. They generally have strong financial positions, solid growth potential, and reasonable valuations.

Investing Details

Nitrogen Risk Score: Investment
Minimum: \$1,000
Platform+Strategy Fee: 35 bps

RISK
68

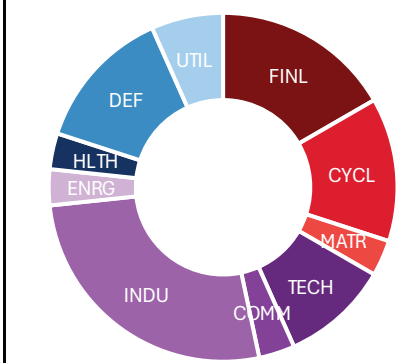
Manager

Rick C. Jaster, CFA
Brigham Young University
30 Years Experience

Top Holdings

Allstate Corp (The)	3.3%
W.W. Grainger Inc	3.3%
Archer-Daniels-Midland Co	3.3%
Atmos Energy Corp	3.3%
Cboe Global Markets Inc	3.3%
Cognizant Technology Solutions Corp	3.3%
Expand Energy Corp	3.3%
Dollar General Corp	3.3%
Raymond James Financial Inc	3.3%
Darden Restaurants Inc	3.3%

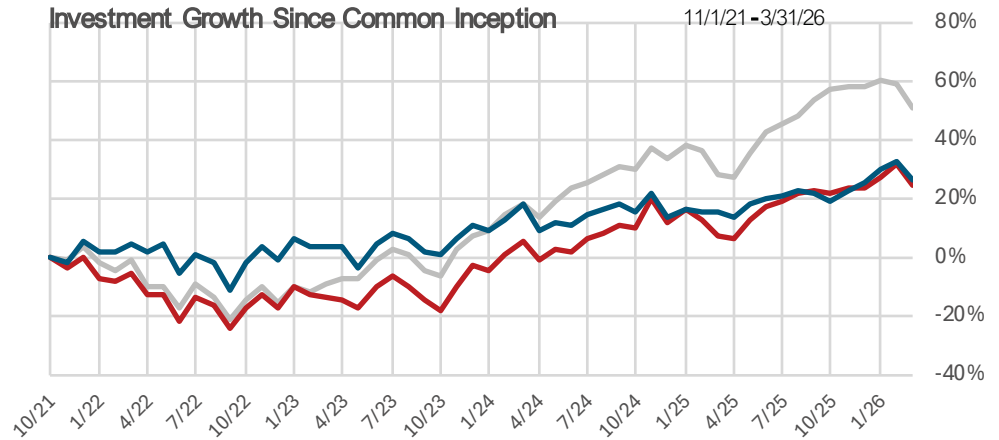
Sector Chart



Sector Weights

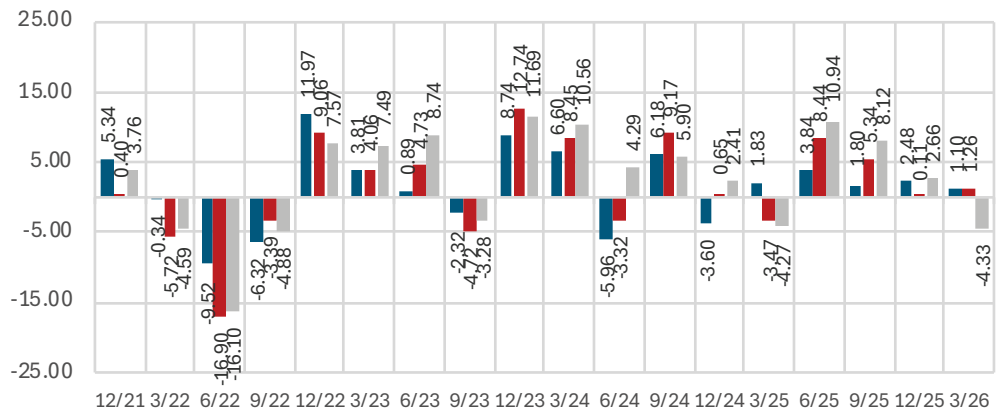
Financial Services	CYCLICAL	16.7%
Consumer Cyclical	CYCLICAL	13.3%
Basic Materials	CYCLICAL	3.3%
Real Estate	CYCLICAL	0.0%
Technology	SENSITIVE	10.0%
Communication Services	SENSITIVE	3.3%
Industrials	SENSITIVE	26.7%
Energy	SENSITIVE	3.3%
Healthcare	DEFENSE	3.3%
Consumer Defensive	DEFENSE	13.3%
Utilities	DEFENSE	6.7%

Investment Growth Since Common Inception



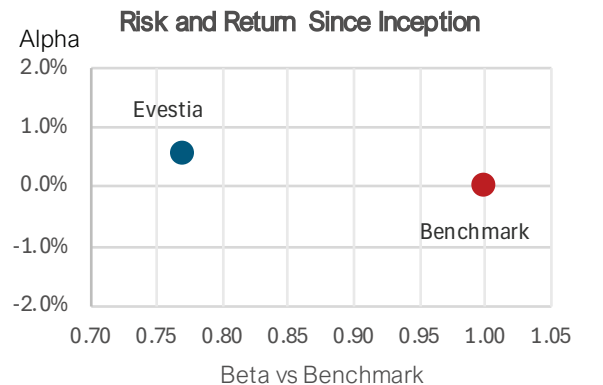
Trailing Returns	3 Mo	YTD	1 Yr	2 Yr	3 Yr	Incep.
Evestia Mid Cap Core	1.10%	1.10%	9.53%	3.62%	7.04%	5.53%
iShares Russell Mid-Cap ETF	1.26%	1.26%	15.79%	8.96%	13.15%	5.17%
S&P 500	-4.33%	-4.33%	17.80%	12.94%	18.32%	9.83%

Strategy	Benchmark	Market	
Quarterly Returns	Evestia Mid Cap Core	iShares Russell Mid-Cap ETF	S&P 500



Performance Since Inception	Growth	Evestia	Bench	Value	Evestia	Bench
11/1/21 - 3/31/26	Return	5.53%	5.17%	Mrkt Cap	22.1	25.7
	Excess Return	0.36%	0.00%	ROE	21.90	17.34
	Alpha	0.55%	0.00%	Profit Mgn	11.13	11.94
	Beta	0.77	1.00	ROA	8.12	5.72
	Std Dev	14.99%	17.79%	Holdings	30	814
	Sharpe Ratio	0.11	0.07	Fwd P/E	16.53	17.07
	Max Drawdown	-17.9%	-26.2%	P/CF	10.51	11.18
	Up Capture	72%	100%	Div Yield	1.74%	1.28%
	Down Capture	69%	100%			
	R2	84%	100%			
	Tracking Error	7.3%	0.00%			

Equity Style Chart	Value	Blend	Growth
Large	0	0	0
Mid	30	47	13
Small	3	7	0



Hypothetical performance net of assumed 35-bps strategy and platform fees. Not indicative of future results. See final page for disclosures. For professional use only.

Evestia Mid Cap Growth SMA

March 31, 2026



Investment Strategy

The Evestia Mid Cap Growth SMA equally weights 30 smaller stocks within the S&P 500 expected to experience above-average growth rates compared to the broader market. The focus is on capital appreciation rather than dividend income.

Investing Details

Nitrogen Risk Score: Investment
Minimum: \$1,000
Platform+Strategy Fee: 35 bps

RISK
70

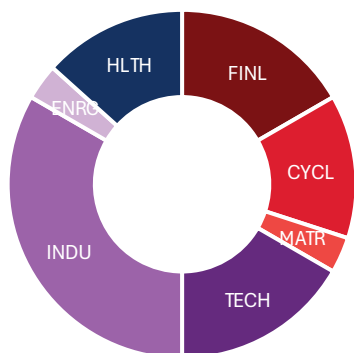
Manager

Rick C. Jaster, CFA
Brigham Young University
30 Years Experience

Top Holdings

Motorola Solutions Inc	3.3%
Fastenal Co	3.3%
Monolithic Power Systems Inc	3.3%
Teradyne Inc	3.3%
Nasdaq Inc	3.3%
Garmin Ltd	3.3%
Vulcan Materials Co	3.3%
Resmed Inc	3.3%
Agilent Technologies Inc	3.3%
Cboe Global Markets Inc	3.3%

Sector Chart

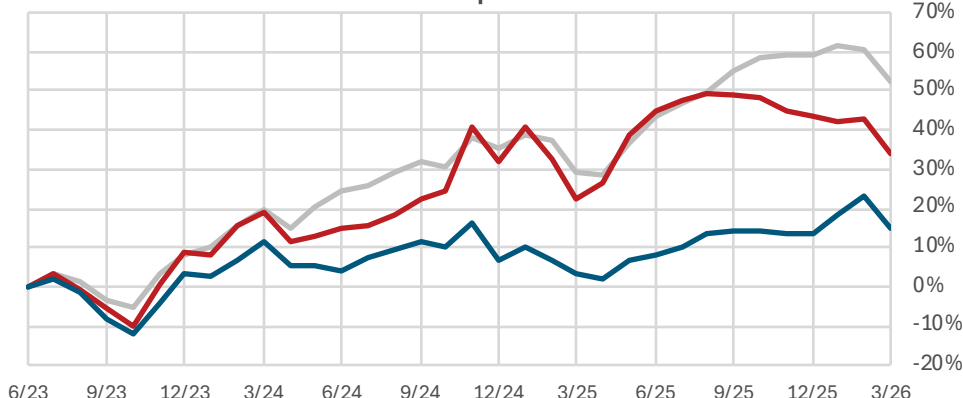


Sector Weights

Financial Services	CYCLICAL	16.7%
Consumer Cyclical	CYCLICAL	13.3%
Basic Materials	CYCLICAL	3.3%
Real Estate	CYCLICAL	0.0%
Technology	SENSITIVE	16.7%
Communication Services	SENSITIVE	0.0%
Industrials	SENSITIVE	33.3%
Energy	SENSITIVE	3.3%
Healthcare	DEFENSE	13.3%
Consumer Defensive	DEFENSE	0.0%
Utilities	DEFENSE	0.0%

Investment Growth Since Common Inception

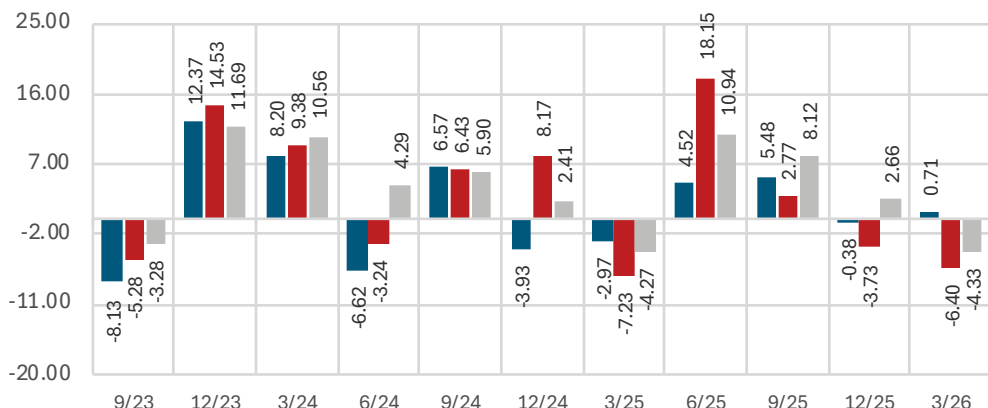
7/1/23-3/31/26



Trailing Returns

	3 Mo	YTD	1 Yr	2 Yr	3 Yr	Incep.
Evestia Mid Cap Growth	0.71%	0.71%	10.62%	1.30%	-	5.09%
iShares Russell Mid-Cap Growth ETF	-6.40%	-6.40%	9.41%	6.34%	-	11.28%
S&P 500	-4.33%	-4.33%	17.80%	12.94%	-	16.54%

	Strategy	Benchmark	Market
Quarterly Returns	Evestia Mid Cap Growth	Shares Russell Mid-Cap Growth ET	S&P 500



Performance Since Inception

	7/1/23 - 3/31/26	Evestia	Bench
Return	5.09%	11.28%	
Excess Return	-6.19%	0.00%	
Alpha	-3.64%	0.00%	
Beta	0.65	1.00	
Std Dev	14.09%	18.16%	
Sharpe Ratio	0.04	0.36	
Max Drawdown	-20.8%	-25.2%	
Up Capture	59%	100%	
Down Capture	60%	100%	
R2	70%	100%	
Tracking Error	9.9%	0.00%	

Growth

	Evestia	Bench
Mrkt Cap	25.4	30.8
ROE	34.15	30.81
Profit Mgn	15.74	10.15
ROA	10.38	7.54

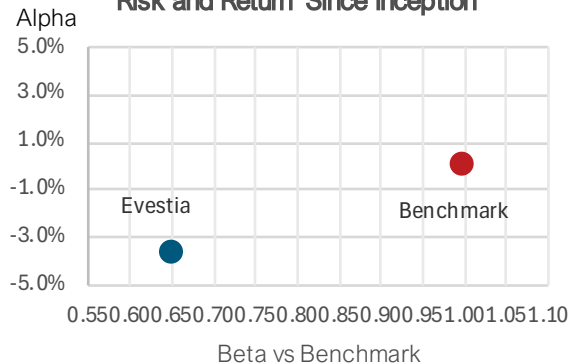
Value

	Evestia	Bench
Holdings	30	282
Fwd P/E	21.40	23.17
P/CF	15.83	15.14
Div Yield	1.28%	0.36%

Equity Style Chart

	Value	Blend	Growth
Large	0	0	3
Mid	0	57	30
Small	0	10	0

Risk and Return Since Inception



Hypothetical performance net of assumed 35-bps strategy and platform fees. Not indicative of future results. See final page for disclosures. For professional use only.

Evestia Mid Cap Value SMA

March 31, 2026



Investment Strategy

The Evestia Mid Cap Value SMA equally weights 30 smaller stocks within the S&P 500 trading at a discount to the market with greater potential upside. Unlike traditional value strategies, this strategy makes quality and risk reduction key priorities for added stability.

Investing Details

Nitrogen Risk Score: Investment
Minimum: \$1,000
Platform+Strategy Fee: 35 bps

RISK
73

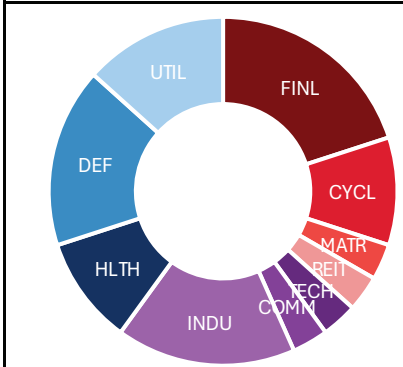
Manager

Rick C. Jaster, CFA
Brigham Young University
30 Years Experience

Top Holdings

Allstate Corp (The)	3.3%
Hartford Insurance Group Inc	3.3%
Archer-Daniels-Midland Co	3.3%
Atmos Energy Corp	3.3%
Dollar General Corp	3.3%
Darden Restaurants Inc	3.3%
NiSource Inc	3.3%
CF Industries Holdings Inc	3.3%
Quest Diagnostics Inc	3.3%
Humana Inc	3.3%

Sector Chart

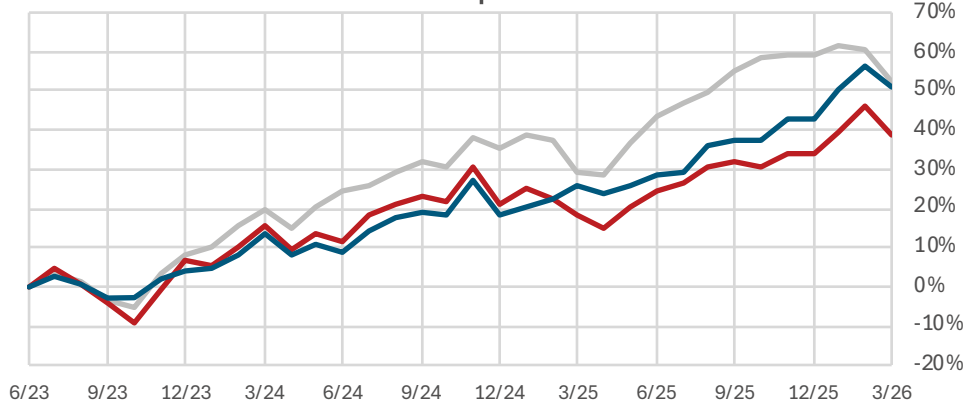


Sector Weights

Financial Services	20.0%	CYCLICAL
Consumer Cyclical	10.0%	
Basic Materials	3.3%	
Real Estate	3.3%	
Technology	3.3%	SENSITIVE
Communication Services	3.3%	
Industrials	16.7%	
Energy	0.0%	
Healthcare	10.0%	DEFENSE
Consumer Defensive	16.7%	
Utilities	13.3%	

Investment Growth Since Common Inception

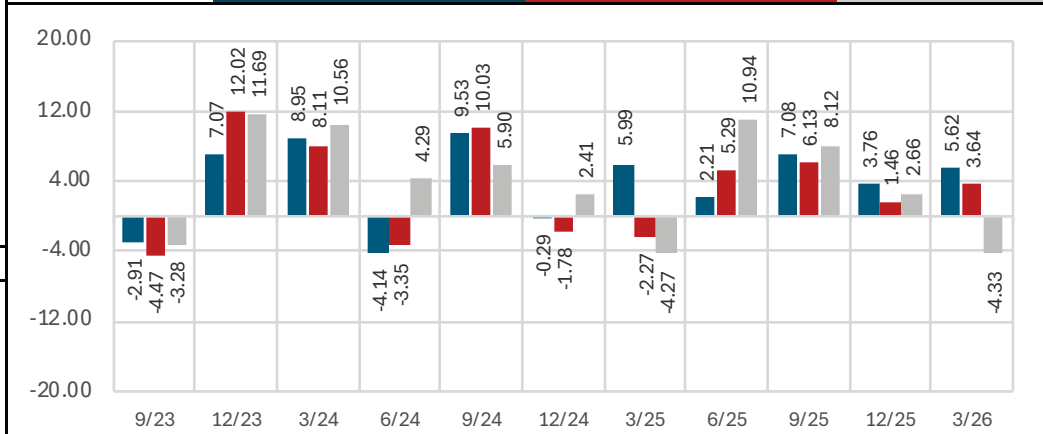
7/1/23-3/31/26



Trailing Returns

	3 Mo	YTD	1 Yr	2 Yr	3 Yr	Incep.
Evestia Mid Cap Value	5.62%	5.62%	19.94%	15.37%	-	16.09%
iShares Russell Mid-Cap Value ETF	3.64%	3.64%	17.50%	9.53%	-	12.66%
S&P 500	-4.33%	-4.33%	17.80%	12.94%	-	16.54%

	Strategy	Benchmark	Market
Quarterly Returns	Evestia Mid Cap Value	iShares Russell Mid-Cap Value ETF	S&P 500



Performance Since Inception

	7/1/23 - 3/31/26	Evestia	Bench
Return	16.09%	12.66%	
Excess Return	3.43%	0.00%	
Alpha	5.77%	0.00%	
Beta	0.62	1.00	
Std Dev	11.08%	14.92%	
Sharpe Ratio	1.00	0.52	
Max Drawdown	-9.5%	-20.6%	
Up Capture	66%	100%	
Down Capture	58%	100%	
R2	71%	100%	
Tracking Error	8.2%	0.00%	

Growth

	Evestia	Bench
Mrkt Cap	20.1	24.4
ROE	16.78	13.77
Profit Mgn	9.34	12.44
ROA	5.87	5.20

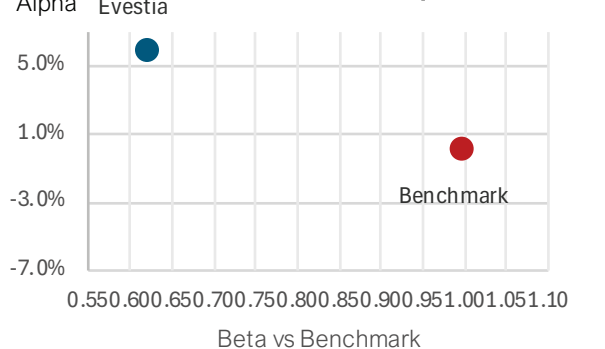
Value

	Evestia	Bench
Holdings	30	718
Fwd P/E	15.81	15.93
P/CF	8.64	10.36
Div Yield	2.22%	1.48%

Equity Style Chart

	Value	Blend	Growth
Large	0	0	0
Mid	43	40	0
Small	10	7	0

Risk and Return Since Inception



Hypothetical performance net of assumed 35-bps strategy and platform fees. Not indicative of future results. See final page for disclosures. For professional use only.

Evestia International Stock SMA

March 31, 2026



Investment Strategy

The Evestia International Stock SMA equally weights 20 high-quality stocks from developed and emerging markets abroad. These stocks generally have attractive dividends, strong financials, growth potential and reasonable valuations. All stocks trade on US exchanges in US dollars (ADR's).

Investing Details

Nitrogen Risk Score: Investment
Minimum: \$1,000
Platform & Strategy Fees: 35 bps

RISK
72

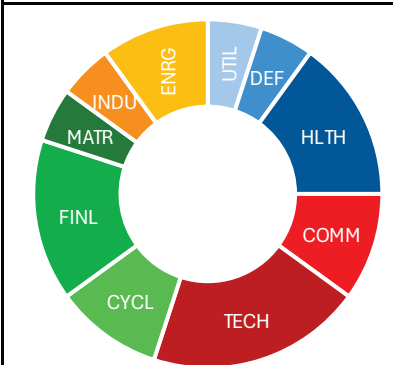
Manager

Rick C. Jaster, CFA
Brigham Young University
30 Years Experience

Top Holdings

Taiwan Semiconductor Manufactu	5.0%
Novartis AG	5.0%
Sap Ae Drc	5.0%
Novo Nordisk A/S	5.0%
Rio Tinto Plc	5.0%
Unilever PLC	5.0%
Sanofi SA	5.0%
Equinor ASA	5.0%
Canadian National Railway Co	5.0%
Infosys Ltd	5.0%

Sector Chart



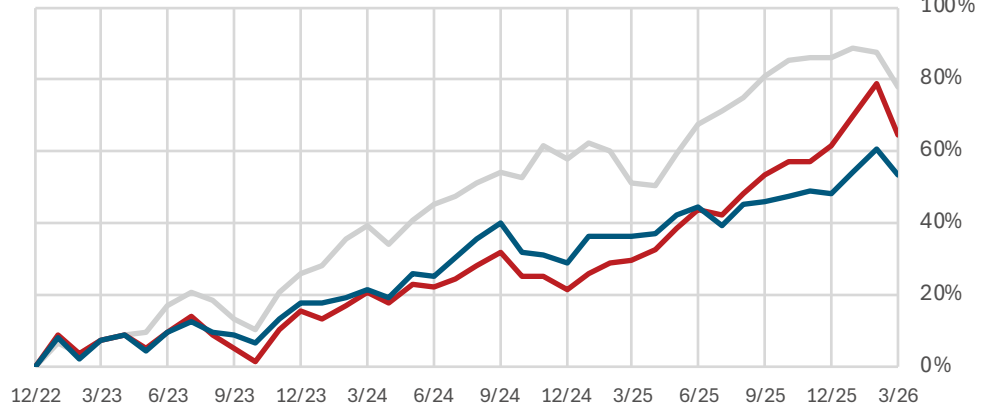
Cyclical	30.0%
Sensitive	45.0%
Defensive	25.0%

Global Weights

North America	10.0%
Europe Developed	40.0%
Asia Developed	10.0%
Japan	10.0%
Australasia	0.0%
Asia Emerging	15.0%
Africa/Middle east	5.0%
Latin America	10.0%

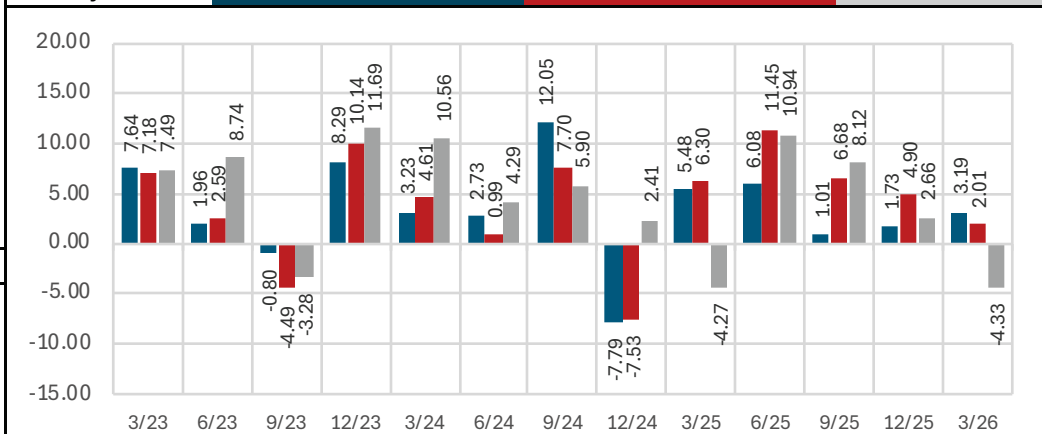
Investment Growth Since Common Inception

1/1/23 - 3/31/26



Trailing Returns	3 Mo	YTD	1 Yr	2 YR	3 Yr	Incep.
Evestia International Stock SMA	3.19%	3.19%	12.49%	12.22%	12.50%	14.04%
iShares MSCI ACWI ex U.S. ETF	2.01%	2.01%	27.23%	16.63%	15.37%	16.57%
S&P 500	-4.33%	-4.33%	17.80%	12.94%	18.32%	19.43%

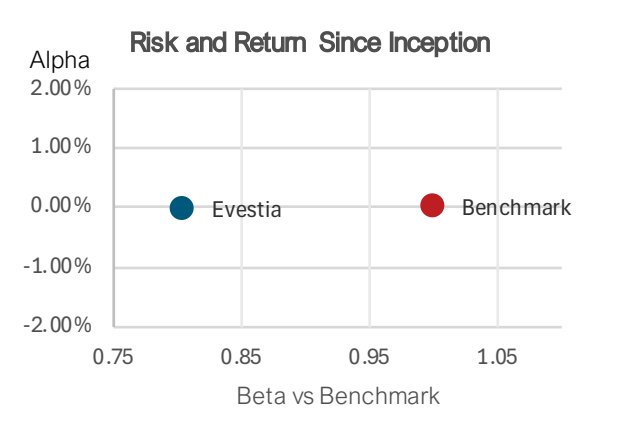
Quarterly Returns	Strategy	Benchmark	Market
	Evestia International Stock SMA	iShares MSCI ACWI ex U.S. ETF	S&P 500



Performance Since Inception	Growth	Evestia	Bench	Value	Evestia	Bench
1/1/23 - 3/31/26	Mrkt Cap	62.4	71.7	Holdings	20	1,827
Return	ROE	21.62	18.29	Fwd P/E	16.29	13.95
Excess Return	Profit Mgn	-2.53%	0.00%	P/CF	8.40	10.06
Alpha	ROA	-0.06%	0.00%	Div Yield	2.61%	2.77%
Beta		0.80	1.00			

	Std Dev	Sharpe Ratio	Max Drawdown	Up Capture	Down Capture	R2	Tracking Error
Evestia	11.91%	0.76	-12.9%	84%	84%	79%	6.0%
Bench	13.14%	0.87	-13.8%	100%	100%	100%	0.00%

Equity Style Chart	Value	Blend	Growth
Large	35	40	15
Mid	5	5	0
Small	0	0	0



Hypothetical performance net of assumed 35-bps strategy and platform fees. Not indicative of future results. See final page for disclosures. For professional use only.

Evestia Global Stock SMA

March 31, 2026



Investment Strategy

The Evestia Global Stock SMA equally weights 50 high-quality companies to create a globally diversified equity solution. These low-volatility stocks generally have attractive dividends, strong financials, growth potential and reasonable valuations. US traded ADR's are used for international exposure.

Investing Details

Nitrogen Risk Score: Investment
Minimum: \$1,000
Platform & Strategy Fees: 35 bps

RISK
63

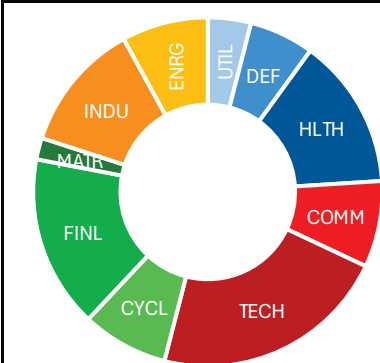
Manager

Rick C. Jaster, CFA
Brigham Young University
30 Years Experience

Top Holdings

Banco Santander Chile	2.0%
Eli Lilly and Co	2.0%
Home Depot Inc (The)	2.0%
Honda Motor Co Ltd	2.0%
Microsoft Corp	2.0%
Novo Nordisk A/S	2.0%
Nvidia Corp	2.0%
Sap Ae Drc	2.0%
Taiwan Semiconductor Manufactu	2.0%
VISA Inc	2.0%

Sector Chart

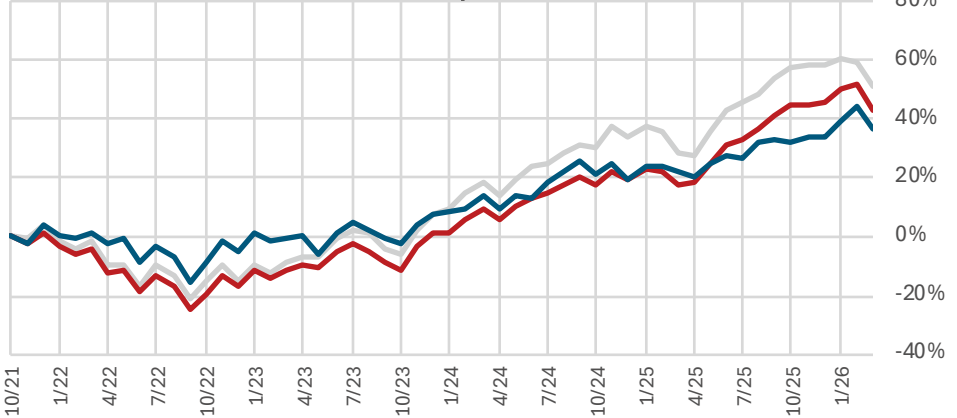


Cyclical	26.0%
Sensitive	50.0%
Defensive	24.0%

Global Weights

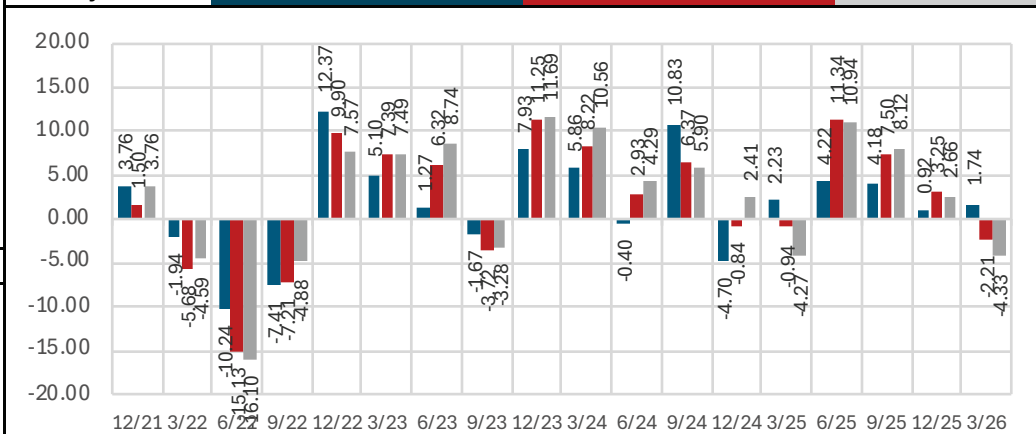
North America	62.0%
Europe Developed	18.0%
Asia Developed	4.0%
Japan	4.0%
Australasia	0.0%
Asia Emerging	6.0%
Africa/Middle east	2.0%
Latin America	4.0%

Investment Growth Since Common Inception

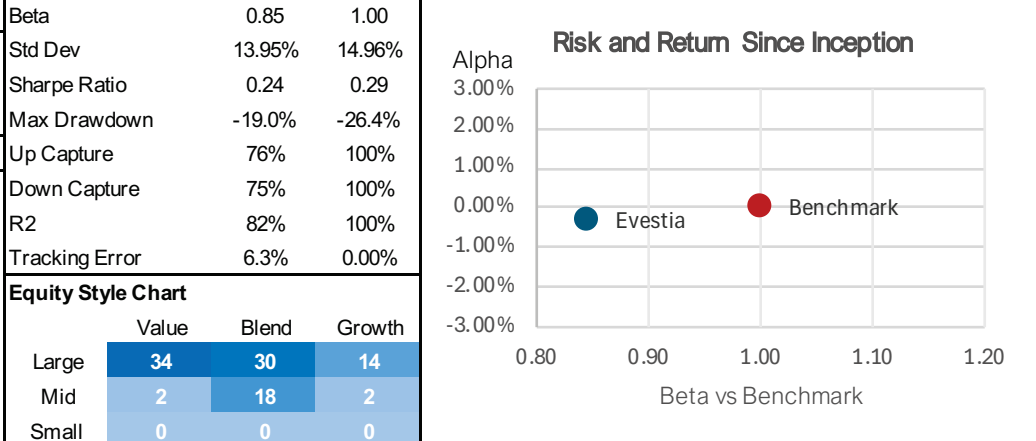


Trailing Returns	3 Mo	YTD	1 Yr	2 YR	3 Yr	Incep.
Evestia Global Stock SMA	1.74%	1.74%	11.49%	9.50%	10.90%	7.25%
iShares MSCI ACWI ETF	-2.21%	-2.21%	20.86%	14.00%	17.00%	8.35%
S&P 500	-4.33%	-4.33%	17.80%	12.94%	18.32%	9.83%

Quarterly Returns	Strategy	Benchmark	Market
	Evestia Global Stock SMA	iShares MSCI ACWI ETF	S&P 500



Performance Since Inception	Growth	Evestia	Bench	Value	Evestia	Bench
11/1/21 - 3/31/26	Mrkt Cap	120.6	209.4	Holdings	50	2,315
Return	ROE	7.25%	8.35%	Fwd P/E	17.84	17.56
Excess Return	Profit Mgn	-1.10%	0.00%	P/CF	11.87	12.51
Alpha	ROA	-0.35%	0.00%	Div Yield	2.21%	1.59%
Beta		0.85	1.00			
Std Dev		13.95%	14.96%			
Sharpe Ratio		0.24	0.29			
Max Drawdown		-19.0%	-26.4%			
Up Capture		76%	100%			
Down Capture		75%	100%			
R2		82%	100%			
Tracking Error		6.3%	0.00%			



Equity Style Chart	Value	Blend	Growth
Large	34	30	14
Mid	2	18	2
Small	0	0	0

Hypothetical performance net of assumed 35-bps strategy and platform fees. Not indicative of future results. See final page for disclosures. For professional use only.

Evestia Direct Index SMA

March 31, 2026



Investment Strategy

The Evestia Direct Index SMA equally weights 100 companies from the S&P 500 characterized by growth, quality, value and stability. A systematic approach combines the benefits of active stock selection and potential tax alpha when combined with tax loss harvesting.

Investing Details

Nitrogen Risk Score: Investment
Minimum: \$1,000
Platform+Strategy Fee: 35 bps

RISK
66

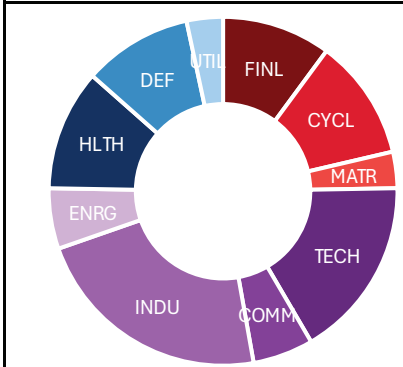
Manager

Rick C. Jaster, CFA
Brigham Young University
30 Years Experience

Top Holdings

Nvidia Corp	1.0%
Apple Inc	1.0%
Microsoft Corp	1.0%
Alphabet Inc A	1.0%
Meta Platforms Inc	1.0%
Exxon Mobil Corp	1.0%
Eli Lilly and Co	1.0%
Johnson & Johnson	1.0%
VISA Inc	1.0%
Costco Wholesale Corp	1.0%

Sector Chart

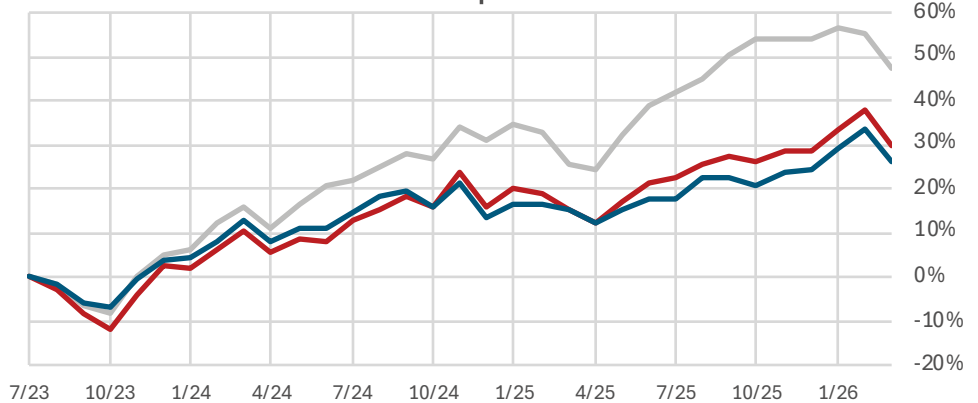


Sector Weights

Financial Services	CYCLICAL	9.0%
Consumer Cyclical		10.0%
Basic Materials		3.0%
Real Estate		0.0%
Technology	SENSITIVE	15.0%
Communication Services		5.0%
Industrials		20.0%
Energy	5.0%	
Healthcare	DEFENSE	10.0%
Consumer Defensive		9.0%
Utilities		3.0%

Investment Growth Since Common Inception

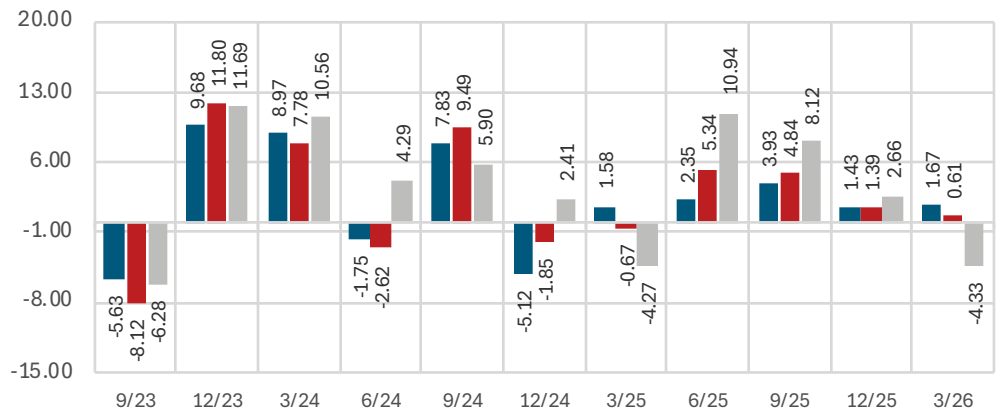
8/1/23-3/31/26



Trailing Returns

	3 Mo	YTD	1 Yr	2 YR	3 Yr	Incep.
Evestia Direct Index	1.67%	1.67%	9.70%	5.84%	-	9.16%
Invesco S&P 500 Eql-wgt ETF	0.61%	0.61%	12.65%	8.22%	-	10.23%
S&P 500	-4.33%	-4.33%	17.80%	12.94%	-	15.72%

	Strategy	Benchmark	Market
Quarterly Returns	Evestia Direct Index	Invesco S&P 500 Eql-wgt ETF	S&P 500



Performance Since Inception

	8/1/23 - 3/31/26	Evestia	Bench
Return	9.16%	9.16%	10.23%
Excess Return	-1.06%	-1.06%	0.00%
Alpha	0.05%	0.05%	0.00%
Beta	0.79	0.79	1.00
Std Dev	11.22%	11.22%	13.56%
Sharpe Ratio	0.40	0.40	0.40
Max Drawdown	-14.7%	-14.7%	-17.8%
Up Capture	81%	81%	100%
Down Capture	80%	80%	100%
R2	91%	91%	100%
Tracking Error	4.4%	4.4%	0.00%

Growth

	Evestia	Bench
Mrkt Cap	83.1	48.1
ROE	40.54	20.77
Profit Mgn	16.97	13.97
ROA	11.27	7.36

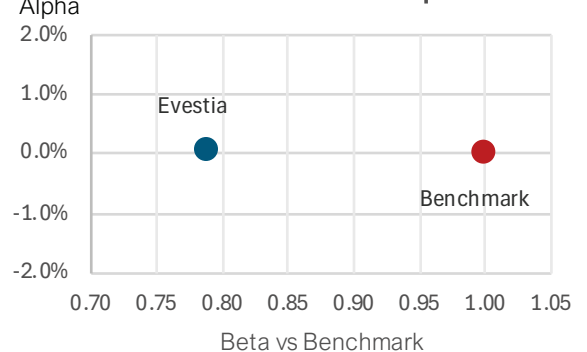
Value

	Evestia	Bench
Holdings	100	507
Fwd P/E	19.14	16.79
P/CF	13.75	10.17
Div Yield	1.89%	1.62%

Equity Style Chart

	Value	Blend	Growth
Large	21	15	4
Mid	16	27	4
Small	0	2	0

Risk and Return Since Inception



Hypothetical performance net of assumed 35-bps strategy and platform fees. Not indicative of future results. See final page for disclosures. For professional use only.

HYPOTHETICAL PERFORMANCE DISCLOSURE

The performance shown is **hypothetical and was not achieved by any actual portfolio**. Results are based on Evestia's rules-based models **using live investment signals, with model trades assumed to be executed at next-day closing prices, which may differ from actual client execution**. Hypothetical results do not reflect actual trading, liquidity, market impact, transaction costs, taxes, or other real-world execution factors and are not GIPS-compliant composite performance.

Performance is shown **net of a 35-basis-point annual strategy and platform fee assumption**, deducted quarterly. **Advisory fees are not included and would further reduce returns**. Actual fees may vary. Hypothetical performance involves material assumptions and limitations and is **not indicative of future results**.

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DEFINITIONS

Alpha: the excess return of the investment over the benchmark, after adjusting for risk. Positive values imply that the investment has performed better than expected, relatively to its risk.

Beta: the volatility of the investment compared to the volatility of the benchmark. A value <1 indicates less volatility than the benchmark, and a value >1 indicates higher volatility than the benchmark.

Standard Deviation: a measure of dispersion of returns around their historical average. The higher the standard deviation, the more widely the investment's returns vary over time.

Sharpe ratio: compares the investment return against the risk-free return (US Treasury Bill), after adjusting for risk. The greater the Sharpe ratio, the better its risk-adjusted performance.

Maximum drawdown: the largest percent retrenchment from an investment's peak value to the investment's valley value for a given period.

Up/down capture: compares a strategy's performance to its benchmark in rising and falling markets, showing how much it participates in gains and how much it declines when the benchmark drops.

R²: measures how strongly a portfolio's return variation correlates with its benchmark.

Tracking Error: The standard deviation of the difference between a portfolio's returns and its benchmark, measuring how closely the portfolio tracks that benchmark.



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